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RECORDATION REQUESTED BY:

OXFORD BANK & TRUST
Corporate Office
1111 W. 22nd Street, Suite
800
Oak Brook, IL 60523



Doc#: 0726802207 **Fee:** \$30.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 09/25/2007 01:57 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

OXFORD BANK & TRUST
Corporate Office
1111 W. 22nd Street, Suite
800
Oak Brook, IL 60523

SEND TAX NOTICES TO:

460 BERKELEY
DEVELOPMENT COMPANY,
LLC
24 W. CHICAGO AVENUE, #B
HINSDALE, IL 60521

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Thomas E. Staib, Vice President
OXFORD BANK & TRUST
1111 W. 22nd Street, Suite 800
Oak Brook, IL 60523

ORIGINAL

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 20, 2007, is made and executed between 460 BERKELEY DEVELOPMENT COMPANY, LLC, whose address is 24 W. CHICAGO AVENUE, #B, HINSDALE, IL 60521; an Illinois Limited Liability Company (referred to below as "Grantor") and OXFORD BANK & TRUST, whose address is 1111 W. 22nd Street, Suite 800, Oak Brook, IL 60523 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 12, 2007 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

AS RECORDED ON 4-25-2007 AS DOCUMENT # 0711533006.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 26 IN BLOCK 2 IN WINNETKA MANOR, BEING A SUBDIVISION OF THE SOUTH 45 ACRES OF THE WEST 90 ACRES OF THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 460 Berkeley Avenue, Winnetka, IL 60093. The Real Property tax identification number is 05-20-111-025-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE PRINCIPAL AMOUNT OF THE LOAN HAS BEEN INCREASED FROM \$1,330,000.00 TO \$1,430,000.00. THE MAXIMUM LOAN-TO-VALUE HAS BEEN INCREASED FROM 75% TO 80%. ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME.

BOX 333-CT1

1409-002373887

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MODIFICATION OF MORTGAGE

Loan No: 7549009-3

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CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 20, 2007.

GRANTOR:

460 BERKELEY DEVELOPMENT COMPANY, LLC

By: _____

George Adamczyk, Manager of 460 BERKELEY DEVELOPMENT COMPANY, LLC

LENDER:

OXFORD BANK & TRUST

X 

Authorized Signer

Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

Loan No: 7549009-3

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

On this 20th day of AUGUST, 2007 before me, the undersigned Notary Public, personally appeared **George Adamczyk, Manager of 460 BERKELEY DEVELOPMENT COMPANY, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Kathryn Lucht Residing at Oak Park, Illinois

Notary Public in and for the State of Illinois

My commission expires May 17, 2008



County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 7549009-3

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LENDER ACKNOWLEDGMENT

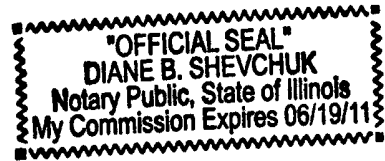
STATE OF ILLINOIS)
)
) SS
 COUNTY OF DUPAGE)

On this 20th day of AUGUST, 2007 before me, the undersigned Notary Public, personally appeared THOMAS E STAB and known to me to be the VP, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Diane B Shevchuk Residing at _____

Notary Public in and for the State of ILLINOIS

My commission expires 6-19-2011



County Clerk's Office