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Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
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This document prepared by
and when recorded return to:
Cherie Strong, Esq.

The Chicago Housing Authority
Office of the General Counsel
60 E. Van Buren Street, 12th Flr.
Chicago, Illinois 60605

**AMENDMENT TO REGULATORY AND OPERATING AGREEMENT
BETWEEN CHICAGO HOUSING AUTHORITY AND ROOSEVELT SQUARE II
LIMITED PARTNERSHIP**

THIS AMENDMENT TO REGULATORY AND OPERATING AGREEMENT ("Amendment") is entered into and effective as of November 1, 2007, by and among the Chicago Housing Authority (the "Authority"), an Illinois municipal corporation, with offices at 60 E. Van Buren Street, Chicago, Illinois 60605 and Roosevelt Square II Limited Partnership, an Illinois limited partnership (the "Owner"). Capitalized terms not otherwise defined herein shall have the meaning set forth in that certain Regulatory and Operating Agreement by and among the Authority and the Owner dated as of July 20, 2007, and recorded in the Recorder's Office of Cook County, Illinois on July 23, 2007 as Document No. 0720433214 (hereinafter the "Regulatory Agreement").

WITNESSETH

WHEREAS, Authority and Owner have previously executed and recorded the Regulatory Agreement, which encumbers certain real property (the "Property") legally described therein with certain low-income public housing requirements and imposes certain other obligations upon the Owner; and

WHEREAS, Section 2(a) of the Regulatory Agreement incorrectly states the bedroom count for the three (3) and four (4) bedroom units; and

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WHEREAS, the Owner and the Authority desire that the Regulatory Agreement correctly state the bedroom count for the three (3) and four (4) bedroom units.

NOW, THEREFORE, in consideration of the mutual promises and covenants hereinafter set forth, and of other valuable consideration, the Owner and the Authority each agree as follows:

1. Section 2(a) of the Regulatory Agreement is hereby amended by restating the penultimate sentence thereof as follows: "Section 2. PHA-Assisted Units. (a) Initial Bedroom Distribution. The PHA-Assisted Units shall initially comprise the following mixture of unit sizes and descriptions: New Construction 1 Bedroom Units 42; 2 Bedroom Units 31; 3 Bedroom Units 37 and 4 Bedroom Units 10; Total Units 120."

2. FULL FORCE AND EFFECT. Except as amended by this Amendment, the terms of the Regulatory Agreement, remain in full force and effect as an encumbrance on all real property described in Exhibit A to the Regulatory Agreement, and is hereby ratified and affirmed, and incorporated herein by reference as though fully set forth herein.

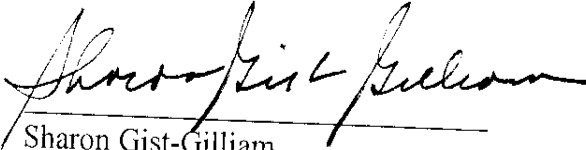
3. COUNTERPARTS. This Amendment may be executed in multiple counterparts, each of which shall be an original, but all of which together shall constitute but one in the same agreement.

(remainder of page intentionally left blank)

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IN WITNESS WHEREOF, the Authority and the Owner have executed this Amendment by their duly authorized representatives, all as of the date first written herein above.

Chicago Housing Authority

By: 
Sharon Gist-Gilliam
Chief Executive Officer

Roosevelt Square D Limited Partnership,
an Illinois limited partnership

By: **Roosevelt Square Rental II LLC**, an
Illinois limited liability company, General Partner

By: LR ABLA LLC, a Delaware limited liability company
its sole Manager

By: LR Development Company LLC,
a Delaware limited liability company 1/r/a Related Midwest LLC, its sole Member

By: _____
Name: Bradford J. White
Title: Vice President

PROPERTY OF COOK COUNTY CLERK'S OFFICE

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IN WITNESS WHEREOF, the Authority and the Owner have executed this Amendment by their duly authorized representatives, all as of the date first written herein above.

Chicago Housing Authority

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Chief Executive Officer

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a Delaware limited liability company d/b/a Related Midwest LLC, its sole Member

By: Bradford J. White
Name: Bradford J. White
Title: Vice President

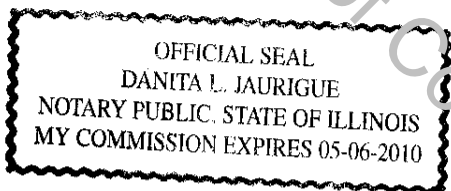
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STATE OF ILLINOIS)
)
 COUNTY OF COOK) SS.

I, the undersigned, a Notary Public in and for the county and State aforesaid, do hereby certify that Bradford J. White, is personally known to me to be the Vice President of LR Development Company LLC, a Delaware limited liability company d/b/a Related Midwest LLC, and the sole member of the manager of the general partner ("General Partner") of Roosevelt Square II Limited Partnership, an Illinois limited partnership (the "Owner"), and the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Vice President of LR Development Company LLC he signed and delivered the said instrument pursuant to authority given by the Partnership Agreement and as his free and voluntary act, and as the free and voluntary act and deed of the Owner for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 21 day of November 2007.



Danita L. Jaurigue
 Notary Public

My Commission Expires:

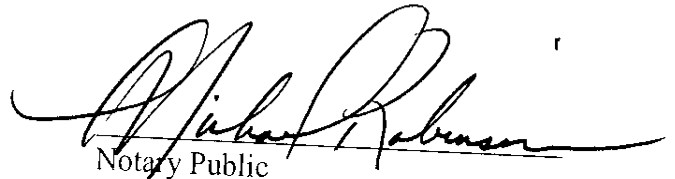
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STATE OF ILLINOIS)
)
COUNTY OF COOK) SS.

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that Sharon Gist Gilliam, personally known to me to be the Chief Executive Officer of the Chicago Housing Authority (the "Authority"), and the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Sharon Gist Gilliam, he signed and delivered the said instrument pursuant to authority given by the Authority Board of Commissioners and as his free and voluntary act, and as the free and voluntary act and deed of the Authority for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 1 day of November, 2007.


Notary Public

My Commission Expires:



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