

UNOFFICIAL COPY



Doc#: 0733854028 Fee: \$26.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/04/2007 10:24 AM Pg: 1 of 2

Prepared by and when recorded
Mail to: TCF National Bank
555 Butterfield Rd
Lombard, IL 60148

SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this 24th day of October 2007 by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loan Association and PHH Home Loans, LLC, its successors and/or assigns.

WHEREAS, Mark S. Kirshner and Edwina M. Kirshner executed and delivered to Lienholder a mortgage in the amount of \$14,9000.00, Filed of record on July 24, 2006 to TCF National Bank with the County Recorder of Cook County, Illinois as Document No.0620546134 covering the following described property located in said County and State (the "Property"):

TOWNHOUSE #1500-E

THAT PART OF THE SOUTH 45 FEET (MEASURED ON THE EAST LINE) OF LOT 5 AND THAT PART OF THE SOUTH 45 FEET (MEASURED ON THE EAST LINE) OF LOT 6 AND THAT PART OF THE SOUTH 45 FEET (MEASURED ON THE EAST LINE) OF THE NORTH AND SOUTH VACATED ALLEY WHICH LIES BETWEEN SAID LOTS 5 AND 6, WHICH LIE SOUTHEASTERLY OF A LINE DRAWN PARALLEL WITH AND A DISTANCE OF 43.50 FEET SOUTHEASTERLY (MEASURED AT RIGHT ANGLES) FROM CENTER LINE OF EXISTING MAIN TRACK A NOW LOCATED AND ESTABLISHED, IN BLOCK 12, IN PINMAN ADDITION TO EVANSTON, BEING A SUBDIVISION OF THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID TRACT; THENCE WEST ON THE SOUTH LINE THEREOF, A DISTANCE OF 106.08 FEET TO THE PLACE OF BEGINNING OF THE HEREIN DESCRIBED PARCEL; THENCE WEST ON THE SOUTH LINE OF SAID TRACT, A DISTANCE OF 61.74 FEET TO THE SOUTHWEST CORNER OF SAID TRACT; THENCE NORTHERLY ON THE WESTERLY LINE OF SAID TRACT; 49.46 FEET TO THE NORTHWEST CORNER OF SAID TRACT; THENCE EAST ON THE NORTH LINE OF SAID TRACT, 41.0 FEET TO A POINT 108.12 FEET WEST OF THE NORTHEAST CORNER OF SAID TRACT AND THE CENTER LINE OF A PARTY WALL EXTEND NORTH; THENCE SOUTH ON THE CENTER LINE OF THE PARTY WALL AND ITS EXTENSION 45.0 FEET TO THE PLACE OF BEGINNING.

PARCEL 2: EASEMENT FOR INGRESS, EGRESS AND MAINTENACE AS CREATED BY DECLARATION OF RESTRICTIONS, EAEMENTS, PARTY RIGHTS AND MAINTENANCE FOR 1500 DARROW TOWNHOMES RECORDED AS DOCUMENT 0511939117.

PIN: ~~25-09-119-039-0000~~ 10-13-413-028

ADDRESS: ~~9742 S Wallace St~~ 1500 Darrow, Unit E
~~Chicago, IL 60628~~ Evanston, IL 60201

UNOFFICIAL COPY

-2-

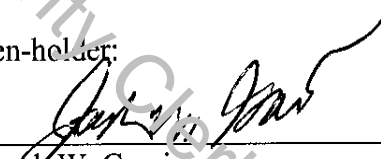
WHEREAS, Mark S. Kirshner and Edwina M. Kirshner executed and delivered to PHH Home Loans, LLC, its successors and/or assigns, a mortgage on the above described Property dated ____ day of _____ filed of record on _____ with the County Recorders of _____ County, Illinois as Document No. _____, and in the amount of \$140,500.00.

WHEREAS, it is the intention of the parties hereto, and the purpose of the Agreement, to make the aforesaid mortgage to PHH Home Loans, LLC, its successors and/or assigns, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder

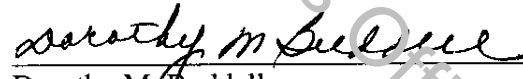
NOW THEREFORE, for good and valuable consideration, and in order to induce PHH Home Loans, LLC, its successors and/or assigns, to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of PHH Home Loans, LLC, its successors and/or assigns', mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the and recordation of PHH Home Loans, LLC, its successors and/or assigns', mortgage and agree that all rights, title, lien and interest acquired by PHH Home Loans, LLC, its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lien-holder's mortgage.

IN TESTIMONY WHEREOF, Lien-holder has caused these presents to be executed the day and year first above written.

Lien-holder:



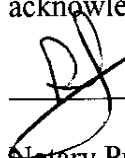
Joseph W. Garcia
Assistant Vice President



Dorothy M. Buddell
Processing Officer

STATE OF ILLINOIS
COUNTY OF Cook) SS.

Joseph W. Garcia, Assistant Vice President and Dorothy M. Buddell, Processing Officer acknowledged the Foregoing instrument before me this 24th day of October 2007.



Notary Public

