

# UNOFFICIAL COPY

## SUBORDINATION AGREEMENT

#135719 1-2

THIS INSTRUMENT WAS PREPARED BY:  
MIDWEST BANK AND TRUST CO.  
501 W WEST NORTH AVENUE  
MELROSE PARK, IL 60160



Doc#: 0728305073 Fee: \$28.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 10/10/2007 11:36 AM Pg: 1 of 3

WHEN RECORDED PLEASE MAIL TO  
MIDWEST BANK AND TRUST CO.  
501 WEST NORTH AVENUE  
MELROSE PARK, IL 60160

WHEREAS, MIDWEST BANK AND TRUST COMPANY, is the owner and holder of a mortgage dated March 20, 2006 and recorded March 25, 2006 as document no. 0608718089 hereinafter referred to as "Existing Mortgage" on the following described property:

Lot 469 in Strathmore, Schaumburg, Unit 5, being a subdivision of parts of Section 17 and 20, Township 41 North, Range 10, East of the Third Principal Meridian, according to the plat thereof recorded May 5, 1971 as document no. 21469628, in Cook County, Illinois

PIN: 07-17-405-016-0000

CKA: 1400 Allison Lane, Schaumburg, IL 60194

WHEREAS, Shari Rodriguez and Albert D. Kluss, Sr, owner of said property desires to refinance the first mortgage on said property.

WHEREAS, it is necessary that the new mortgage to Chicago Bancorp., its Successors and/or Assigns, which secured a note in the amount of Two Hundred Forty Seven Thousand Five Hundred Fifty Eight Dollars hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question.

WHEREAS, Midwest Bank and Trust Company is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage" recorded as document # \_\_\_\_\_.

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, MIDWEST BANK AND TRUST COMPANY hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage" so the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said MIDWEST BANK AND TRUST COMPANY has executed this Subordination of Lien this 5th day of September 2007.

MIDWEST BANK AND TRUST COMPANY

BY Stephen Conner  
Vice President

ATTEST: Janice S. [Signature]  
Asst. Vice President

*[Handwritten initials]*

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STATE OF ILLINOIS

COUNTY OF DUPAGE}

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MIDWEST BANK AND TRUST COMPANY and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 5th day of September 2007

*Patricia A. Samar*

Notary Public



My Commission Expires: *May 8, 2010*

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## LEGAL DESCRIPTION

135719-RILC

LOT 469 IN STRATHMORE, SCHAUMBURG, UNIT 6, BEING A SUBDIVISION OF PARTS OF SECTION 17 AND 20, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 5, 1971 AS DOCUMENT 21469628 IN COOK COUNTY, ILLINOIS.

PIN: 07-17-405-016-0000

CKA: 1400 ALLISON LANE, SCHAUMBURG, IL, 60194

Property of Cook County Clerk's Office