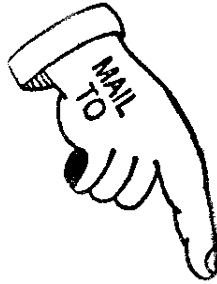


UNOFFICIAL COPY



Doc#: 0731731068 Fee: \$28.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/13/2007 12:07 PM Pg: 1 of 3



4938312

Prepared by:

NovaStar Mortgage, Inc.
Created by: Jamie B zezniski
8140 Ward Parkway, Suite 200
Kansas City, MO 64114

Jamie Brzezinski

When Recorded Return to:

First American CoreLogic
450 E. Boundary St.
Chapin, SC 29036

0001505262

LOAN MODIFICATION AGREEMENT

This Loan Modification Agreement ("Modification"), is effective 9-21-07, by and between Mortgage Electronic Registration System, Inc., P.O. Box 2026, Flint MI 48501-2026, as nominee for NovaStar Mortgage, Inc. designated as the BENEFICIARY, and LYNNA TYLER. This amends and supplements (1) the Note (the "Note") made by the Borrower, dated November 18, 2004, in the original principal sum of U.S. \$175,000.00, and (2) the Mortgage or Deed of Trust (the "Security Instrument"), recorded on 12-3-04 as Instrument Number 0733847310 in Book Page in Cook County, Illinois. The Security Instrument, which was entered into as security for the performance of the Note, encumbers the real and personal property described in the Security Instrument (and defined in the Security Instrument as the "Property"), which is located at 1029 W 187TH ST HOMEWOOD IL 60430. That real property is described as follows:

SEE ATTACHED LEGAL DESCRIPTION.

The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender, until the Unpaid Principal Balance has been paid. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 8.9900%, beginning September 1, 2007. The Borrower promises to make monthly payments of principal and interest of U.S. \$1402.40, beginning on the 1st day of October, 2007, and continuing thereafter on the same day of each succeeding month. If on September 1, 2035 (the "Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Maturity Date. The Borrower will make such payments at P.O. Box 808911, Kansas City, MO 64184-8911 or at such other place as the Lender may require.

Nothing herein contained in any manner whatsoever, alter, amend, modify or changed any other terms or conditions of the above referenced Note and/or Deed of Trust/Mortgage and/or except as to the Modification described above, nor shall any of the rights of the BENEFICIARY thereunder be specifically prejudiced by reason of this modification; all rights of the beneficiary shall be and shall remain in full effect as though the Modification had been originally specified in the original Note and/or Deed of Trust/Mortgage.

PREVIOUS DISCHARGE IN BANKRUPTCY In the event that the underlying debt has been discharged as a result of a prior bankruptcy proceeding, NovaStar Mortgage hereby acknowledges that it is not assessing personal liability for the debt to the borrower(s) and that its recourse in collection matters shall be limited to the collateral described in the security instrument.

*Sy
P-3
S-1-y
M
CE*

UNOFFICIAL COPY

9/21/07
Date

Lynna Tyler
LYNNA TYLER -Borrower

Date -Borrower

9/21/07
Date

Ronda Schrader
RONDA SCHRADER, VICE PRESIDENT -Lender
By: NOVASTAR MORTGAGE, INC.

Witness- for "Borrower"

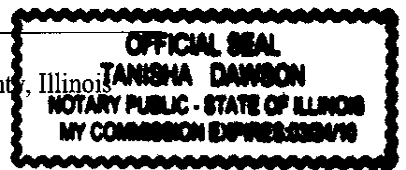
Witness- for "Borrower"

STATE OF Illinois, County ss:

On this 21 day of September 2007, before me, a Notary Public for the State of Illinois, personally appeared LYNNA TYLER known to me to be the person(s) whose name(s) subscribed to the foregoing instrument and acknowledged to me that they executed the same.

My Commission expires: 3-24-10

Tanisha Dawson
Notary Public for Illinois
Residing at _____ County, Illinois



Jane Jones
Witness- for "Lender"

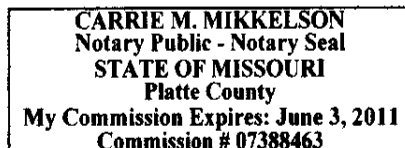
Ashley Spryer
Witness- for "Lender"

STATE OF MISSOURI, Jackson County ss:

On this 26th day of September 2007, before me, a Notary Public for the State of Missouri, personally appeared RONDA SCHRADER, VICE PRESIDENT FOR NOVASTAR MORTGAGE, INC known to me to be the person whose name subscribed to the foregoing instrument and acknowledged to me that she executed the same.

My Commission expires:
6-3-2011

Carrie M. Mikkelsen
Notary Public for Missouri
Residing at Platte Jackson County, Missouri



UNOFFICIAL COPY**3270 Explorer**

NOVASTAR MORTGAGE, INC. -- 361

Loan Number: 0001505262**Borrower Name:** TYLER LYNNA

TAX2 0001505262		TAX AND LIEN INFORMATION		10/23/07	16:37:50
312 21	NAME L TYLER	TYPE CONV. RES.	ST 12	COU 031	CITY 0000
TAX NAME LYNNA	TYLER	PENDING		YR	MAN 0
PROP 1029 W 187TH ST		HOMEWOOD IL 60430		GROUP	

-----LOC3-----
 METES AND BOUNDS EXTENDED LEGAL DESCRIPTION
 ACTION IS LEGAL DESCRIPTION COMPLETE? (C,N)

DESCRIBED AS FOLLOWS: LOT 22 IN BLOCK 9 IN HOMEWOOD TERRACE
 UNIT NO. 2, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4
 OF SECTION 5, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD
 PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED
 JUNE 6, 1963 AS DOCUMENT NO. LR 2094616 IN COOK CO, ILLINOIS
 SELLERS: JERRY JONES, VERNETTA JONES

Property of Cook County Clerk's Office