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File



Doc#: 0732335074 Fee: \$26.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/19/2007 10:38 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENT: THAT, WHEREAS, on the 15th day of November, 1996, Mark A. Ryerson ("BORROWER"), executed a Mortgage to Floyd A. Nightlinger ("LENDER") to secure payment of Twenty Two Thousand and 00/100th Dollars (\$22,000.00), which Mortgage was recorded in the Office of the Register of Deeds for Cook County, Illinois on November 21, 1996, as Document No. 96887893. (the "ORIGINAL MORTGAGE") and conveyed the real estate know as:

THAT PART OF LOT 171 IN R.A. CEPEK'S ARLINGTON HIGHLANDS, DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHEAST CORNER OF SAID LOT 171, THENCE SOUTHWARD ALONG THE EAST LINE OF SAID LOT 171, A DISTANCE OF 37.92 FEET; THENCE WESTWARD ALONG A COURSE FORMING AN ANGLE WITH THE AFORESAID EAST LINE OF LOT 171 OF 87 DEGREES 08 MINUTES 00 SECONDS, AS TURNED FROM NORTH TO WEST, A DISTANCE OF 51.63 FEET; THENCE WESTWARD ALONG A COURSE FORMING AN ANGLE WITH THE LINE LAST DESCRIBED OF 178 DEGREES 28 MINUTES 40 SECONDS, AS TURNED FROM SOUTH TO WEST, A DISTANCE OF 83.83 FEET; THENCE NORTHWARD A DISTANCE OF 36.55 FEET ALONG THE WEST LINE OF LOT 171; THENCE EASTWARD ALONG THE NORTH LINE OF LOT 171, A DISTANCE OF 135.46 FEET TO THE POINT OF BEGINNING IN R.A. CEPEK'S ARLINGTON HIGHLANDS, A SUBDIVISION OF PARTS OF SECTIONS 4 AND 9, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND PARTS OF SECTIONS 31 AND 32, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 08-09-207-020-0000 & 08-09-207-027-0000

Property address: 125 E. Central Road, Arlington Heights, IL

WHEREAS, BORROWER granted to Midwest Bank and Trust Co., a mortgage on the Property to secure payment of One Hundred Fifty Thousand Dollars and No Cents (\$150,000.00) Dated November 14, 2007, which Mortgage was recorded in the Office of the Register of Deeds for Cook County, Illinois on _____ as Document No. 0732335073 (the "SUBSEQUENT MORTGAGE").

WHEREAS, LENDER has been requested to and has agreed to subordinate the lien of the ORIGINAL MORTGAGE to the lien of the SUBSEQUENT MORTGAGE.

NOW THEREFORE, for a good and valuable consideration, LENDER hereby agrees that the lien of the ORIGINAL MORTGAGE is subordinate and junior to the lien of the SUBSEQUENT MORTGAGE and that the lien of the SUBSEQUENT MORTGAGE shall also have a prior right over the lien of the ORIGINAL MORTGAGE to all awards and payments made as a result of the exercise of the right of eminent domain against the Property, or any part, all rents, income or profits, all compensation received for the taking of the Property, or any part, all proceeds from insurance on improvements to the Property, and all proceeds occurring as a result of foreclosure against the Property, including a deed given in lieu of foreclosure.

BOX 333-CT

8398830 / 27082189

Property of Cook County Register of Deeds Office

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Dated this 9th day of November 2007

Floyd A. Nightlinger

By: [Signature]
Floyd A. Nightlinger

New Mexico Bernalillo

STATE OF ~~ILLINOIS~~ COUNTY OF ~~DUPAGE~~

New Mexico

I CHARLES VILLARREAL, a Notary Public in and for said County in the State of ~~Illinois~~, DO HEREBY CERTIFY THAT, Floyd A. Nightlinger known to me to be a KNOWN PERSON, as the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument at his free and voluntary act, for the uses and purposes therein set forth. Given under my hand & seal this 9th OF NOVEMBER 2007.

[Signature]
Notary Public

This document prepared by and should be returned to:



OFFICIAL SEAL
CHARLES VILLARREAL
NOTARY PUBLIC - STATE OF NEW MEXICO
My commission expires: 06/29/2009

Glenn R. Husa, Vice President
Midwest Bank and Trust Company
505 N. Roselle Road
Roselle, Illinois 60172

Property of Cook County Clerk's Office