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Doc#: 0733417058 Fee: \$28.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/30/2007 11:19 AM Pg: 1 of 3

Recording Requested by & Return To:
US Recordings, Inc.
c/o Intellihub Solutions and Services
11751 Interchange Drive, Suite B
Louisville, KY 40229

Prepared by:
Marnessa Birckett
Ditech.com, LLC
500 Enterprise Road
Horsham, PA 19044

42614067-02
record and
SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made October 12, 2007, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc.**

WITNESSETH:

THAT WHEREAS Patrick M. Connolly, residing at 10033 Irving Park Rd #1D Schiller Park, IL 60176, did execute a Mortgage dated 05/07/06 to **Mortgage Electronic Registration Systems, Inc.** covering:

SEE ATTACHED Exhibit A. pin # 12-16-311-088-1004

To Secure a Note in the sum of \$ 25,000.00 dated 05/07/06 in favor of **Mortgage Electronic Registration Systems, Inc.**, which Mortgage was recorded 06/14/2006 as Instr# 0616521205.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 128,000.00 dated 10/19/2007 in favor of **GMAC Mortgage, LLC dba Ditech.com**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

12-16-311-4
M-4
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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems, Inc. mortgage first above mentioned, including any and all advances made or to be made under the note secured by Mortgage Electronic Registration Systems, Inc. mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of Mortgage Electronic Registration Systems, Inc. mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

By: *Vernice Mainor*
Vernice Mainor

By: *Pat Kennard*
Pat Kennard

By: *Vernice Mainor*
Vernice Mainor

By: *Pat Kennard*
Pat Kennard

Mortgage Electronic Registration Systems, Inc.

By: *Marnessa Birckett*
Marnessa Birckett

Title: Asst. Secretary

Attest: *Debra Chieffe*
Debra Chieffe

Title: Vice President



COMMONWEALTH OF PENNSYLVANIA :
:ss
COUNTY OF MONTGOMERY :

On 10-12-07, before me Tamika Scott, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Asst. Secretary, and Debra Chieffe personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.
Tamika Scott
Notary Public

COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Tamika Scott, Notary Public
Horsham Twp., Montgomery County
My Commission Expires Nov. 27, 2010
Member, Pennsylvania Association of Notaries

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ORDER #: 7276364

EXHIBIT A

ALL THAT PARCEL OF LAND IN COOK COUNTY, STATE OF ILLINOIS, AS MORE FULLY DESCRIBED IN DEED INST # 0010698829, ID# 12163110881004, BEING KNOWN AND DESIGNATED AS:

PARCEL 1: UNIT 1D TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 10033 IRVING PARK CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 00458898, IN THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 16, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EXCLUSIVE RIGHT TO USE P-4 AND S-4 LIMITED COMMON ELEMENTS, AS DELINEATED ON THE SURVEY ATTACHED TO THE AFORESAID DECLARATION OF CONDOMINIUM.

BY FEE SIMPLE DEED FROM MICHAL POLASZ, A BACHELOR AND RENATA POLASZ, SINGLE AS SET FORTH IN INST # 0010698829 DATED 07/06/2001 AND RECORDED 08/02/2001, COOK COUNTY RECORDS, STATE OF ILLINOIS.



U42614067-03HC03

SUBORDINATION AG

LOAN# 656890711

US Recordings