

UNOFFICIAL COPY



Doc#: 0732522103 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/21/2007 03:44 PM Pg: 1 of 3

JUNIOR MORTGAGE

12247 S WALLACE
CHICAGO IL 60628

PIN 25-28-128-018

Property of Cook County Clerk's Office

UNOFFICIAL COPY

JUNIOR MORTGAGE NOTE (SECOND MORTGAGE)

AMOUNT: \$ 40,000

DATE: September 21, 2007

For value received, CLAUDIE L. ALDRIDGE, promises to pay to the order of THELMA FAULKNER, the principal sum of FOURTY THOUSAND DOLLARS AND NO/00 (\$40,000) DOLLARS with 20% interest with a balloon payment on or before MAY 31, 2008; said principal and interest to be payable as follows:

PARTIAL PAYMENT ON OR BEFORE MARCH 15, 2008 in the amount of TWENTY THOUSAND DOLLARS AND NO/00 (\$20,000)

PAYMENT IN FULL ON OR BEFORE MAY 31, 2008 in the amount of TWENTY EIGHT THOUSAND DOLLARS AND NO/00 (\$28,000)

The payment shall be payable at the address of THELMA FAULKNER located at 1838 Wagner Road, Batavia IL 60510, or such place as the legal holder of this note shall from time to time designate. Privilege is reserved to prepay at any time without penalty.

If there be any deficiency in the payment of any such installment of principal for a period of THIRTY (30) days after the due date thereof, the holder of this note may, at its option, and without notice, declare all the unpaid principal immediately due and payable. Failure to exercise this option shall not constitute a waiver of the right to exercise the same in the event of any subsequent default.

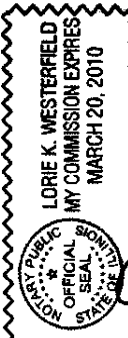
This note is secured by a junior mortgage of even date executed by the undersigned on certain property described therein.

PROPERTY: 12247 S WALLACE, CHICAGO IL 60628 PIN 25-28-128-018-0000

SEE ATTACHED LEGAL DESCRIPTION

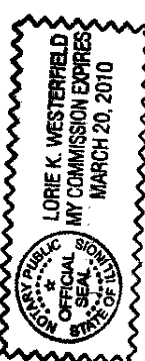
Additional security for this note is provided by a life insurance policy with a percentage of the policy to be assigned for repayment of debt. Thelma Faulkner will be assigned the beneficiary of this percentage.

Presentment for payment, protest, notice of protest, demand and notice of nonpayment are hereby waived. Each and all of the parties now or hereafter personally liable for the payment of any of the debt hereby evidenced agree, by executing or endorsing this note or by entering into or executing any agreement to pay any of said debt, that the legal owner or holder hereof shall have the right, without notice and at any time or times, to deal in any way with such party or any other person with respect to said debt or to grant to any such party or any other person any extensions of time for payment of any of said debt or any release of liability or any other indulgences of forbearances whatever, without releasing or in any way effecting the personal liability of any other party hereunder. If all or any of the premises secured by this note is sold, transferred or conveyed, without written consent of the note holders, the entire amount due under this note shall become immediately due and owing.



Claudia L. Aldridge
CLAUDIE L. ALDRIDGE

W. H. White 9/21/2007



Thelma G. Faulkner
THELMA FAULKNER

W. H. White 9/21/2007

