UNOFFICIAL COPY

RECORDATION REQUESTED BY:

Devon Bank Chicago 6445 N. Western Ave. Chicago, IL 60645

Doc#: 0728217044 Fee: \$30.50 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds Date: 10/09/2007 12:38 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Devon Bank

hicago

6445 N. Western Ave.

Chicago, IL 60645

SEND TAX NOTICES TO:

Devon Bank

Chicago

6445 N. Western A. re-

Chicago, IL 60645

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by

C. Roman, Commercial Loan Dept

Devon Bank

6445 N. Western Ave.

Chicago, IL 60645

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 24, 2007, is made and executed between Kyu Man Kim and Kyung Cha Kim, husband and wife, Joint Tenants, whose address is 1623 Keenan Lane, Glenview, IL 60025 (referred to below as "Grantor") and Devon Bank, whose address is 5445 N. Western Ave., Chicago, IL 60645 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 24, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents recorded June 25, 2002 as Document # 9, 0020707107 and 0020707108, all in the office of the Cook County Recorder of Deeds.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 2 of Regensteiner Subdivision in the Southeast 1/4 of the Northwest 1/4, North of the Indian Boundary Line, and in the West 1/3 of the Northeast fractional 1/4, North of the Indian Boundary Line of Section 9, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois

The Real Property or its address is commonly known as 5445 N. Elston Avenue, Chicago, IL 60630. The Real Property tax identification number is 13-09-122-005-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Maturity Date of this Mortgage is hereby extended to June 24, 2012 and the interest rate is hereby changed to Prime - 1.000%, floating.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict.

SAN NA

0728217044 Page: 2 of 4

County Clark's Office

MODIFICATION OF MORTGAGE

Page 2 (Continued) Loan No: 2038230100

performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 24, 2007.

GRANTOR:

LENDER:

DEVON BANK

Authorized Signer

0728217044 Page: 3 of 4

UNOFFICIAL CO MODIFICATION OF MORTGAGE (Continued)

Loan No: 2038230100	(Continued)	Page 3
	INDIVIDUAL ACKNOWLEDGMENT	
STATE OF ILLINOIS		
COUNTY OF COCK) SS	
COUNTY OF LOCK		
On this day before hie, the under to me known to he the individual acknowledged that they signed purposes therein mentioned. Given under my hand and official, by	Variety Variety	on of Mortgage, and eed, for the uses and
	Residing at	
Notary Public in and for the State My commission expires	"OFFICIA VINCENT E. NOTARY PUBLIC ST	BARATTA
	LENDER ACKNOWLEDGMENT	
STATE OF THINOIS) ss	
COUNTY OF LOOK		
the Lender through its hoard of direct	f June , 2007 before me, the ent E. Desatta and known to me gent for the Lender that executed the within and foregree the free and voluntary act and deed of the said Lender rectors or otherwise, for the uses and purposes therein thorized to execute this said instrument and that the Residing at Macroscopic Residing Acroscopic Residing Res	oing instrument and r, duly authorized by mentioned, and on seal affixed is the
My commission expires 3/24		K (Miania

0728217044 Page: 4 of 4

UNOFFICIAL COPY MODIFICATION OF MIGRIGAGE

Loan No: 2038230100 (Continued) Page 4

LASER PRO Lending, Ver. 5-37.00,003. Copr. Harland "Austrial Solutions, Inc. 1997, 2007. All Rights Reserved. - IL F:\APPS\LASERPRO\CFit\Pt\\GZ01.FC TR:3349. PR-G0

Property of Copt County Clert's Office