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RECORDATION REQUESTED BY:

PARK NATIONAL BANK, a
national banking association
Norwood Park
6100 N. Northwest Hwy.
Chicago, IL 60631

Doc#: 0731247040 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/08/2007 10:13 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

PARK NATIONAL BANK, a
national banking association
Norwood Park
6100 N. Northwest Hwy.
Chicago, IL 60631

FOR RECORDER'S USE ONLY

E#4345481-001
545
This Modification of Mortgage prepared by:

Tracy Simon

PARK NATIONAL BANK, a national banking association
6100 N. Northwest Hwy.
Chicago, IL 60631

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 29, 2007, is made and executed between Anthony P. Cribbin, whose address is 6348 N. Milwaukee Ave, Suite 193, Chicago, IL 60648 (referred to below as "Grantor") and PARK NATIONAL BANK, a national banking association, whose address is 6100 N. Northwest Hwy., Chicago, IL 60631 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 20, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded 12/4/06 in the Cook County Recorder of Deeds Office as Document #633857005.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 2 IN BLOCK 14 IN LAMBERT'S TREE'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 14, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 3905 W. VanBuren Street, Chicago, IL 60624. The Real Property tax identification number is 16-14-112-017.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Effective the date of this Modification, the definition of the word Note is hereby restated in its entirety as follows: the word "Note" shall mean, the Promissory Note dated November 20, 2006 in the original principal amount of \$400,000.00; the Promissory Note dated October 29, 2007 in the original principal amount of \$159,561.61 from Borrower to Lender; the Promissory Note dated October 29, 2007 in the original principal amount of \$131,000.00 from Borrower to Lender; and the Promissory Note dated November 20, 2006 in the original principal amount of \$400,000.00 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancing of, consolidations of, and substitutions

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 487082-9006

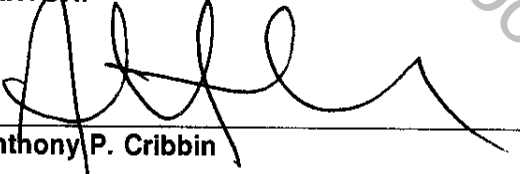
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for these promissory notes. At no time shall the principal amount of the indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$2,166,246.00.


CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 29, 2007.

GRANTOR:

X 
Anthony P. Cribbin

LENDER:**PARK NATIONAL BANK, A NATIONAL BANKING ASSOCIATION**

X 
Authorized Signer

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 487082-9006

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INDIVIDUAL ACKNOWLEDGMENTSTATE OF Ill

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COUNTY OF Cook

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On this day before me, the undersigned Notary Public, personally appeared **Anthony P. Cribbin**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

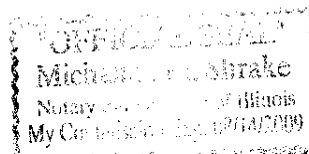
Given under my hand and official seal this 29th day of October, 20 07

By Michael M. Drake

Residing at _____

Notary Public in and for the State of Ill

My commission expires _____

**LENDER ACKNOWLEDGMENT**STATE OF Ill

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) SS

COUNTY OF Cook

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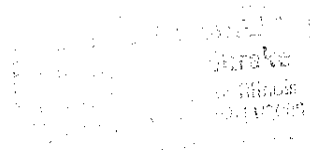
On this 29th day of October, 2007 before me, the undersigned Notary Public, personally appeared Maryann Ramond and known to me to be the _____, authorized agent for **PARK NATIONAL BANK, a national banking association**, that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **PARK NATIONAL BANK, a national banking association**, duly authorized by **PARK NATIONAL BANK, a national banking association** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **PARK NATIONAL BANK, a national banking association**.

By Michael M. Drake

Residing at _____

Notary Public in and for the State of Ill

My commission expires _____



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Loan No: 487082-9006

MODIFICATION OF MORTGAGE (Continued)

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