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SPECIAL WARRANTY DEED

THIS INDENTURE, made this

12 day of September, 2007
between SOUTH CAMPUS
DEVELOPMENT TEAM, L.L.C., an
Illinois limited liability company,
("Grantor") and Farid and Houri
Shafaie (the Grantee"), As

201NT TENANTS AND NOT AS
TENANTS IN COMMON



Doc#: 0726811143 Fee: \$30.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 09/25/2007 04:02 PM Pg: 1 of 4

(The Above Space for Recorders Use Only)

WITNESSETH, that Granton for and in consideration of the sum of Ten and No/100 Dollars (\$10.00), and other good and value ble consideration in hand paid by Grantee, the receipt whereof is hereby acknowledged by these presents does REMISE, RELEASE, ALIEN AND CONVEY unto Grantee, FOREVER, all the following described real estate, situated in the County of Cook and the State of Illinois known and described as follows, to wit:

See attached Schedule 1.

TOGETHER with all and singular the hereditaments and appurtenances thereunto belonging, or in anywise appertaining, and the reversion or reversions, remainder or remainders, rents, issues and profits thereof, and all the estate, right, title, interest, claim or demand whatsoever, of the Grantor, either in law or equity, in and to the above-described premises, with the hereditaments and appurtenances.

TO HAVE AND TO HOLD the said premises, above described, with the appurtenances, unto the Grantee, forever.

Grantor also hereby grants unto Grantee, and Grantee's successors and assigns, as rights and easements appurtenant to the subject real estate described herein, the rights and easements for the benefit of said real estate set forth in that certain Declaration of Condominium for the 1415-25 South Halsted Condominiums, dated as of May 8, 2007, and recorded May 9, 2007 as Document No. 0712915040, as amended from time to time (the "Condominium Declaration"), and Grantor reserves to itself, its successors and assigns, the rights and easements set forth in said Condominium Declaration for the benefit of the remaining real property described therein. This deed is subject to all rights, easements, covenants, restrictions and reservations contained in said Condominium Declaration the same as though the provisions of said Condominium Declaration were recited and stipulated at length herein.

And Grantor, for itself, and its successors and assigns, does covenant, promise and agree to and with Grantee, and its successors and assigns, that it has not done or suffered to be done,

HVY

Near North National Title
222 N. LaSalle

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anything whereby the said premises hereby granted are, or may be, in any manner encumbered or charged, except, as herein recited; and it WILL WARRANT AND DEFEND, the said premises against all persons lawfully claiming, or to claim the same, by, through or under it, subject only to: (i) general real estate taxes not due and payable as of the date hereof; (ii) assessments or installments not due and payable as of the date hereof; (iii) applicable zoning, planned unit development and building laws, restrictions and ordinances; (iv) acts done or suffered by Grantee or anyone claiming by, through or under Grantee; (v) streets, alleys and highways; (vi) party wall agreements, if any; (vii) encroachments of the building onto adjoining property; (viii) covenants, conditions, restrictions, permits and agreements of record, including the Condominium Declaration and that certain Second Amended and Restated Declaration of Easements. Covenants and Restrictions for The University Village Homeowners' Association, dated as of September 15, 2006, and recorded September 22, 2006, as Document No. 0626545083, as amended (the "Hemeowners' Declaration") (which covenants, conditions, restrictions, permits and agreements, Granto: hereby reserves subject to the terms of such Homeowners' Declaration), as amended from time to time; (ix) public, private and utility easements; (x) leases and licenses, if any, affecting the Common Elements (as defined in the Condominium Declaration) or the Common Areas (as defined in the Homeowners' Declaration); (xi) Grantee's mortgage, if any; (xii) rights of the public, the City of Chicago and the State of Illinois in and to that part of the property taken and used for roads and highways, if any; (xiii) the Condominium Property Act of the State of Illinois and the City of Chicago Municipal Code; (xiv) the Plat of Subdivision of University Village East Phase 3B recorded December 29, 2006 as Document No. 0636322107, corrected by Certificate recorded January 30, 2007 as Document No. 0703009018; and (xv) liens and other matters of title or survey over which Grance's title insurer is willing to insure without cost to Grantee.

