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RECORDATION REQUESTED BY:

CenTrust Bank, N.A.
400 Lake Cook Road
Suite 202
Deerfield, IL 60015



Doc#: 0731056324 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/06/2007 12:00 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

CenTrust Bank, N.A.
400 Lake Cook Road
Suite 202
Deerfield, IL 60015

SEND TAX NOTICES TO:

CenTrust Bank, N.A.
400 Lake Cook Road
Suite 202
Deerfield, IL 60015

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Maddie Meskovich
CenTrust Bank, N.A.
400 Lake Cook Road
Deerfield, IL 60015

EST 0616086

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 25, 2007, is made and executed between Higgins-G&W, a Series of Develco Investments, LLC (referred to below as "Grantor") and CenTrust Bank, N.A., whose address is 400 Lake Cook Road, Suite 202, Deerfield, IL 60015 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 15, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents recorded on 11/21/2006 as Document Numbers 0632550118 and 0632550119.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

UNIT NUMBER 365 IN THE 1030 W. HIGGINS OFFICE CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED LAND:

LOT 1 IN MANU LIFE SUBDIVISION IN THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 2, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TOGETHER WITH A PERCENTAGE OF THE COMMON ELEMENTS APPURTENANT TO THE UNIT AS SET FORTH IN THE DECLARATION OF CONDOMINIUM DATED OCTOBER 12, 2006, AND RECORDED NOVEMBER 8, 2006 AS DOCUMENT 0631215064 AS AMENDED FROM TIME TO TIME, WHICH PERCENTAGE SHALL AUTOMATICALLY CHANGE IN ACCORDANCE WITH AMENDED DECLARATION AS THEY ARE FILED OF RECORD PURSUANT TO THE DECLARATION, AND TOGETHER WITH ADDITIONAL COMMON ELEMENTS AS SUCH AMENDED DECLARATIONS ARE FILED OF RECORD, IN THE PERCENTAGES SET FORTH IN SUCH AMENDED DECLARATIONS WHICH PERCENTAGES SHALL AUTOMATICALLY BE DEEMED TO BE CONVEYED EFFECTIVE ON THE RECORDING OF EACH SUCH

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

Page 2

AMENDED DECLARATION AS THOUGH CONVEYED HEREBY.

The Real Property or its address is commonly known as 1030 W. Higgins, Unit #365, Park Ridge, IL 60068.
The Real Property tax identification number is 12-02-300-116.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase in principal amount from \$660,000.00 to \$760,000.00; Extention of maturity date from 11/15/2011 to 10/25/2012.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 25, 2007.

GRANTOR:

HIGGINS-G&W, A SERIES OF DEVELCO INVESTMENTS, LLC

By: 

Ruben Ybarra, Manager of Higgins-G&W, a Series of Develco Investments, LLC

LENDER:

CENTRUST BANK, N.A.

X 

Richard J. Bellis, Executive Vice President

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MODIFICATION OF MORTGAGE (Continued)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

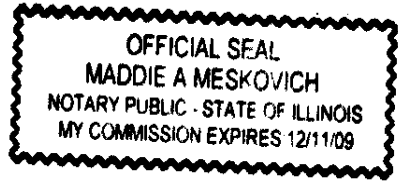
STATE OF IL)
) SS
 COUNTY OF Cook)

On this 25th day of October, 2007 before me, the undersigned Notary Public, personally appeared **Ruben Ybarra, Manager of Higgins-G&W, a Series of Develco Investments, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Maddie Meskovich Residing at Centrust Bank

Notary Public in and for the State of IL

My commission expires 12-11-2009



County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF COOK)

On this 25th day of October, 2007 before me, the undersigned Notary Public, personally appeared Richard J. Behns and known to me to be the EVP authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Maddie A Meskovich Residing at Centrust Bank

Notary Public in and for the State of Ill

My commission expires 12-11-2009



County Clerk's Office