

# UNOFFICIAL COPY



0727503031

Doc#: 0727503031 Fee: \$28.50  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 10/02/2007 11:50 AM Pg: 1 of 3

8003650058

## WHEN RECORDED MAIL TO:

~~GMAC Mortgage, LLC  
500 Enterprise Road  
Horsham, PA 19044  
Prepared by: Joe Schrader~~

*16-2701888* SUBORDINATION AGREEMENT *3* *RA# 2710929*  
*Cook*  
THIS SUBORDINATION AGREEMENT, made August 16, 2007, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Bank**.

### WITNESSETH:

THAT WHEREAS **Michael G. Bigenwald and Adrienne L. Jeske**, residing at 1728 West Belmont Avenue, Chicago, IL 60640, did execute a Mortgage dated 3/19/2004 to **GMAC Bank** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 90,600.00 dated 3/19/2004 in favor of **GMAC Bank**, which Mortgage was recorded 4/6/2004 as Instrument# 0409741241.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 371,500.00 dated *08-30-2007* in favor of **Mortgage Electronic Registration Systems, Inc. as nominee for Quicken Loans, Inc.**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

*Recorded 9-10-2007 Inst. # 0725308040*

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **GMAC Bank** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

*Return to:*  
Title Source, Inc.  
1450 W. Long Lake Road  
Suite 400  
Troy, Mi 48098  
888-TITLE55

*3-11  
P-3  
M-4  
MP*

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **GMAC BANK** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **GMAC BANK** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **GMAC BANK** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

**GMAC BANK**

By: Deb Besch

By: Michael Bonner

By: Stacy Edeker  
STACY EDEKER

Michael Bonner  
Title: Limited Signing Officer

STATE OF IOWA

COUNTY OF BLACK HAWK

On 8.16.2007, before me J.SIMON, the undersigned, a Notary Public in and for said County and State, personally appeared Michael Bonner personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

J. Simon  
Notary Public

J. SIMON  
NOTARIAL SEAL - STATE OF IOWA  
COMMISSION NUMBER 712043  
MY COMMISSION EXPIRES AUG. 16, 2007

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## EXHIBIT A - LEGAL DESCRIPTION

Tax ID Number: **14-07-208-024-0000**

Land situated in the County of **Cook** in the State of **IL**

**LOT 17 IN BLOCK 3 IN SUMMERDALE PARK BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS**

Commonly known as: **1726 West Balmoral Avenue, Chicago, IL 60640**

Property of Cook County Clerk's Office