UNOFFICIAL COPY

Document prepared by And mail to:

Michele Roski AmericaUnited Bank & Trust Company USA 321 W. Golf Road Schaumburg, IL 60196



Doc#: 0733133078 Fee: \$26.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 11/27/2007 01:12 PM Pg: 1 of 2

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS THAT, WHEREAS, On the 29th, day of December, 2006,

Remus V. Hotca, ("Borrower"), executed a mortgage to

AmericaUnited Bank and Trust Company USA, ("Lender") to secure payment of -Seventy Thousand and 00/100 Dollars (\$ 70,000.00_), which Mortgage was recorded in the Office of the Register of Deeds for - Coc', County, Illinois, on February 15, 2007 as Document No. 0704633205 (the "Original Mortgage") and conveyed the real estate known as:

LOT 7 IN BLOCK 1 IN SMITH AND DAWSON 5TH ADDITION TO COUNTRY, CLUB ACRES PROSPECT HEIGHTS, ILLINOIS, BEING A SUBDIVISION OF THE WEST 1/2 OF SECTION 22, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address: 10 W. Kenilworth Ave. Prospect Heights, IL 60070

> 03-22-103-018-0000 Parcel Identification Number

(hereinafter referred to as the "Property"). AND WHEREAS, on

November 16, 2007 Borrower granted to ABN AMRO Mortgage Group, Inc.

a Mortgage on the Property to secure payment of Two Hundred Thirty Five Thousand and 00/100

Dollars (\$ 235,000.00), which Mortgage will be recorded in the Office of the Register of Deeds for Cook County, Illinois, on this date or shortly thereafter (the "Subsequent Mortgage").

WHEREAS, Lender has been requested to and has agreed to subordinate the lien of the Original Mortgage to the lien of the Subordinate

NOW, THEREFORE, for a good and valuable consideration, Lender hereby agrees that the lien of the Original Mortgage is subordinate and junior to the lien of the Subsequent Mortgage and that the lien of the Subsequent Mortgage shall also have a prior right over the lien of the Original Mortgage to all awards and payments made as a result of the exercise of the right of eminent domain against the Property, or any part, all rents, income or profits, all compensation received for the taking of the Property, or any part, by condemnation proceedings, all compensation received as damages for injury to the Property, or any part, all proceeds from insurance on improvements to Property, and all proceeds occurring as a result of foreclosure against the Property, including a deed given in lieu of foreclosure.

IN WITNESS WHEREOF, the said officers of Lender have hereunto set their hands and seals this ____14th day of November 2007.

0733133078 Page: 2 of 2

UNOFFICIAL COPY

AmericaUnited Bank & Trust Company \ Assistant Vice President

ACKNOWLEDGMENT STATE OF ILLINOIS

COCK County

Personally came before me this 14TH day of NOVEMBER, 2007 the above named

to me known to be in person(s) who executed the foregoing instrument and acknowledged the same.

Notary Public, State of ILLINOIS
My Commission is permanent. (If not, state expiration date:

Names of persons signing in any capacity must be typed or printed below their signatures SUBORDINATION AGREEMENT

NOTAR ' PUBLIC STATE OF ILLINOIS Note Control Office My Commission Expires 08/18/2010