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After Recording Return to:

Paul W. Higgins Rita Higgins 408A East North Water Street Chicago, Illinois 60611

SPECIAL WARRANTY DEED



Doc#: 0728933000 Fee: \$34.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds
Date: 10/16/2007 07:30 AM Pg: 1 of 6

(Space Above This Line for Recording Data)

SPECIAL WARRANTY DEED

THIS SPECIAL WAKRANTY DEED is made as of the 1st day of October, 2007, between CDCT LAND COMPANY, L.L.C., an Illinois limited liability company whose principal place of business is 440 North McClurg Court, Suite 817, Chicago, Illinois 60611, as GRANTOR, and PAUL W. HIGGINS and RITA HIGGINS. husband and wife, not as Joint Tenants or Tenants in Common but as TENANTS BY THE ENTINETY of 408A East North Water Street of the City of Chicago, County of Cook, and State of Illinois as GRANTEE.

The Grantor, for and in consideration of the surn of Ten and No/100 Dollars (\$10.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, has granted, bargained, sold, conveyed and confirmed, and by this Special Warranty Deed does GRANT, BARGAIN, SELL, CONVEY and CONFIRM to the Grantee, the following described real estate situated in the County of Cook, in the State of Illinois ("real estate"):

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A L'ART HEREOF

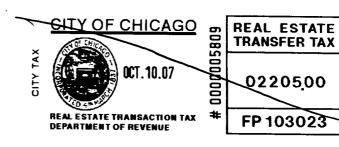
Permanent Real Estate Index No.: 17-10-221-023-0000

Address of Property: 408A East North Water Street, Chicago, Illinois

Together with any and all hereditaments and appurtenances belonging or pertaining to the real estate, and all the estate, right, title and interest of the Grantor in and to the real estate;

TO HAVE AND TO HOLD the real estate unto the Grantee, and Grantee's heirs, personal representatives and assigns forever, not as Joint Tenants or Tenants in Common but as TENANTS BY THE ENTIRETY.

Box 400-CTCC



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And the Grantor does covenant, promise and agree, to and with the Grantee, and Grantee's heirs, personal representatives and assigns, that the Grantor has not done, or suffered to be done, anything whereby the real estate hereby granted is, or may be, in any manner encumbered or charged, except as recited in this Special Warranty Deed; and that the Grantor WILL WARRANT AND DEFEND the real estate against all persons lawfully claiming, or to claim the same, by, through or under the Grantor, subject to the permitted exceptions listed in Exhibit B attached hereto and made a part hereof.

IN VITNESS WHEREOF, the said Grantor has executed this Special Warranty Deed the day and year first above written. 200 CC

CDCT LAND COMPANY, L.L.C., an Illinois limited liability company

Name: Charles R. Garding

Manager County

Prepared by:

Michael F. Csar Drinker Biddle Gardner Carton 191 North Wacker Drive **Suite 3700** Chicago, Illinois 60606-1698

Send Subsequent Tex Bills to:

6061

STATE OF ILLINOIS

OCT. 10.07

REAL ESTATE TRANSFER TAX DEPARTMENT OF REVENUE

REAL ESTATE TRANSFER TAX

0029400

FP 103024

COOK COUNTY



OCT. 10.07

REAL ESTATE TRANSFER TAX

0006567

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0014700

FP 103022

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STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Charles R. Gardner personally known to me to be the Manager of CDCT Land Company, L.L.C., an Illinois limited liability company, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Manager, he signed and delivered the said instrument, as his free and voluntary act, and as the free and voluntary act and deed of said limited liability company, for the uses and purposes therein set forth.

dan.

Or Cook County Clark's Office Given under my hand and official seal, this 25th day of September, 2007.

