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Doc#: 0733726127 Fee: \$46.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 12/03/2007 02:36 PM Pg: 1 of 2

SUBORDINATION AGREEMENT

This Subordination Agreement made as of the 18th day of November, 2007, by Konis Capital Inc, having an address of 4303 WESTVIEW, NORTHBROOK, IL 60062 ("Subordinator"), and Gold Coast Bank, a corporation organized and existing under the laws of the State of Illinois with its principal place of business at 1201 North Clark Street, Suite 204, Chicago, IL 60610 ("Lender").

RECITALS:

- A. Anthony Mango Jr., of 1147 West Taylor St., Chicago, IL 60607, Cook County, Illinois. ("Borrower"), has applied to Lender for a Loan Amount of Three Hundred Eighteen Thousand and 00/100 DOLLARS (\$318,000.00) to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property located at 1147 West Taylor Street, Chicago, IL 60607.
- B. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.
- C. Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

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In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF EXISTING MORTGAGE

The mortgage to be subordinated covers real property described as:

See Attached "Exhibit A"

and made on the 15th day of August, 2007 between Chicago Title and Trust Company as trustee under trust agreement dated the 24th day of June and known as trust number 1090127 [Borrower] and Konis Capital Inc [Subordinator], and filed or recorded on October 9, 2003 as Document No. 0328217125, of the records of the County of Cook, State of Illinois, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, dated October 26, 2007, between Anthony Mango Jr. [Borrower] and Gold Coast Bank [Lender], and filed or recorded on

the _____ day of _____, _____, as Document No. _____, of the records of the County of Cook, State of Illinois.

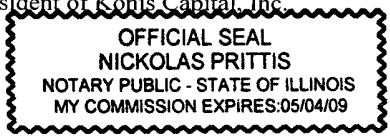
The undersigned Subordinator has executed this agreement at 1700 Jefferson St.-Suite 303, Des Plaines, IL 60016, on the date first appearing above.

SUBORDINATOR-Konis Capital, Inc.

By: George Kotsionis
Its: President & Secretary

State of Illinois)
) SS:
County of Cook)

This instrument was acknowledged before me this 18 day of November, 2007, for and on behalf of George Kotsionis, President of Konis Capital, Inc.



Notary Public

My commission expires _____:

BOX 333-CTI

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 CG8345856 SK
STREET ADDRESS: 1147 WEST TAYLOR STREET
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 17-17-426-029-0000

LEGAL DESCRIPTION:

LOT 35 IN CHARLES MACELESTER'S SUBDIVISION OF BLOCK 25 IN CANAL TRUSTEES'
SUBDIVISION OF THE SOUTH EAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14
EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office