



Doc#: 0733922073 Fee: \$36.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/05/2007 12:28 PM Pg: 1 of 7

Prepared by and after recording, return to:

Reed Smith LLP
10 S. Wacker Drive
Suite 4000
Chicago, IL 60606
Attn: Patrick J. Elder, Esq.

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ABSOLUTE ASSIGNMENT OF NOTE AND MORTGAGE ("ASSIGNMENT")

KNOW ALL MEN BY THESE PRESENTS, JNP 2005 N1 Parachute Trust ("Lender"), is the sole owner and holder of the Loan Documents made by Jane Feerer, an individual ("Borrower"), identified on Exhibit A attached hereto (all of which are collectively referred to herein as the "Loan Documents") and all indebtedness, liabilities and obligations evidenced, created or secured thereby (all of which are collectively referred to herein as the "Loan"), including without limitation, a mortgage which encumbers the real property legally described on Exhibit B which is commonly known as 7409-15 North Sheridan Road, Chicago, Illinois 60626;

AND THAT Lender, in consideration of the sum of Ten and 00/100ths Dollars (\$10.00) and other good and valuable consideration, in hand paid by JNP Parachute Trust No. 1 ("Assignee"), the receipt and sufficiency of which is hereby acknowledged, has sold, assigned, transferred and set over, and by this Assignment does sell, assign, transfer and set over to Assignee, without recourse and warranty, except as set forth herein, all of Assignor's right, title and interest in the Loan Documents and the Loan; and

TO HAVE AND TO HOLD THE SAME unto Assignee, its successors and assigns, forever.

Assignee and Assignor hereby agree as follows:

1. Lender warrants and represents that: (a) Lender is the owner and holder of the Loan and the Loan Documents; (b) Lender has not executed any prior assignment, transfer or encumbrance of the Loan or Loan Documents; and (c) this Assignment has been duly executed by the authorized trustees for Lender.

2. Except as otherwise specifically stated in this Assignment, Lender specifically disclaims any warranty, guaranty or representation, oral or written, past, present or future, with respect to the Loan Documents and the Loan, including, without limitation, (a) the validity, existence or priority of any lien or security interest securing the Loan; (b) the existence

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or basis for any claim, counterclaim, defense or offset relating to the Loan; (c) the financial condition of Borrower; (d) the compliance of the Loan with any laws, ordinances or regulations of any government or other body; (e) the condition of any collateral securing the Loan; and (f) the future performance of Borrower or the collateral for the Loan. Assignee, by acceptance hereof, acknowledges that it is relying solely on its own investigation of the Loan and the financial condition of Borrower and not on any information provided or to be provided by Lender. Except for the representations and warranties set forth in paragraph 1, the assignment of the Loan is made on an AS IS, WHERE IS basis, with all faults, and by acceptance of this Assignment, Assignee expressly acknowledges that LENDER MAKES NO WARRANTY OR REPRESENTATION RELATING TO THE LOAN, EXPRESS OR IMPLIED, ARISING BY OPERATION OF LAW OR OTHERWISE, EXCEPT AS SPECIFICALLY SET FORTH HEREIN.

Signatures appear on next page.

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IN WITNESS WHEREOF, Lender has caused this Assignment to be executed as of the 1st day of December, 2007 (the "Effective Date").

LENDER:

JNP 2005 N1 Parachute Trust

By: Harry B. Rosenberg
Harry B. Rosenberg, co-trustee

By: Charles E. Dobrusin
Charles E. Dobrusin, co-trustee

ASSIGNEE:

JNP Parachute Trust No. 1

By: Harry B. Rosenberg
Harry B. Rosenberg, co-trustee

By: Charles E. Dobrusin
Charles E. Dobrusin, co-trustee

By: David R. Pelizzon
David R. Pelizzon, co-trustee

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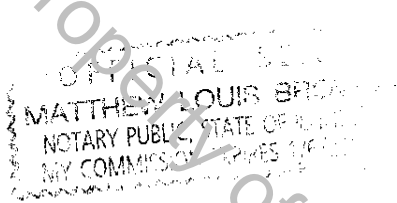


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State of Illinois)
) SS.
County of Cook)

The undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Harry B. Rosenberg personally known to me to be a co-trustee of JNP 2005 N1 Parachute Trust, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such co-trustee he signed and delivered the said instrument as his free and voluntary act, and as the free and voluntary act and deed of said trust for the uses and purposes set forth.

