

# UNOFFICIAL COPY

**Document Prepared By  
and After Recording Return To:**

Jay R. Goldberg  
Field and Goldberg, LLC  
10 South LaSalle Street  
Suite 2910  
Chicago, IL 60603



Doc#: 0729735389 Fee: \$30.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 10/24/2007 01:54 PM Pg: 1 of 4

3 OF 4

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## RELEASE OF PROPERTY AGREEMENT

This Release of Property Agreement is made as of this 16<sup>th</sup> day of August (2007 ("Effective Date")) by and between Chicago White Tower Purchase Company, LLC, an Illinois limited liability company ("CWTPC") and White Tower Management, LLC, an Illinois limited liability company, f/k/a Cormony Chicago Development Company LLC ("WTM").

### WITNESSETH

Whereas, CWTPC is the owner of certain real property and improvements located at 847 West Jackson, Chicago, Illinois and more particularly described on **Exhibit "A"** attached hereto and made a part here of ("Property"); and

Whereas, WTM was the property manager of the Property under the terms of a Property Management Agreement dated June 25, 2005 with CWTPC ("Management Agreement"); and

Whereas, on August 8, 2005, CWTPC executed a Subordination of Management Agreement recorded in the Office of the Cook County Recorder as Document 0523002143 ("Subordination Agreement") which disclosed the Management Agreement. *yhc*

Whereas, WTM no longer manages the Property and the Management Agreement has been terminated prior to the Effective Date.

### AGREEMENT

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto do hereby agree as follows:

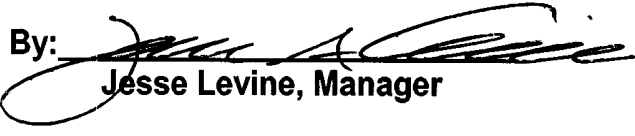
1. The Management Agreement is hereby released as of the Effective Date.

**Box 400-CTCC**

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IN WITNESS WHEREOF, this Release of Property Agreement is executed as of the Effective Date hereof.

**White Tower Management, LLC**  
an Illinois limited liability company, f/k/a  
**Cormony Chicago Development Company**  
**LLC**

By:   
**Jesse Levine, Manager**

**Chicago White Tower Purchase Company, LLC**  
an Illinois limited liability company

By: **White Tower Management, LLC**  
an Illinois limited liability company, its  
**Manager**

By:   
**Jesse Levine, Manager**

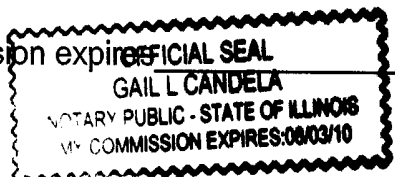
Property of Cook County Clerk's Office

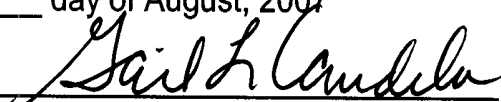
STATE OF ILLINOIS     )  
                                  ) SS  
COUNTY OF COOK     )

I, the undersigned, a Notary Public, in and for the County and State aforesaid, Do HEREBY CERTIFY, that **Jesse Levine**, personally known to me to be the Manager of White Tower Management, LLC, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Manager he signed and delivered the said instrument as Manager pursuant to authority given by said limited liability company as the free and voluntary act and deed of said limited liability company, for the uses and purposes therein set forth.

Given under my hand and official seal, this 16<sup>th</sup> day of August, 2007

Commission expires



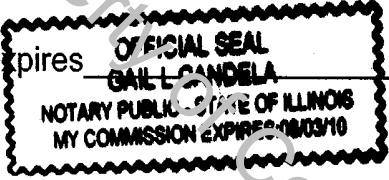
  
NOTARY PUBLIC

# UNOFFICIAL COPY

STATE OF ILLINOIS     )  
  ) SS  
COUNTY OF COOK     )

I, the undersigned, a Notary Public, in and for the County and State aforesaid, Do HEREBY CERTIFY, that **Jesse Levine**, personally known to me to be the Manager of White Tower Management, LLC, the Manager of Chicago White Tower Purchase Company, LLC and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Manager he signed and delivered the said instrument as Manager pursuant to authority given by said limited liability company as the free and voluntary act and deed of said limited liability company, for the uses and purposes therein set forth.

Given under my hand and official seal, this 16<sup>th</sup> day of August, 2007

Commission expires \_\_\_\_\_  
 \_\_\_\_\_  
NOTARY PUBLIC

Properly Filed Cook County Clerk's Office

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## EXHIBIT "A" LEGAL DESCRIPTION

### PARCEL 1:

THE NORTH 1/2 OF LOT 14 AND ALL OF LOTS 15 AND 16 IN BLOCK 19 IN DUNCAN'S ADDITION TO CHICAGO (EXCEPTING FROM SAID LAND THE EAST 9.00 FEET THEREOF TAKEN OR USED FOR ALLEY) IN THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

### PARCEL 2:

THE NORTH 1/2 OF LOT 12 ALL OF LOT 13 AND THE SOUTH 1/2 OF LOT 14 IN BLOCK 19 IN DUNCAN'S ADDITION TO CHICAGO IN THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS (EXCEPTING FROM SAID LAND THE EAST 9.00 FEET THEREOF TAKEN OR USED FOR ALLEY).

### PARCEL 3:

THE NORTH 1/2 OF LOT 11 AND THE SOUTH 1/2 OF LOT 12 IN BLOCK 19 IN DUNCAN'S ADDITION TO CHICAGO, IN THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, (EXCEPTING FROM SAID LAND THE EAST 9.00 FEET THEREOF TAKEN OR USED FOR ALLEY).

### PARCEL 4:

THE SOUTH 1/2 OF LOT 11 (EXCEPTING FROM SAID LAND THE EAST 9.00 FEET THEREOF TAKEN OR USED FOR ALLEY) IN BLOCK 19 IN DUNCAN'S ADDITION TO CHICAGO, IN THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**Address of Property:** 847 West Jackson, Chicago, Illinois

**Permanent Index Numbers:**  
17-17-227-001-0000  
17-17-227-002-0000  
17-17-227-003-0000  
17-17-227-004-0000  
17-17-227-005-0000