RECORDING REQUESTED BY:

WHEN RECORDED MAIL TO: Household Finance Corporation 977 Lamont Road Elmhurst, IL 60126

ESCROW NO: TITLE ORDER NO:

SPACE ABOVE THIS LINE FOR RECORDER'S USE

by

APN: 19-04-421-023-0000

SUBORDINATION AGREEMENT

NOTICE:

THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LEIN OF SOME OTHER OR LATER

SECURITY INSTRUMENT.

THIS AGREEMENT, made CCTCBER 11, 2007

JOSE R. GREEN AND CAROL GREEN, TENANCY: NOT STATED

Owner of the land hereinafter described and hereinafter referred to as "Owner" and

BENEFICIAL ILLINOIS, INC.

Present owner and holder of the mortgage and note first hereinafter described and hereinafter referred to as "Beneficiary";

WITNESSETH

THAT WHEREAS, JOSE R. GREEN AND CAROL GEJEN, TENANCY: NOT STATED

did execute a mortgage, dated DECEMBER 15, 2006

, to

As trustee, covering:

SEE ATTACHED LEGAL

To secure a note in the sum of \$46,390.00

dated DECEMBER 15, 2006

In favor of BENEFICIAL ILLINOIS, INC.

Which mortgage was recorded as Document No# 0636117133

on DECEMBER 27, 2006

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, Official Records of said county; and

WHEREAS, it is a condition precedent to obtaining said loan that said mortgage last above mentioned snall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the here or charge of the mortgage first above mentioned; and

WHEREAS, lender is willing to make said loan provided the mortgage securing the same is a lien or charge upon the above described property prior and superior to the lien or charge of the mortgage first above mentioned and provided that Beneficiary will specifically and unconditionally subordinate the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of BENEFICIAL ILLINOIS, INC. Lender in an amount of \$185,400.00 plus any fees and charges permitted under the mortgage in favor of the Lender and

CLTA SUBORDINATION "A"
(EXISTING DEED OF TRUST TO NEW DEED OF TRUST)

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Whereas, it is to the mutual benefit of the paties hereto that Lander make such loan to owner, and heneficiary is willing that the mortgage securing the same shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and superior to the lien or charge of the deed of trust first above mentioned.

NOW, THEREFORE, In consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That lender would not make its loan above described without this subordination agreement
- (2) That this agreement shall be the whole and only agreement with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of lender above referred to, including, not only principal and interest on the principal indebtedness secured thereby, but all other sums secured by the mortgage secured by Lender, excluding non-obligatory future advances and shall supersede and cancel, but only us far as would affect the priority between the mortgage herein before specifically described, any prior agreement as to such subordination including, but not limited, to those provisions, if any, contained in the mortgage above month and, which provided for the subordination of the lien or charge thereof to another or to another mortgage or mortgages.

Beneficiary declares, agrees and acknowledges that

- (a) He consents to and approves (I) all p ovisions of the note and mortgage in favor of Lender above referred to, and (ii) all agreements, including but not limited to any loan or escrow agreements, between Owner and Lender for the disbursement of the proceeds of Lender's loan;
- (b) Lender in making disbursements pursuant to any such agreement is under no obligation or duty to, nor has Lender represented that it will, see to the application of proceeds by the person or persons to whom Lender disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in such agreement or agreements shall not defeat the subordination here; a made in whole or in part;
- (c) He intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of the mortgage first above mentioned in favor of Lender above referred to and understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, specific loans and idvances and being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination; and
- An endorsement has been placed upon the note secured by the mortgage first above mentioned that said mortgage has by this instrument been subordinated to the lien or charge of the mortgage in tuvor of Lender above referred to.

CLTV SUBORDINATION "A"
(EXISTING DEED OF TRUST TO NEW DEED OF TRUST)

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UNOFFICIAL C

APN:

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEY'S WITH RESPECT THERETO.

BENEFICIAL ILLINOIS, INC.

KAREN ELLIS AS Y.C. PRESIDENT

Beneficiary

(ALL SIGNATURES MUST BE ACKNOWLEDGED)

STATE OF ILLINOIS COUNTY OF COOK

ON OCTOBER 11, 2007 JENNIFER BILBREY (Notary) before me, KAREN ELLIS AS VICE PRESIDENT

personally appeared

personally known to me (or proved to me on the basic of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official,

Signature

(Notary)

STATE OF TILL

personally appeared

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) w/cs/name(s) is/are subscribed to the within instrument and acknowledged to me that he/ehe/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal

Signature

OFFICIAL SEAL MARY IVANOV MCPHEE Notary Public - State of Illinois

CLTA SUBORDINATION "A" (EXISTING DEED OF TRUST TO NEW DEED OF TRUST)

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LOT 5 IN BLOCK 18 IN FREDERICK H. BARTLETTS CENTRAL CHICAGO, A SUBDIVISION IN THE SOUTH EAST 1/4 OF SECTION 4 AND THE NORTH EAST 1/4 AND THE SOUTH EAST 1/4 OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

tax map or parcel id no. 19-04-421-023-0000

Proberty of Cook County Clerk's Office