IN WITNESS WHEREOF, Grantor has caused its name to be signed to these presents by the Executive Vice President of Grantor as of the day and year first above written.

SOUTH CAMPUS DEVELOYMENT TEAM, L.L.C.,

an Illinois limited liability company

By: NF3 L.L.C., an Illinois limited l'abi'ity company, a member

By: New Frontier Developments, Co., an Illinois

corporation, its sole Manager

Vincent G. Forgione

Its: Executive Vice President

After recording return to and send subsequent tax bills to:

Jeffrey M. Galkin, Esq. Neal, Gerber & Eisenberg LLP Two North LaSalle Street, Suite 2200 Chicago, Illinois 60602

This instrument was prepared by:

Farid and Houri Shafaie
1415 S. Halsted, Unit 2B 244/ N. Seminary
Chicago, Illinois 60607 60614

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STATE OF ILLINOIS)	
)	SS.
COUNTY OF COOK)	

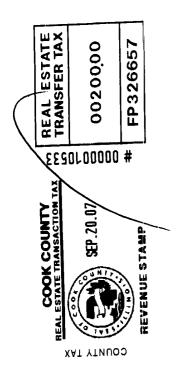
I, the undersigned, a Notary Public in and for County and State aforesaid, do hereby certify that Vincent G. Forgione, the Executive Vice President of New Frontier Developments Co., an Illinois corporation, the sole manager of NF3 L.L.C., an Illinois limited liability company, a Member of SOUTH CAMPUS DEVELOPMENT TEAM, L.L.C., an Illinois liability company, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Executive Vice President, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, and as the free and voluntary act on behalf of said entities, for the uses and purposes therein set for h.

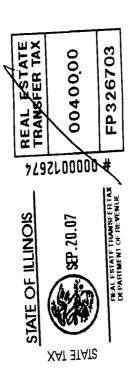
Given under my hard and Notarial Seal this 6th day of September, 2007.

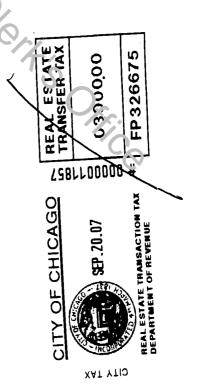
Notary Public

My Commission Expires: 5-9-2010

OFFICIAL SEAL
MARY C. DONAHUE
POTARY PUBLIC, STATE OF ILLINOIS
V/COMMISSION EXPIRES 5-9-2010







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SCHEDULE 1

LEGAL DESCRIPTION OF PROPERTY

PARCEL 1:

UNIT 1415-2B IN THE 1415-25 SOUTH HALSTED CONDOMINIUMS AS DELINEATED AND DEFINED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

LOT 2 AND OUTLOT T, IN BLOCK 4 OF UNIVERSITY VILLAGE EAST PHASE 3B, BEING A SUBDIVISION OF PART OF VARIOUS LOTS AND STREETS IN THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 29, 2006 AS DOCUMENT NUMBER 0636322107 CORRECTED BY CERTIFICATE RECORDED JANUARY 30, 2007 AS DOCUMENT NUMBER 0703009018, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT E TO THE DECLARATION OF CONDOMINIUM DATED MAY 8, 2007, AND RECORDED MAY 9, 2007, AS DOCUMENT 0712915040, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE 4-14, AS DELINEATED AND DEFINED ON THE AFORESAID PLAT OF SURVEY ATTACHED TO THE AFORESAID DECLARATION RECORDED AS DOCUMENT 0/12915040.

COMMON ADDRESS: 1415 South Halsted, Unit 2B, Chicago, Illinois 60607

<u>PERMANENT REAL ESTATE TAX INDEX NO:</u> 17-21-117-035; 17-20-120-030