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Doc#: 0727042175 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/27/2007 02:20 PM Pg: 1 of 4

RECORDATION REQUESTED BY:
COLE TAYLOR BANK
COMMERCIAL BANKING
GROUP
9650 W. HIGGINS ROAD,
8TH FLOOR
ROSEMONT, IL 60018

WHEN RECORDED MAIL TO:
Cole Taylor Bank
Loan Services
P.O. Box 88452 - Dept A
Chicago, IL 60680-8452

SEND TAX NOTICES TO:
ARS A Development Company
421 East Orchard
Arlington Heights, IL 60005

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
COLE TAYLOR BANK
COLE TAYLOR BANK
P.O. BOX 88452 - DEPT. A
CHICAGO, IL 60680

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE (dated October 25, 2006, is made and executed between ARS A Development Company (referred to below as "Grantor") and COLE TAYLOR BANK, whose address is 9650 W. HIGGINS ROAD, 8TH FLOOR, ROSEMONT, IL 60018 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 25, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded November 9, 2004 in the Cook County Recorder's Office as Document Number 0431420167 and an Assignment of Rents dated October 25, 2004 and recorded November 9, 2004 in the Cook County Recorder's Office as Document Number 0431420168.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE SOUTH 48 FEET OF THE NORTH 73 FEET OF LOT 5 IN FLENTIE'S SUBDIVISION OF THE SOUTH 530 FEET OF THE WEST 5.20 CHAINS OF THE EAST 15 ACRES OF THE NORTH 30 ACRES OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 218 South Evergreen, Arlington Heights, IL 60005. The Real Property tax identification number is 03-32-102-030.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The principal balance of the Promissory Note secured by the aforesaid Mortgage has been increased the date of this Modification of Mortgage from \$220,000.00 to \$250,000.00. At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$300,000.00.

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0.00 9477160018

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 0001

Page 2

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 25, 2006.

GRANTOR:

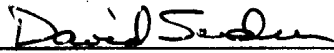
ARS A DEVELOPMENT COMPANY

By: 
 Dina M. Skinner, President of ARS A Development Company

By: 
 Adam R. Skinner, Secretary of ARS A Development Company

LENDER:

COLE TAYLOR BANK

x 
 Authorized Signer

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MODIFICATION OF MORTGAGE
(Continued)

Loan No: 0001

Page 3

CORPORATE ACKNOWLEDGMENT

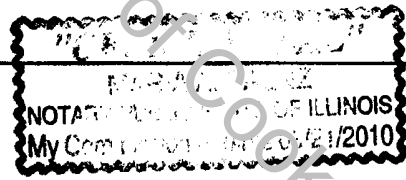
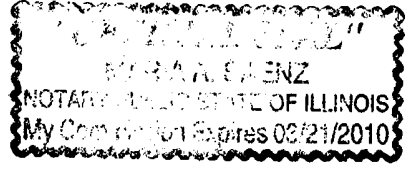
STATE OF ILLINOIS)
)
) SS
COUNTY OF COOK)

On this 26th day of DECEMBER, 06 before me, the undersigned Notary Public, personally appeared Dina M. Skinner, President and Adam R. Skinner, Secretary of ARS A Development Company, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Maria A Saenz Residing at _____

Notary Public in and for the State of _____

My commission expires _____



COOK County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 0001

Page 4

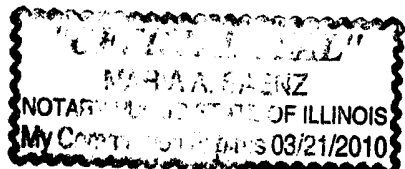
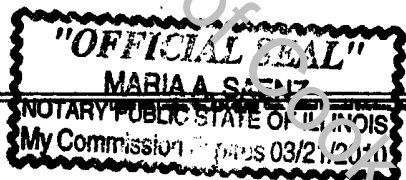
LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
)
 COUNTY OF COOK) SS
)

On this 26th day of December, 06 before me, the undersigned Notary Public, personally appeared Dave Sudek and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Maria A Saenz Residing at _____
 Notary Public in and for the State of _____

My commission expires _____



County Clerk's Office