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Doc#: 0728426046 Fee: \$26.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 10/11/2007 10:31 AM Pg: 1 of 2

STEWART TITLE OF ILLINOIS  
2 N. LaSalle Street  
Suite 625  
Chicago, IL 60602  
312-440-4242

542809

ASSIGNMENTS OF RENTS

Know all men by these presents, that the undersigned, Perry L Ecton and , of the City of S Elgin, County of Kane and the State of Illinois in consideration of the sum of One Dollar (\$1.00) and other good valuable consideration, in hand paid, the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto Cardinal Savings Bank, FSB a corporation organized and existing under the laws of the United States of America, (hereinafter referred to as the Association) all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease whether written or verbal, or any letting of or and agreement for the use or occupancy of any part of the following described premises:

UNIT 4 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 75 N. WILLARD ELGIN CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 0417532071, IN THE SOUTHWEST 1/4 OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 06-18-300-086-1004

also known as 75 Willard Ave, Unit 4, Elgin, Illinois, 60120

It being the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned, do hereby irrevocable appoint the said Association their agent for the management of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in the about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Association may do.

It being understood and agreed that the said Association shall have the power to use and apply


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said avails, issues and profits towards the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also towards the payment of all expenses and the care and management of said premises, including taxes and assessments which may in its judgement be deemed proper and advisable, hereby ratifying and confirming all that said Association may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this assignments, the undersigned will pay rent for the premises occupied by them at the rate of , \$341.09 per month, and a failure on their part promptly to pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignemnt and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Association will not exercise any of its rights under this Assignments until after default in the payment of any indebtedness of liability of the indersigned to the Assiciation.

In witness whereof, the undersigned have hereunto set their hands and seal, this 20<sup>th</sup> day of September, 2007

  
PERRY L ECTON

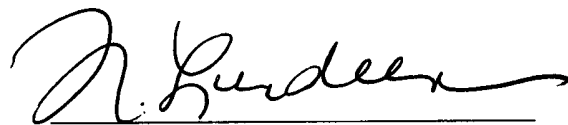
State of Illinois

County of MC HENRY

I, the undersigned a notary public in and for said County, in the State aforesaid. Do hereby certify that

Perry L Ecton, and

personally known to me to be the same person's whose names are subscribed to the foregoing Instrument, appeared before me this day in person, and acknowledged that HE/SHE/THEY signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth. Given under my hand and Notorial Seal, this 21st day of September, 2007.



Notary Public

