

Doc#: 0734005161 Fee: \$30.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds
Date: 12/06/2007 03:10 PM Pg: 1 of 4

Prepared by, and after recorning, return to:
Soledad Posada
2519 N-Meade Ave,
Chicago, IL 60639

SPECIFIC DURABLE POWER OF ATTORNEY

NOTICE: IF YOU HAVE ANY QUESTIONS ABOUT THE LOWERS YOU ARE GRANTING TO YOUR AGENT AND ATTORNEY-IN-FACT IN THE DOCUMENT. OBTAIN COMPETENT LEGAL ADVICE. THIS DOCUMENT DOES NOT AUTHORIZE ANYONE TO MAKE MEDICAL AND OTHER HEALTH-CARE DECISIONS FOR YOU. YOU MAY REVOKE THIS POWER OF ATTORNEY IF YOU LATER WISH TO DO TO.

Section: Lot: Unit:

Specific Durable Power of Attorney 10015-XX (03/07).01(d/i)

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YUB

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UNOFFICIAL COPY

DOC ID #: 00018206915211007 I, Soledad POSADA whose address is 2519 N MEADE AVE CHICAGO, IL 60639 appoint_ Emdale GON Charle 60660 whose address is as my agent and attorney-in-fact ("Agent") to act for me in any lawful way with respect to applying for and consummating financial transactions involving the Property (described below). 1. PROPERTY LOT FOURTEEN (14) IN BLOCK ONF (1) IN J. E. WHITE'S KELLOGG PARK SUBDIVISION OF THE EAST TWENTY (20) ACRES OF THE SOUTH HALF (1/2) OF THE SOUTHWEST QUARTER (1/4) OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAM, IN COOK COUNTY, ILLINOIS. County Clark's Office and has an address of 2519 N MEADE AVE CHICAGO, IL 60639-__ 2. AGENT'S AUTHORITY (YOU MUST CROSS OUT ALL POWERS YOU WISH TO WITHHOLD FROM YOUR AGENT) I hereby authorize my Agent to do all acts necessary to obtain financing and pledge the Property as security on my behalf for the following purposes: Purchase the Property Refinance to pay off existing liens on the Property Construct a new dwelling on the Property Improve, alter or repair the Property Withdraw cash equity from the Property Establish a line of credit with the equity in the Property

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3. SPECIAL INSTRUCTIONS

VA Loan: In the event my Agent applies for a loan on my behalf that is guaranteed by the Department of Veterans Affairs: (1) all or a portion of my entitlement may be used; (2) if this is a purchase transaction, the price of the Property is \$0.00; (3) the amount of the loan to be secured by the Property is \$342,000.00; and (4) I intend to use and occupy the Property as my home. My Agent is authorized to sign the loan application, receive federal-, state- and investor-required disclosures, and sign all documents necessary to consummate the loan on my behalf.

FHA Loan: I intend to use and occupy the Property as my home. My Agent is authorized to sign the loan application (only if I am incapacitated), receive federal-, state- and investor-required disclorures, and sign all documents necessary to consummate the loan on my behalf.

Conventional Loan: My Agera is authorized to sign the loan application, receive federal-, state- and investor-required disclosures, and sign all documents necessary to consummate the loan on my behalf.

4. GENERAL PROVISIONS

THIS POWER OF ATTORNEY IS EFFECTIVE IMMEDIATELY AND WILL CONTINUE UNTIL IT IS REVOKED BY ME. Any third party who receives a copy of this Power of Attorney may act under it. Revocation of this Power of Attorney is not effective as to a third party until the third party receives actual notice of the revocation. I agree to indemnify the third party for any claims that arise against the third party due to reliance on this Power of Attorney.

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DOC ID #: 00018206915211007 THIS POWER OF ATTORNEY IS NOT AFFECTED BY MY SUBSEQUENT DISABILITY OR INCAPACITY.

I HEREBY RATIFY AND CONFIRM ALL THAT MY AGENT MAY LAWFULLY DO OR CAUSE TO BE DONE BY VIRTUE OF THIS POWER OF ATTORNEY AND THE RIGHTS POWERS AND AUTHORITY GRANTED HEREIN.

Princypal

SOLEDAD POSADA

WARNING TO AGENT: THE AGENT AND ATTORNEY-IN-FACT, BY ACCEPTING OR ACTING UNDER THE APPOINTMENT, ASSUMES THE FIDUCIARY AND OTHER LEGAL RESPONSIBILITIES OF AN AGENT.

Notary Public must ensure the acknowledgment is in correct form.

Illinois STATE OF_

COUNTY OF __

The foregoing instrument was acknowledged before me this the November

Notary Public

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OFFICIAL SEAL CONSTANCE A TRYBUS