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BANK OF LINCOLNWOOD  
4433 W. TOUHY AVENUE  
LINCOLNWOOD, IL 60712

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Cook County Recorder of Deeds  
Date: 11/21/2007 02:15 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:  
BANK OF LINCOLNWOOD  
4433 W. TOUHY AVENUE  
LINCOLNWOOD, IL 60712

SEND TAX NOTICES TO:  
BANK OF LINCOLNWOOD  
4433 W. TOUHY AVENUE  
LINCOLNWOOD, IL 60712

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:  
Marie A. Mitchell, Loan Officer  
BANK OF LINCOLNWOOD  
4433 W. TOUHY AVENUE  
LINCOLNWOOD, IL 60712

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 1, 2007, is made and executed between Dwight M. Cleveland; and Longstreet Renovation & Development Company, Inc., whose address is 440 W. Webster Avenue, Chicago, IL 60614 (referred to below as "Grantor") and BANK OF LINCOLNWOOD, whose address is 4433 W. TOUHY AVENUE, LINCOLNWOOD, IL 60712 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated November 1, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in the Office of the Cook County Recorder on December 5, 2005 and known as Document #0533904129.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 18 in Block 11 in Canal Trustees Subdivision of Section 33, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 625 W. Belden Avenue, Chicago, IL 60614. The Real Property tax identification number is 14-33-110-016-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

Maturity extended from November 1, 2007 to May 1, 2009. 1/4% (\$4,550.00) fee due at the time of closing, 1/4% (\$4,550.00) fee due at the beginning of the 10th month (September, 2008). All other terms and conditions remain the same and in force.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties,

4 P<sub>32</sub>

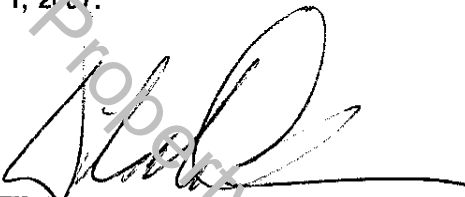
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## MODIFICATION OF MORTGAGE (Continued)

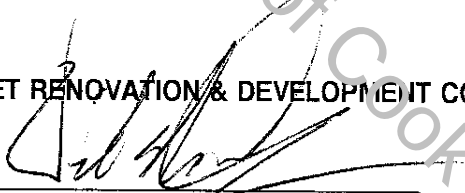
makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 1, 2007.**

GRANTOR:

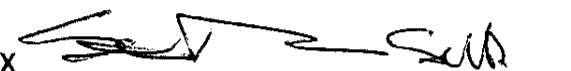
X   
Dwight M. Cleveland, Individually

LONGSTREET RENOVATION & DEVELOPMENT COMPANY, INC.

By:   
Dwight M. Cleveland, President of Longstreet Renovation & Development Company, Inc.

LENDER:

BANK OF LINCOLNWOOD

X   
Authorized Signer

Property of Cook County Clerk's Office

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## MODIFICATION OF MORTGAGE (Continued)

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
 COUNTY OF Cook )

On this day before me, the undersigned Notary Public, personally appeared **Dwight M. Cleveland**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 16th day of November, 2007

By Mary Lou Miranda Residing at \_\_\_\_\_

Notary Public in and for the State of \_\_\_\_\_

My commission expires \_\_\_\_\_



### CORPORATE ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
 COUNTY OF Cook )

On this 16th day of November, 2007 before me, the undersigned Notary Public, personally appeared **Dwight M. Cleveland, President of Longstreet Renovation & Development Company, Inc.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Mary Lou Miranda Residing at \_\_\_\_\_

Notary Public in and for the State of \_\_\_\_\_

My commission expires \_\_\_\_\_



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## MODIFICATION OF MORTGAGE (Continued)

### LENDER ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
 COUNTY OF Cook )

On this 16th day of November, 2007 before me, the undersigned Notary Public, personally appeared \_\_\_\_\_ and known to me to be the \_\_\_\_\_, authorized agent for **BANK OF LINCOLNWOOD** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **BANK OF LINCOLNWOOD**, duly authorized by **BANK OF LINCOLNWOOD** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **BANK OF LINCOLNWOOD**.

By Mary Lou Miranda Residing at \_\_\_\_\_  
 Notary Public in and for the State of \_\_\_\_\_

My commission expires \_\_\_\_\_



Proposed for Cook County Clerk's Office