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Doc#: 0727722001 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 10/04/2007 08:11 AM Pg: 1 of 3

Property of Cook County Clerk's Office

EXTENSION AGREEMENT

THIS EXTENSION AGREEMENT is made and entered into this 19TH day of Sept, 2007, by and between Frank and Joanne Catalanotto (Seller), and Amjad Rafidi (Purchaser), under a certain Articles of Agreement for Deed dated September 9th, 2004, which agreement was recorded on January 24th, 2005 as document no. 0502408036 for the property commonly known as 1626 31st Avenue, Melrose Park, Illinois 60160, and legally described on Exhibit "A" and made a part hereof.

WHEREAS, the Seller and Purchaser are parties to certain Articles of Agreement for Deed dated September 9th, 2004, which agreement was recorded on January 24th, 2005 as document no. 0502408036 for the property commonly known as 1626 31st Avenue, Melrose Park, Illinois 60160, and legally described on Exhibit "A" and made a part hereof; and

WHEREAS, the Purchaser desires to extend the term of the payment under said Articles of Agreement for Deed for two years, and the Seller is in agreement with said extension.

NOW, THEREFORE, in consideration of Ten and no/100 Dollars and other good and valuable consideration, the sufficiency and receipt of which is hereby acknowledged, and in consideration of the mutual covenants and conditions herein contained, the parties agree as follows:

1. The parties confirm that the balance, as of September 30th, 2007, due from the Purchaser to Seller under the Articles of Agreement for Deed is Three

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Hundred Sixty Eight Thousand Eight Hundred Forty Seven Dollars and 40/100(\$368,847.40)

2. The interest rate set forth on the first page of the Articles shall be and is hereby amended to read SEVEN AND ONE HALF PERCENT (7.50%), per annum, deleting the reference to SEVEN PERCENT (7%).

3. The parties agree that payments of the balance due shall be extended and paid as follows:

Two Thousand Six Hundred Fifty Eight Dollars and 41/100 (\$2,658.41) on or before the 1st day of October 2007, and Two Thousand Six Hundred Fifty Eight Dollars and 41/100 (\$2,658.41) on or before the 1st day of each month thereafter with a final payment of principal and interest and all amounts due, if not sooner paid, on or before September 1st, 2009.

4. All other terms and provisions of the Articles of Agreement for Deed shall be applicable to this extension period without modification or revision, and except as provided herein, the Articles of Agreement for Deed and any other documents, previously executed between the parties and applicable hereto, shall continue in full force and effect

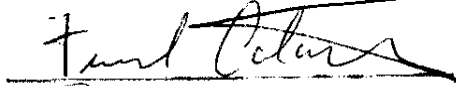
5. Purchaser hereby ratifies and confirms the Articles of Agreement for Deed as hereby amended, and acknowledges that this extension does not extinguish the debt of the Purchaser; and further, Purchaser has no defenses or claims for set-off against the enforcement thereof by Seller and has committed no act in violation of the terms of the Articles of Agreement for Deed.

6. This Extension Agreement supersedes any other agreements of the parties and supersedes prior negotiations, if any.

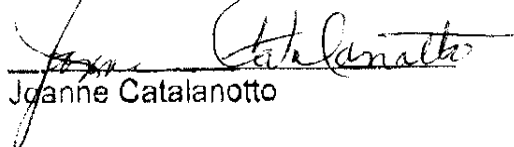
7. This Agreement shall be binding on the parties and their respective heirs, legatees, successors, and assigns.

IN WITNESS WHEREOF, the parties have executed this EXTENSION AGREEMENT the date first above written.

Seller:

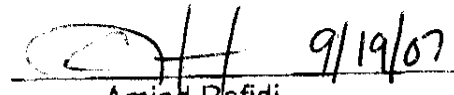


Frank Catalanotto



Joanne Catalanotto

Purchaser:



Amjad Rafidi

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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Frank Catalanotto and Joanne Catalanotto, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed, and delivered the foregoing instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 15th day of October, 2007.



[Handwritten Signature]

Notary Public

My commission expires: _____

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Amjad Rafidi, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed, and delivered the foregoing instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 19th day of September, 2007.

[Handwritten Signature]

Notary Public

My commission expires: 7/16/11

Prepared by and after recording and mail to:
Sansonetti & Associates, Ltd.
5521 North Cumberland Avenue
Suite 1100
Chicago, Illinois 60631

