## UNOFFICIAL COMPANIEM

Doc#: 0733711037 Fee: \$26.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds

Date: 12/03/2007 10:10 AM Pg: 1 of 2

STC 5 46857 212
Prepared by & Mail to:
KAREN MENZA
2650 Warrenville Rd., Ste 500
OW ers Grove, IL 60515
Athr: Marcia Petricig

AN # 760692072

## SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 30<sup>th</sup> day of October, 2007, by and among Country wide Home Loans (the "Lender"), and Mid America Bank, fsb ("Subordinating Party") and Marek Pierwola and Ludyna Pierwola, (hereinafter collectively referred to as the "Borrowers").

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$22,800.00 with interest payable as the sin provided; and, in order to secure said note, the Borrowers did execute a Mortgage/Trust Deed in fevor of the Subordinating Party, dated 5/29/04, and recorded in the office of the Recorder of Deeds of Cook County, Illinois on 6/10/0 i at Document No. 0416242045 for certain premises located in Cook County, Illinois, (Property) described as follows:

LOT 35 IN BLOCK 76 IN FREDERICK H BARTLETT'S FIRST ADDITION TO CENTRAL CHICAGO, A SUBDIVISION OF LOTS 1 AND 6 IN SNYDACKER'S PARTITION OF THE LAST HALF OF THE NORTHWEST QUARTER OF SECTION 9 TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD FINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PIN 19 09 112 002 Prop Add: 4807 S Long Ave., Chicago, 20638

WHEREAS, the Borrowers are or will be indebted to Count, you'de Home Loans. ("Lender") by reason of a note in the amount of \$181,800.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the Londer dated and recorded in the office of the Recorder of Deeds of County, Illinois on as Document No. for the above described Property;

ah

WHEREAS, the Lender, as a condition precedent to the origination of split a jeal with requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien c ( the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee, or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 30<sup>th</sup> day of October , 2007.

**BORROWERS:** 

SUBORDINATING PARTY:

Marek Pierwola

Vice President

Lucyna Pierwola

est: \_\_\_\_

ADD DOCUMENT #<u>073371103</u>6

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## **UNOFFICIAL COPY**

STATE OF LLINOIS	)
COUNTY OF COOK	) SS )

I, the uncers gned, do hereby certify that Marek Pierwola and Lucyna Pierwola, personally known to be to the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged the signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and c fficial seal this

(C, day of 1001-2007

STATE OF ILLINOIS )

**COUNTY OF** 

OFFICIAL SEAL CARLA WOJTASIK NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:08/01/11

OFFICE

I, the undersigned, do hereby certify that Rosanne Klingelh of 7, personally known to me to be Vice President of Mid America Bank, a corporation, and Marcia Petricig personally known to me to be the Assistant Secretary of said corporation and both of whom are personally known to be the same persons whose names are subscribed to the foregoing Subordination Agreement, appeared before me inis cavin person and severally acknowledged that as such Vice President and Assistant Secretary they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of Mid America Bank to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of faild corporation, for the uses and purposes set forth therein.

Given under my hand and official seal this 30th day of October, 2007.

NOTARY PUBLIC