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Doc#: 0728822001 Fee: \$30.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/15/2007 08:23 AM Pg: 1 of 4

20794976

DOCUMENT TITLE

BALLOON LOAN MODIFICATION

Property of Cook County Clerk's Office

THIS PAGE IS ADDED TO PROVIDE ADEQUATE SPACE FOR RECORDING INFORMATION

ADDITIONAL RECORDING FEE APPLIES

10/15/07
Eugene Moore

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Old Republic Title
 Attn: Post Closing-Recording
 320 Springside Dr.
 Suite 320
 Akron, OH 44333

Freddie Mac Loan Number: 393119033

Servicer Loan Number: 111476828

20794974

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

**TWO ORIGINAL BALLOON LOAN MODIFICATIONS MUST BE EXECUTED BY THE BORROWER:
 ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND
 ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE
 SECURITY INSTRUMENT IS RECORDED**

This Balloon Loan Modification ("Modification"), entered into effective as of the 1ST day of OCTOBER, 2002, between JAMES PSICHALINOS AND JAMES PSICHALINOS AS TRUSTEE of the James Psichalinos Trust ("Borrower") and LIBERTY SAVINGS BANK F.S.B. ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust, or Deed to Secure Debt (the "Security Instrument"), dated OCTOBER 1, 2002, securing the original principal sum of U.S. \$203,000.00, and recorded in Book or Liber 0021 (52859), at page(s) N/A, of the OFFICIAL Records of COOK COUNTY ILLINOIS, and (2) the [Name of Records] [County and State, or other jurisdiction]

Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property," located at: 6816 N SAUGANASH CHICAGO IL 60646

[Property Address]

the real property described being set forth as follows:

The Southeasterly 2.0 fee of Lot 20 and Lot 21 (except the Southeasterly 10.0 fee thereof) in Block 2 in Edgebrook Estates, being a Subdivision in fractional Section 33 and part of Lots 46 and 53 in Ogden and Jones Subdivision of Bronsons part of Caldwell's Reserve in Townships 40 and 41 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PIN # 10-33-112-040

To evidence the election by the Borrower of the [Conditional Right to Refinance] [Conditional Modification and Extension of Loan Terms] as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of NOVEMBER 1, 2007, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$ 187,364.30.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 6.625%, beginning NOVEMBER 1, 2007. The Borrower promises to make monthly payments of principal and interest of U.S. \$ 1279.77, beginning on the 1ST day of DECEMBER, 2007, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on NOVEMBER 1, 2032 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

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The Borrower will make such payments at PO BOX 5312 CINCINNATI OH 45201-5312 or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed and dated by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note and Security Instruments.]

SEPT 26 2007
Date

James Psichalinos (Seal)
JAMES PSICHALINOS -Borrower

SEPT 26 2007
Date

James Psichalinos (Seal)
JAMES PSICHALINOS AS -Borrower
TRUSTEE OF THE JAMES PSICHALINOS
TRUST DATED 2/10/00

Date

(Seal)
-Borrower

Date

(Seal)
-Borrower

[Space Below This Line For Acknowledgment in Accordance with Laws of Jurisdiction]

Amy J. Spinks
Amy J. Spinks, Vice President
Liberty Savings Bank, FSB

State of Ohio
County of Clinton

On this day 1st day of October in the year 2007 before me, the undersigned, a Notary Public of said county and state, duly commissioned and sworn, personally appeared Amy J. Spinks personally known to me to be the person who executed the within instrument as Vice President of Liberty Savings Bank, FSB or on behalf of the corporation therein and acknowledged to me that such corporation executed the same.

In witness whereof I have hereunto set my hand and official seal
Shelly Gilbert
Shelly Gilbert, Notary Public
Notary Expires: 2-24-09



SHELLY GILBERT
Notary Public, State of Ohio
My Commission Expires: Feb. 24, 2009
Recorded in Clinton County

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NOTARY ACKNOWLEDGMENT

State of IL
 County of COOK }
 } ss.

On 9/26/07, before me, DAN COLLA,
 personally appeared SAMUEL SICHALINAS, personally
 known to me (or proved to me on the basis of satisfactory evidence) to be the
 person(s) whose name(s) is/are subscribed to the within instrument and
 acknowledged to me that he/she/they executed the same in his/her/their
 authorized capacity(ies), and that by his/her/their signature(s) on the instrument
 the person(s), or the entity upon behalf of which the person(s) acted, executed
 the instrument.

WITNESS my hand and official seal

[Handwritten Signature]



(This area for official notarial seal)