

0729605246 Fee: \$28.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 10/23/2007 03:13 PM Pg: 1 of 3

Prepared by & Mail to: KAREN MENZA 2650 Warrenville Rd., Ste 500 Downers Grove, IL 60515 Attn: Marcia Petricio

LOAN # 760 131 142

SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination (greement (the "Agreement") is made and entered into this 2nd day of October, 2007, by and among Washington Mutual Pank (the "Lender"), and Mid America Bank, fsb ("Subordinating Party") and Jerzy Pechcinski and Ewa M Pechcinsty, (hereinafter collectively referred to as the "Borrowers").

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$10,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated , and recorded in the office of the Recorder of Deeds of Cook County, Illinois on 4 21/15 as Document No. 0511120135 for certain premises located in Cook County, Illinois, (Property) described as follows:

LOT 50 IN SOL ROSS ADDITION TO FRANKLIN PARK A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 21, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN 12 21 302 077

Prop Add: 3507 George St., Franklin Park, 12 50131

WHEREAS, the Borrowers are or will be indebted to Washington Mutual Bank. ("Lender") by reason of a note in the amount of \$178,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the Lender da ed recorded in the office of the Recorder of Deeds of County, Linois on Document No. for the above described Property; Fancit Inal

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender:

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee, or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 2nd day of October \$\frac{1}{2}007\$.

BORROWERS:

SUBORDINATING PARTY:

Assistant Secretary

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STATE OF ILLINOIS COUNTY OF COUNTY

I, the undersigned, do hereby certify that Jerzy Pechcinski and Ewa M Pechcinski, personally known to be to the same persons who se names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledger that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and anticial

day of

NOTARY PUBLIC

STATE OF ILLINOIS COUNTY OF COUNTY

"OFFICIAL SEAL" Tenishia N. Harmon

Notary Public, State of Illinois My Commission Exp. 06/16/2008

I, the undersigned, do hereby certify that Rosanne Klinge'no er, personally known to me to be Vice President of Mid America Bank, a corporation, and Marcia Petricig personally known to me to be the Assistant Secretary of said corporation and both of whom are personally known to he the same persons whose names are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of Mid America Bank to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said corporation, for the uses and purposes set forth therein. Office

Given under my hand and official seal this 2nd day of October, 2007.

NOTARY PUBLIC

"OF ICIAL SEAL CAROL COOPER NOTARY PUBLIC. STATE OF ILLINOIS MY COMMISSION EXPIRES 03-22-2011

Casper

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LEGAL DESCRIPTION

Legal Description: LOT 50 IN SOL ROSS ADDITION TO FRANKLIN PARK A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 21, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 12-21-302-077-0000 Vol. 0065

Property Address: 3507 George Street, Franklin Park, Illinois 60131

Property of Cook County Clark's Office