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Doc#: 0730934089 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/05/2007 11:11 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

This Agreement executed this 1st day of NOVEMBER, 2007, COMMUNITY INVESTMENT CORPORATION ("CIC").

WITNESSETH:

WHEREAS, COMMUNITY INVESTMENT CORPORATION is the owner and holder of a Note executed by CHICAGO TITLE LAND TRUST COMPANY, Trustee under Trust Agreement Number 1095997 (the "Land Trust") and RONALD LARRIEU, SR., JOYCELIN LARRIEU, (the "Beneficiary") and secured by a Mortgage dated June 12, 2003, in the original principal sum of \$470,000.00, recorded on July 2, 2003, in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 0318333055 being a first lien on the real estate commonly known as 8004-10 S. Eberhart Avenue, Chicago, IL, legally described as:

LOTS 2 AND 3 IN BLOCK 10 IN CHATMAN FIELDS, BEING A SUBDIVISION OF NORTHEAST ¼ OF SECTION 34, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY TAX INDEX NUMBER: 20-34-209-019-0000 ("Real Estate"); and

WHEREAS, COMMUNITY INVESTMENT CORPORATION is the owner and holder of a certain Second MORTGAGE executed by the Owner dated June 12, 2003, and recorded on July 2, 2003, in the Office of the Recorder of Deeds Cook County, Illinois as Document No. 0318333056 (the "Second Mortgage"), being a second lien on the Real Estate.

WHEREAS, COMMUNITY INVESTMENT CORPORATION is the owner and holder of a certain GRANT AGREEMENT AND MORTGAGE executed by the Owner dated June 12, 2003, and recorded on July 2, 2003, in the Office of the Recorder of Deeds Cook County, Illinois as Document No. 0318333057 (the "Third Mortgage"), being a third lien on the Real Estate.

Box 334

385

Handwritten notes on the left margin:
Top: JPS
Middle: 2007
Bottom: CTF Brackin P421348

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WHEREAS, CIC has agreed to provide the Owner a new loan secured by a first mortgage dated November 1, 2007 in the original principal sum of \$530,000.00, recorded on 0730934089 2007, in the Office of the Recorder of Deeds of Cook County, Illinois ("NEW CIC FIRST MORTGAGE").

NOW THEREFORE, to induce CIC to provide the Owner with a loan secured by the NEW CIC First MORTGAGE, and in consideration of the making of said loan, and for other valuable consideration, the receipt of which is hereby acknowledged, the undersigned do hereby agree as follows:

1. Community Investment Corporation hereby subordinates The Grant Agreement and Mortgage executed by the Owner dated June 12, 2003 and recorded on July 2, 2003, in the Office of the Recorder of Deeds Cook County, Illinois as Document No. 0318333057 (the "Second Mortgage") being a second lien on the Real Estate, security interests, liens, encumbrances and claims which in any way secure the Community Investment Corporation Grant Agreement and Mortgage to all security interests, liens, encumbrances and claims which in any way secure the payment of the NEW CIC SECOND MORTGAGE.

CIC is not subordinating its FIRST MORTGAGE LIEN.

2. This Agreement shall continue in full force and in effect until CIC shall receive full payment of the indebtedness due to CIC.
3. This Agreement is binding upon the successors and assignees of the parties hereto.

WITNESS our hands this 1st day of November, 2007.

COMMUNITY INVESTMENT CORPORATION (CIC)

BY: 

Michael Bielawa

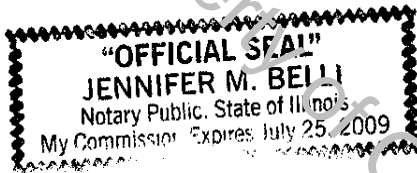
ITS: Vice President

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**STATE OF ILLINOIS
COUNTY OF COOK**

I, Jennifer M. Belli, a Notary Public in and for said County, in the State aforementioned, DO HEREBY CERTIFY that Michael Bielawa, personally known to me to be of COMMUNITY INVESTMENT CORPORATION, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Vice President he signed and delivered the said instrument pursuant to authority given by said corporation his free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 1st day of November, 2007.



Jennifer M. Belli
Notary Public

This instrument prepared by:

NAME:	Angela Maurello
COMPANY:	Community Investment Corporation
ADDRESS:	222 South Riverside Plaza, Suite 2220
CITY, STATE:	Chicago, Illinois 60606

OR RECORDER'S OFFICE BOX NO. _____