UNOFFICIAL COPY

Recording Requested By: GUARANTY BANK

When Recorded Return To:

JASON LYNN 1819 South Michigan Ave #705 Chicago, IL 60616





Doc#: 0728916035 Fee: \$28.50 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 10/16/2007 09:01 AM Pg: 1 of 3

SATISFACTION

Guaranty Bank #:3160179877 "LY'\N" ID:/ Cook, IL

FOR THE PROTECTION OF THE OWNER. THIS RELEASE SHALL BE FILED WITH THE RECORDER OR THE REGISTEAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

KNOW ALL, MEN BY THESE DEEDING THAT TOWNS TOWNS TO THE PROTECTION OF THE PROTECTIO

KNOW ALL MEN BY THESE PRESENTS that GB HOME EQUITY, LLC holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereof cancel and discharge said mortgage.

Original Mortgagor: JASON LYNN,

Original Mortgagee: ALLIED FIRST BANK

As Instrument No. 0707945113 in the Dated: 02/09/2007 and Recorded 03/20/2001

County of COOK State of ILLINOIS

Legal:

See Exhibit "A" Attached Hereto and By This Reference Made A Part Hereof

Assessor's/Tax ID No.: 17-22-307-115-1035

Property Address: 1819 South Michigan Avenue #705, Chicago, IL, 60616

IN WITNESS WHEREOF, the undersigned, by the officer duly authorized, has duly executed the foregoing instrument.

GB HOME EQUITY, LLC On July 05, 2007

LAURIE SIEWERT, ASSISTANT VICE PRESIDENT

MXC-20070705-0004 ILCOOK COOK IL BAT: 43645 KXILSOM1





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Page 2 Satisfaction

STATE OF Wisconsin COUNTY OF Milwaukee

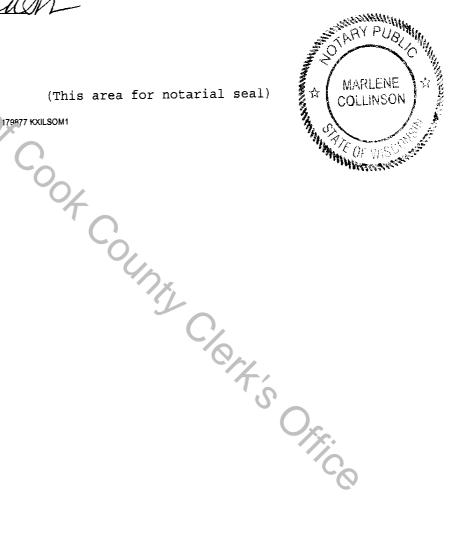
ON July 05, 2007, before me, MARLENE COLLINSON, a Notary Public in and for the County of Milwaukee County, State of Wisconsin, personally appeared LAURIE SIEWERT, ASSISTANT VICE PRESIDENT, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted executed the instrument.

MARLENE COLLINSON

Notary Expires: 05/23/2010

(This area for notarial seal)

Prepared By: Pam Sirianni MXC-20070705-0004 ILCOOK COOK IL BAT: 43645 3160 179877 KXILSOM1



irrigation rights); and all other rights, ovalties and profits relating to the pear property, including without limitation all minerals, oil, gas, geothernal and similar matters, (the "Real Property") located in COOK County, State of Illinois:

UNIT NUMBER 705 AND PARKING SPACE P2-35 IN 1819 S. MICHIGAN AVENUE CONDOMINIUM, AS DELINEATED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND: LOT 25 TOGETHER WITH THE NORTH 51.63 FEET OF LOT 67 (EXCEPT ALLEY) AND LOT 68 (EXCEPT ALLEY) TAKEN AS A TRACT, ALL IN BLOCK 8 IN ASSESSOR'S DIVISION OF THE SOUTHWEST FRACTIONAL QUARTER OF SECTION 22, TNP 39 NORTH, RANGE 14, EAST THIRDPD (EXCEPT FROM SAID TRACT THAT PART THEREOF LYING ABOVE A HORIZONTAL PLANE OF 143.00 FEET ABOVE CHICAGO CITY DATUM AND ALSO EXCEPT FROM SAID TRACT THAT PART THEREOF LYING ABOVE A HORIZONTAL PLANE OF 14.18 FEET ABOVE CHICAGO CITY DATUM AND LYING BELOW A HORIZONTAL PLANE OF 29.30 FEET ABOVE CHICAGO CITY DATUM AND FALLING WITHIN THE BOUNDARIES PROJECTED VERTICALLY DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF SAID TRACT; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS EAST ALONG THE WEST LINE OF SAID TRACT

