

# UNOFFICIAL COPY



0731011028

Doc#: 0731011028 Fee: \$28.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 11/06/2007 10:16 AM Pg: 1 of 3

## SUBORDINATION AGREEMENT

Property of Cook County Clerk's Office

BOX 334 CTT 3K9

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**SUBORDINATION AGREEMENT**

**WHEREAS** Bank of Shorewood (hereinafter "Mortgagee") has an interest in the real estate described as set forth in the attachment to this Agreement, commonly known as 13830 South Pulaski Road, Crestwood, Illinois 60445, and identified as permanent index number 28-03-204-006-0000 (hereinafter "Property"); and

**WHEREAS** Sultan Gilani and Gulbanu Gilani (hereinafter "Mortgagor"), whose principal place of business is at the Property, identified above, have applied to the Bank of Shorewood for a loan in the amount of \$2,200,000.00, including future renewals, extensions or modification thereof, to be secured by a first lien real estate mortgage on the Property; and

\* DATED 10-31-07

**WHEREAS** Luke Oil Company, Inc. (hereinafter "Luke"), an Indiana corporation, has a mortgage, dated August 23, 2006, and recorded in the Office of the Recorder of Deed for Cook County Illinois, recorded on November 14, 2006, as document number 0631834051.

**THEREFORE BE IT AGREED**, for and in consideration of ONE DOLLAR (\$1.00), in hand paid the receipt and sufficiency of which is hereby acknowledged, the undersigned Luke does subordinate to Mortgagee all of its rights in and to its certain mortgage lien against Mortgagee to the mortgage of Mortgagor.

**BE IT FURTHER AGREED** that Mortgagee's mortgage lien, when executed and recorded, shall be a secured lien on the Property, and is superior to the lien of Luke, notwithstanding the date of execution, the date of recording, or the date of disbursement of funds by Mortgagee to Mortgagor.

**BE IT FURTHER AGREED** Mortgagee hereby affirms the continuing validity of the mortgage held by Luke, and acknowledges and agrees to be bound by the terms and conditions of said mortgage, and supporting documents.

**IN WITNESS WHEREOF**, the parties have set their hands on this the 16th day of October, 2007, in CHICAGO, Illinois.

MORTGAGEE - Bank of Shorewood

By: [Signature]  
Its authorized representative

LUKE OIL COMPANY, INC.

By: [Signature]  
Its authorized representative

MORTGAGORS

Sultan Gilani

Gulbanu Gilani

PREPARED BY MAIL TO  
WILLIAM E. HALE, ESQ  
4001 W. DEVON AVE # 502  
CHICAGO IL 60646

Anel Rivera Jr  
Notary Public Seal State of Indiana  
Porter County  
My Commission Expires 04/24/2014

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**STREET ADDRESS:** 13830 S. PULASKI ROAD  
**CITY:** CRESTWOOD **COUNTY:** WILL  
**TAX NUMBER:** 28-03-204-006-0000

**LEGAL DESCRIPTION:**

THAT PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 3, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTHEASTERLY OF THE CENTER LINE OF MIDLOTHIAN TURNPIKE THAT LIES EASTERLY OF THE EASTERLY RIGHT OF WAY LINE OF THE ILLINOIS STATE TOLL HIGHWAY,

EXCEPTING THEREFROM THAT PART OF THE NORTHEAST 1/4 OF SECTION 3, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT OF INTERSECTION OF THE EASTERLY LINE OF THE ILLINOIS STATE TOLL HIGHWAY I-294, AS WIDENED PER CONDEMNATION CASE NO. 58S8539, WITH THE SOUTHERLY LINE OF MIDLOTHIAN TURNPIKE, SAID SOUTHERLY LINE BEING A LINE 50.00 FEET SOUTHERLY OF AND PARALLEL WITH THE CENTERLINE OF SAID MIDLOTHIAN TURNPIKE; THENCE NORTH 73 DEGREES 28 MINUTES 48 SECONDS EAST 66.00 FEET ALONG SAID SOUTHERLY LINE; THENCE SOUTH 18 DEGREES 10 MINUTES 39 SECONDS EAST 32.00 FEET; THENCE NORTH 70 DEGREES 49 MINUTES 21 SECONDS WEST 65.96 FEET TO SAID EASTERLY OF THE ILLINOIS STATE TOLL HIGHWAY I-294; THENCE NORTHWESTERLY 33.28 FEET ALONG SAID EASTERLY LINE, BEING THE ARC OF A CIRCLE OF 5584.58 FEET RADIUS CONCAVE TO THE NORTHEAST AND WHOSE CHORD BEARS NORTH 19 DEGREES 10 MINUTES 15 SECONDS WEST, TO A POINT; THENCE NORTH 18 DEGREES 26 MINUTES 41 SECONDS WEST 1.78 FEET, TO HEREIN DESCRIBED POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS;