GIVEN under my hand and official seal, this 1st day of December, 2007.



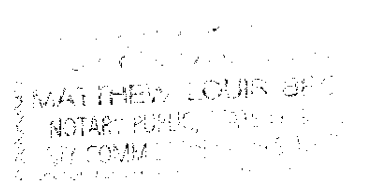
Matthew Louis Brown
Notary Public

Commission expires: Jan 6, 2010

State of Illinois)
) SS.
County of Cook)

The undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Charles E. Dobrusi personally known to me to be a co-trustee of JNP 2005 N1 Parachute Trust, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such co-trustee he signed and delivered the said instrument as his free and voluntary act, and as the free and voluntary act and deed of said trust for the uses and purposes set forth.

GIVEN under my hand and official seal, this 1st day of December, 2007.



Matthew Louis Brown
Notary Public

Commission expires: Jan 6, 2010

State of Illinois)
) SS.
County of Cook)

The undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Harry B. Rosenberg personally known to me to be a co-trustee of JNP Parachute Trust No. 1, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such co-trustee he signed and delivered the said instrument as his free and voluntary act, and as the free and voluntary act and deed of said trust for the uses and purposes set forth.

GIVEN under my hand and official seal, this 1st day of December, 2007.

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EXHIBIT A

List of Loan Documents

1. Amended and Restated Note dated as of December 1, 2007, made by Jane Feerer, an individual, in favor of JNP 2005 N1 Parachute Trust, in the original principal amount of One Million One Hundred Thirty Nine Thousand Nine Hundred Ninety Nine and 94/100 Dollars (\$1,140,991.20); and
2. Mortgage dated as of April 5, 2005, made by Jane Feerer, an individual, in favor of JNP 2005 N1 Parachute Trust, and recorded April 7, 2005 with the Cook County Illinois Recorder's Office as document number 0509702325, as amended by that certain First Amendment to Mortgage dated as of December 1, 2007 and recorded December __, 2007 with the Cook County Illinois Recorder's Office as document number _____.

TOGETHER WITH:

Any and all ancillary and supplemental loan documents evidencing and securing the Loan, as well as all collateral for the Loan, including any security agreements, pledges, guaranties, deposits, letters of credit, indemnity agreements, promissory notes, mortgages, financing statements, assignments, letter agreements, reserve agreements, escrows, title policies, insurance awards, proceeds of condemnation and other items. The foregoing shall include any obligations underlying the foregoing and evidencing or securing the Loan.

Upon written request of Assignee, Lender shall execute and deliver, at no cost or expense to Lender, such additional transfers, assignments and other assurances as may be reasonably required to effectuate and confirm the terms of this Assignment.

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EXHIBIT B

Legal Description

PARCEL 1:

THE SOUTH 5 FEET OF LOT 5, SAID 5 FEET BEING MEASURED ALONG THE WESTERLY BOUNDARY OF SAID LOT 5, TOGETHER WITH LOT 6, EXCEPT THE SOUTH 6 FEET OF SAID LOT 6, SAID 6 FEET BEING MEASURED ALONG THE WESTERLY BOUNDARY OF SAID LOT 6, IN BLOCK 11, IN THE RESUBDIVISION OF BLOCKS 11 AND 12, IN BIRCHWOOD BEACH, A SUBDIVISION OF PART OF SECTION 29, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE SOUTH 6 FEET OF LOT 6 AND THE NORTH 39 FEET OF LOT 7, IN BLOCK 11, IN THE RESUBDIVISION OF BLOCKS 11 AND 12, IN BIRCHWOOD BEACH, A SUBDIVISION OF PART OF SECTION 29, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 11-29-312-003 and 11-29-312-004

Common Address: 7409-15 North Sheridan Road Chicago, Illinois 60626

CHILIB-966556.1B-321300-00010

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