My Commission Expires 11/02/2008

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EXHIBIT "A"

Legal Description of Real Estate

PARCEL 1:

PARCEL 408-A: THE WEST 23.73 FEET OF THE NORTH 61.0 FEET OF THE SOUTH 162.15 FEET OF THAT PART LYING EAST OF A LINE DRAWN PERPENDICULAR TO THE SOUTH LINE THEP EOF THROUGH A POINT THEREIN 75.39 FEET EAST OF THE SOUTHWEST CORNER THEREOF OF THE FOLLOWING DESCRIBED PROPERTY, TAKEN AS A TRACT: THE WEST 563 FEET OF BLOCK 6 (EXCEPTING THE SOUTHERLY 6.50 FEET THEREOF) IN CITYFRONT CENTER, BEING A RESUBDIVISION IN THE NORTH FRACTION OF SECTION 10, TOWNSELP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 24, 1987 AS DOCUMENT 87106320, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL I AFORESAID FOR INGRESS AND EGRESS OVER PORTIONS OF THE COMMON ARFAS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF FASEMENTS, RESTRICTIONS, AND COVENANTS FOR EAST WATER PLACE RECOPDED NOVEMBER 13, 1996 AS DOCUMENT NUMBER 96865968, AMENDED BY AMUNDMENT TO DECLARATION OF EASEMENTS, RESTRICTIONS, AND COVENANTS FOR EAST WATER PLACE RECORDED MAY 14, 1997 AS DOCUMENT NUMBER 97341699.

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EXHIBIT B

PERMITTED EXCEPTIONS

- 1. Real estate taxes.
- 2. Master Lease between The Chicago Dock and Canal Trust, as Landlord, and Ogden Partners North, Inc., as Tenant, dated January 1, 1996 and recorded May 23, 1996 as Document No. 96392436, as amended and assigned, including the assignment of Landlord's interest thereunder to CDCT Land Company, L.L.C. by Assignment recorded September 5, 1997 as Document No. 97655649.
- 3. Peclaration of Easements, Restrictions and Covenants for East Water Place dated October 28, 1996 and recorded November 13, 1996 as Document No. 96865968; and Amendment to Declaration recorded May 14, 1997 as Document No. 97341699.
- 4. Covenants recorded June 27, 1996 as Document No. 96495546 made by East Water Place, L.P., relating to the maintenance of common sewers and/or water facilities.
- 5. Development Rights Ag eement dated December 31, 1985 and recorded December 31, 1985 as Document No. 85343997 and between The Chicago Dock and Canal Trust and The Equitable Life Assurance Society of the United States.
- 6. Mutual Grant of Easements dated December 24, 1986 and recorded February 24, 1987 as Document No. 87106321 made by and between The Chicago Dock and Canal Trust, The Equitable Life Assurance Society of the United States and the City of Chicago made in accordance with Planned Unit Development, recorded as Document No. 87106319.
- 7. Declaration of Protective Covenants, Conditions and Restrictions for Cityfront Center East dated August 31, 1989 and recorded August 31, 1989 as Document No. 89410218 and First Amendment to Declaration dated December 18, 1989 and recorded December 20, 1989 as Document No. 89608952.
- 8. Declaration of Use Restrictions dated September 3, 1997 and recorded September 4, 1997 as Document No. 97652878.
- 9. Easement in favor of Commonwealth Edison Company and Illinois Bell Telephone Company created by Grant recorded July 9, 1996 as Document No. 96523013.
- 10. Broadband Easement and Right of Entry Agreement dated May 9, 1996 and recorded January 2, 1997 as Document No. 97001917.
- 11. Rights of the United States of America, the Metropolitan Sanitary District (or Water Reclamation District) of Chicago, the State of Illinois and the City of Chicago to the land used for Ogden Slip, and the rights of adjoining owners in and to the free and unobstructed flow of waters of said slip.

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12. Encroachment of the concrete pillar located mainly on the land onto the property West and adjoining by an unspecified amount, of column onto the property East and adjoining by 0.25 feet, and of metal fence onto property East and adjoining by an unspecified amount, all as shown on Plat of Survey by Gremley & Biedermann, Inc., dated June 11, 2007, Order Number 1021230. (Affects Parcel 2)

13. Acts done or suffered to be done by or through: East Water Place Land Company, L.L.C., Purchaser under that certain Real Estate Purchase and Sale Agreement with CDCT Land Company, L.L.C., as Seller, dated May 1, 2007 and amended by First Amendment dated June 29, 2007 and Second Amendment dated July 18, 2007 (the "Purchase Agreement"); or East Water Place Homeowners Association; or Grantee; and acts, if any, done or suffered to be done by or through the predecessor tenant, if any, under the Lot Lease under which Grantee holds the leasehold interest in the real estate conveyed by this Deed.

ant, if any, under the Lot Lease under the Lot