## **UNOFFICIAL COPY**

### This instrument prepared by:

Michael F. Csar, Esq. Drinker Biddle Gardner Carton 191 North Wacker Drive, Suite 3700 Chicago, Illinois 60606



Doc#: 0728933026 Fee: \$50.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds

Date: 10/16/2007 08:00 AM Pg: 1-015

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### ASSIGNMENT AND ACCEPTANCE OF LOT LEASE

THIS ASSIGNMENT AND ACCEPTANCE OF LOT LEASE (this "Assignment") is made as of October 1, 2007, by and between CDCT Land Company, L.L.C., an Illinois limited liability company ("Assignor"), and Young Innovations, Inc., a Missouri corporation of the City of Chicago, County of Cook, State of Illinois ("Assignee").

### **RECITALS**

- A. This Assignment is made and delivered pursuant to the terms of that certain Real Estate Purchase and Sale Agreement between CPCT Land Company, L.L.C., as Seller, and East Water Place Land Company, L.L.C., as Purchaser, dated May 1, 2007 and amended by First Amendment dated June 29, 2007 and Second Amendment dated July 18, 2007 (as so amended, the "Purchase Agreement"). Capitalized terms used perein and not otherwise defined have the same meaning herein as in the Purchase Agreement.
- B. Assignee is (or is the affiliated designee of) a l'articipating Homeowner under the Purchase Agreement and the tenant under that certain Residential Lo. Lease identified below (the "Specified Lot Lease") for the Individual Parcel identified below and legally described in Exhibit A attached hereto (the "Specified Lot"). Assignee (or such Participating Homeowner and tenant of which Assignee is the affiliated designee) is also the owner of the improvements located on the Specified Lot.

Specified Lot: 412 East North Water Street, Chicago, Illinois 60611

**Permanent Index Number: 17-10-221-030-0000** 

Specified Lot Lease: Lease recorded November 27, 1996 as Document No. 96904191.

C. In accordance with the terms of the Purchase Agreement, Assignor is conveying to Assignee title to the Specified Lot and by this Assignment Assignor is assigning to Assignee the landlord's interest under the Specified Lot Lease.

NOW, THEREFORE, in consideration of the foregoing premises and the covenants and agreements contained herein, and other good and valuable consideration the receipt of which is hereby acknowledged, the parties hereby agree as follows:

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- 1. <u>Assignment</u>. Assignor hereby transfers, sets over and assigns to Assignee, effective as of the date hereof, all of Assignor's right, title and interest as landlord under the Specified Lot Lease, subject to all of the terms and conditions set forth therein.
- 2. <u>Acceptance</u>. Assignee hereby accepts the foregoing assignment and agrees to be bound by, from and after the date hereof, the terms and conditions of the Specified Lot applicable to the landlord thereunder.
- 3. <u>Counterparts</u>. This Assignment may be executed in two or more counterparts, each of which shall be deemed an original and all of which together shall be considered one and the same incounterparts.

IN WITNESS WHEREOF, the parties have executed this Assignment as of the date first above written.

County Clark's Office

#### **ASSIGNOR:**

CDCT LAND COMPANY, L.L.C.. an Illingis limited liability/company

Bv:

Charles R. Gardner, Manager

#### **ASSIGNEE:**

YOUNG INNOVATIONS, INC.,

a Missouri corporation

Name:

Its:

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#### ADDENDUM TO ASSIGNMENT AND ACCEPTANCE OF LOT LEASE

The undersigned as Assignee, hereby states that the leasehold interest being assigned to Assignee by Assignor by this Assignment and Acceptance of Lot Leased is hereby merged with the fee simple interest owned by Assignee in the Specified Lot.

Assignee:

Proberty of Coot County Clerk's Office

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STATE OF ILLINOIS )	,
)	SS
COUNTY OF COOK )	
a Notary Public, this 15 day of SE	acknowledged before me, SUSAN M. LELTH, PTEMBER, 2007, by Charles R. Gardner, Manager of an Illinois limited liability company, on behalf of said erein set forth.
DO OF	Notary Public  My commission expires:  Official Seal Susan M Leith Notary Public State of Illinois My Commission Expires 11/02/2008
instrument, appeared before me this delivered beard of Directors of said corporations.	a Note: v Public in and for said County, in the State nat It I Will provide the nation of Young Innovations, a Missouri corporation, and same person whose name is subscribed to the foregoing lay in person and acknowledged that as such the said instrument, pursuant to authority, given by the sion as his/her free and voluntary act, and as the free and ation, for the uses and purposes therein set forth.
"OFFICIAL SEAL" PUBLIC PUBLIC DANIEL JOHNSON ILLINOIS COMMISSION EXPIRES 03/11/04	

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### **EXHIBIT A**

### **Legal Description of Specified Lot**

PARCEL 412: THE EAST 21.0 FEET OF THE WEST 44.65 FEET OF THE SOUTH 70.45 FEET OF THAT PART LYING EAST OF A LINE DRAWN PERPENDICULAR TO THE SOUTH LINE THEREOF THROUGH A POINT THEREIN 75.47 FEET EAST OF THE SOUTHWEST CORNER THEREOF OF THE FOLLOWING DESCRIBED PROPERTY, TAKEN AS A TRACT: THE WEST 563 FEET OF BLOCK 6 (EXCEPTING THE SOUTHERLY 6.50 FEET THEREOF) IN CITYFRONT CENTER, BEING A RESUBDIVISION IN THE NORTH FRACTION OF SECTION 10, TOWNSHIP 39 NORTH. RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT Or Coot County Clark's Office THEREOF RECORDED FEBRUARY 24, 1987, AS DOCUMENT 87106320, IN COOK COUNTY, ILLINOIS.