9.63 FEET TO THE P.O.B.; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST 11 .51 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST 4.83 FEET; THENCE NORTH 90 DEGREES 00 MINUTES UU SECONDS EAST 28.08 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS EAST 3.00 FEET, THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST 4.83 FEET: THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS EAST 23.42 FEET; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS WEST 3.83 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS EAST 8.00 FEET; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS WEST 29.51 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS EAST 1.30 FEET; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS WEST 11.09 FEET TO THE WEST LINE OF SAID TRACT; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST ALONG SAID WEST LINE 30.88 FEET TO THE P.O.B., AND ALSO, (EXCEPT FROM SAID TRACT THAT PART THEREOF LYING ABOVE A HORIZONTAL PLANE OF 14.18 FEET ABOVE CHICAGO CITY DATUM AND LYING BELOW A HORIZONTAL PLANE OF 29.45 FEET ABOVE CHICAGO CITY DATUM AND FALLING WITHIN THE BOUNDARIES PROJEC TED VERTICALLY DESCRIBED AS FOLLOWS: BEGINNING AT 1/4E SOUTHWEST CORNER OF SAID TRACT; THENCE NORTH 00 DEGREES 00 MINUTE 00 SECONDS EAST ALONG THE WEST LINE THEREOF 81.25 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST 32.26 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST 7.58 FEET; THENCF NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST 9.58 FEET; THENCE SOUTH 00 DEGREES 00 MANUTES 00 SECONDS WEST 8.66 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST 133 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST 19.36 FEET; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS WEST 1.48 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES CO SECONDS WEST 15.43 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST 4.99 FEFT; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST 5.65 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST 4.97 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST 24.54 FEET TO THE SOUTH LINE OF SAID TRACT, THENCE SOUTH 89 DEGREES 57 MINUTES 43 SECON DS WEST ALONG SAID SOUTH LINE 39.0 FEET TO THE P.O.B.; ALL IN COOK COUNTY, "LINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED MAY 31, 2005 AS DOCUMENT 0515103094, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

The Real Property or its address is commonly known as 1819 SOUTH MICHIGAN AVENUE \$705, CHICAGO, IL 60616. The Real Property tax identification number is 17-22-307-115-1035.

Grantor presently assigns to Lender all of Grantor's right, title, and interest in and to all present and future leases of the Property and all Rents from the Property. In addition, Grantor grants to Lender a Uniform Commercial Code security interest in the Personal Property and Rents.

THIS MORTGAGE, INCLUDING THE ASSIGNMENT OF RENTS AND THE SECURITY INTEREST IN THE RENTS AND PERSONAL PROPERTY, IS GIVEN TO SECURE (A) PAYMENT OF THE INDEBTEDNESS AND (B) PERFORMANCE OF ANY AND ALL OBLIGATIONS UNDER THE NOTE, THE RELATED DOCUMENTS, AND THIS MORTGAGE. THIS MORTGAGE IS GIVEN AND ACCEPTED ON THE FOLLOWING TERMS:

PAYMENT AND PERFORMANCE. Except as otherwise provided in this Mortgage, Grantor shall pay to Lender all amounts secured by this Mortgage as they become due and shall strictly perform all of Grantor's obligations under this Mortgage.

POSSESSION AND MAINTENANCE OF THE PROPERTY. Grantor agrees that Grantor's possession and use of the Property shall be governed by the following provisions:

Possession and Use. Until the occurrence of an Event of Default, Grantor may (1) remain in possession and control of the Property; (2) use, operate or manage the Property; and (3) collect the Rents from the