

UNOFFICIAL COPY

SUBORDINATION OF LIEN  
(Illinois)

Mail to: Harris, N.A.  
3800 Golf Rd, Suite 300  
P.O. Box 5036  
Rolling Meadows, IL 60008



Doc#: 0731931008 Fee: \$28.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 11/15/2007 09:26 AM Pg: 1 of 3

ACCOUNT # 29-6100243625

54696

**PARTY OF THE FIRST PART:** HARRIS N.A. is/are the owner of a mortgage/trust deed recorded the 16<sup>th</sup> day of September, 2006, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. 0626108052 made by Kim April Mercado and Oliver B. Mercado, BORROWER(S) to secure an indebtedness of **\*\*SEVENTY-ONE THOUSAND, SIX HUNDRED NINETY-FIVE and 00/100\*\* DOLLARS** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 03-06-400-058-1103  
Property Address: 602 West Happfield Drive, Arlington Heights, IL 60004

**PARTY OF THE SECOND PART:** FRANKLIN AMERICAN MORTGAGE COMPANY, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 25 day of October, 2007, and recorded in the Recorder's office of Cook County in the State of Illinois as document No. \_\_\_\_\_, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **\*\*ONE HUNDRED SEVENTY-SIX THOUSAND and 00/100\*\* DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: October 24<sup>th</sup> 2007

Kristin Kapinos, Consumer Loan Underwriter



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File No.: 54696

## EXHIBIT A – LEGAL DESCRIPTION

UNIT NO. 16C RIGHT IN BUILDING NO. 16 IN WESTRIDGE TOWNHOMES CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF LOT 1 IN WESTRIDGE UNIT 1, BEING A SUBDIVISION IN THE SOUTHEAST  $\frac{1}{4}$  AND ALSO PART OF THE SOUTHEAST  $\frac{1}{4}$  BOTH FALLING IN SECTION 6, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 86506027, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

PIN: 03-06-400-058-1103

Property of Cook County Clerk's Office