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0727142030

RECORDATION REQUESTED BY:
The Bank of Commerce
171 E. Irving Park Road
Wood Dale, IL 60191-2023

Doc#: 0727142030 **Fee:** \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/28/2007 08:40 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:
The Bank of Commerce
171 E. Irving Park Road
Wood Dale, IL 60191-2023

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Renata Binkowski, Commercial Loan Dept.
The Bank of Commerce
171 E. Irving Park Road
Wood Dale, IL 60191-2023

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 26, 2007, is made and executed between Vale Homes, L.L.C., an Illinois Limited Liability Company, whose address is 2280 White Oak Circle, Suite 101, Aurora, IL 60504 (referred to below as "Grantor") and The Bank of Commerce, whose address is 171 E. Irving Park Road, Wood Dale, IL 60191-2023 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 6, 2007 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

RECORDED 03/23/07 IN THE OFFICE OF COOK COUNTY RECORDER AS DOCUMENT NO. 0708235014.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 11 IN THE VALE AT FLAGG CREEK, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 38 NORTH RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 16, 2007 AS DOCUMENT 0701615144, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 8120 S. Vale Court, Willow Springs, IL 60480. The Real Property tax identification number is 18-31-203-019-0000 (affects the land and other property).

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

INCREASE PRINCIPAL AMOUNT FROM \$887,700.00 TO \$938,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released

4K9/ BOX 333-CT

8366737 / 87016380 C. KLEIN DANJADA

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MODIFICATION OF MORTGAGE

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Loan No: 31400502

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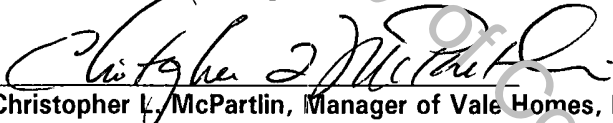
by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 26, 2007.

GRANTOR:

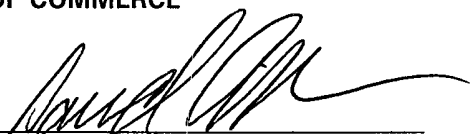
VALE HOMES, L.L.C.

By: 
Stephen G. Bus, Manager of Vale Homes, L.L.C.

By: 
Christopher L. McPartlin, Manager of Vale Homes, L.L.C.

LENDER:

THE BANK OF COMMERCE

X 
Authorized Signer

Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

Loan No: 31400502

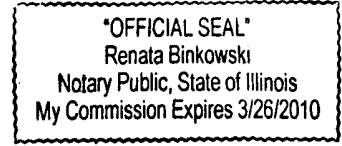
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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF IL)

COUNTY OF DuPage)



On this 26th day of July, 2007 before me, the undersigned Notary Public, personally appeared **Stephen G. Bus, Manager; Christopher L. McPartlin, Manager of Vale Homes, L.L.C.**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Renata Binkowski Residing at Glen Ellyn

Notary Public in and for the State of IL

My commission expires 3-26-10

County Clerk's Office

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MODIFICATION OF MORTGAGE

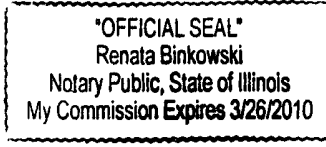
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Loan No: 31400502

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LENDER ACKNOWLEDGMENT

STATE OF IL)
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 COUNTY OF DuPage) SS
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On this 26th day of July, 2007 before me, the undersigned Notary Public, personally appeared Dave Weber and known to me to be the Sr. V.P., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Renata Binkowski Residing at Steu Elyse

Notary Public in and for the State of IL

My commission expires 3-26-10

County Clerk's Office