AND

EXCEPTING THAT PART OF THE NORTHEAST 1/4 OF SECTION 3, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE SOUTH LINE OF SAID NORTHEAST 1/4 SAID POINT BEING 50 FEET WEST OF THE SOUTHEAST CORNER OF SAID NORTHEAST 1/4; THENCE NORTH 89 DEGREES 33 MINUTES 42 SECONDS WEST 53.60 FEET ALONG SAID SOUTH LINE, TO THE EASTERLY LINE OF ILLINOIS STATE TOLL HIGHWAY I-294, AS WIDENED PER CONDEMNATION CASE NO. 58S8539; THENCE NORTHWESTERLY 23.67 FEET ALONG SAID EASTERLY LINE, BEING THE ARC OF A CIRCLE OF 5584.58 FEET RADIUS CONCAVE TO THE NORTHEAST AND WHOSE CHORD BEARS NORTH 23 DEGREES 48 MINUTES 50 SECONDS WEST; THENCE NORTH 66 DEGREES 08 MINUTES 36 SECONDS EAST 69.08 FEET TO A POINT 50.00 FEET WEST OF THE EAST LINE AND 50 FEET NORTH OF THE SOUTH LINE OF SAID NORTHEAST 1/4; THENCE SOUTH 0 DEGREES 01 MINUTES 25 SECONDS WEST 50.00 FEET, TO THE HEREIN DESIGNATED POINT OF BEGINNING, AND ALSO, THAT PART OF LOT 1 LYING EAST OF THE EASTERLY LINE OF ILLINOIS STATE TOLL HIGHWAY I-294 AS WIDENED PER CONDEMNATION CASE NO. 58S8539 AND LYING WEST OF THE EAST 17 FEET OF SAID LOT 1 IN ARTHUR T. MCINTOSH'S BLUE ISLAND FARMS SUBDIVISION IN SAID SECTION 3, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

AND

EXCEPTING THAT PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 3 AFORESAID, LYING SOUTHERLY OF THE CENTER LINE OF THE MIDLOTHIAN TURNPIKE, DESCRIBED AS FOLLOWS: COMMENCING AT THE EAST 1/4 CORNER OF SAID SECTION 3; THENCE SOUTH 88 DEGREES 16 MINUTES 32 SECONDS WEST (THIS AND ALL SUBSEQUENT BEARINGS BASED ON THE ILLINOIS COORDINATE SYSTEM OF 1983, EAST ZONE), 68.69 FEET ALONG THE SOUTH LINE OF SAID NORTHEAST 1/4; THENCE NORTH 26 DEGREES 11 MINUTES 26 SECONDS WEST, 38.04 TO THE POINT OF BEGINNING; THENCE SOUTH 63 DEGREES 57 MINUTES 59 SECONDS WEST, 32.85 FEET TO THE EASTERLY RIGHT OF WAY LINE OF THE TRI-STATE TOLLWAY; THENCE NORTHWESTERLY 429.08 FEET ALONG SAID EASTERLY RIGHT OF WAY LINE BEING A NON-TANGENT CURVE, CONCAVE TO THE NORTHEAST, HAVING A RADIUS OF 5584.58 FEET AND A CHORD BEARING NORTH 22 DEGREES 53 MINUTES 45 SECONDS WEST, 428.97 FEET; THENCE NORTH 68 DEGREES 33 MINUTES 45 SECONDS EAST, 45.07 FEET; THENCE SOUTH 20 DEGREES 58 MINUTES 17 SECONDS EAST, 403.61 FEET; THENCE SOUTH 26 DEGREES 11 MINUTES 26 SECONDS EAST, 22.68 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.