

# UNOFFICIAL COPY



Doc#: 0734434033 Fee: \$26.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 12/10/2007 09:14 AM Pg: 1 of 2

Prepared by & Mail to:  
KAREN MENZA  
2650 Warrenville Rd., Ste 500  
Downers Grove, IL 60515  
Attn: Marcia Petricig

LOAN # 76081483

## SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 14<sup>th</sup> day of November, 2007, by and among Bank of America (the "Lender"), and Mid America Bank, fsb ("Subordinating Party") and Krzysztof Gebis and Bozena Gebis, (hereinafter collectively referred to as the "Borrowers").

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$100,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated 2/25/05, and recorded in the office of the Recorder of Deeds of Cook County, Illinois on 3/4/05 as Document No. 0506345068 for certain premises located in Cook County, Illinois, (Property) described as follows:

LOT 46 IN BLOCK 6 IN MCCOLLUM AND KRUGGEL'S ADDITION TO NORWOOD PARK IN THE WEST 1/2 OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, IL PIN 13 07 132 043 PROP ADD: 6916 W Foster Ave., Chicago, IL 60656

WHEREAS, the Borrowers are or will be indebted to Bank of America. ("Lender") by reason of a note in the amount of \$176,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the Lender dated \_\_\_\_\_ and recorded in the office of the Recorder of Deeds of \_\_\_\_\_ County, Illinois on \_\_\_\_\_ as Document No. \_\_\_\_\_ for the above described Property;

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WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee, or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 14<sup>th</sup> day of November, 2007.

BORROWERS:

Krzysztof Gebis  
Krzysztof Gebis

Bozena Gebis  
Bozena Gebis

SUBORDINATING PARTY:

By: Eugene Moore  
Vice President

Attest: Marcia Petricig  
Assistant Secretary

A07-18357C

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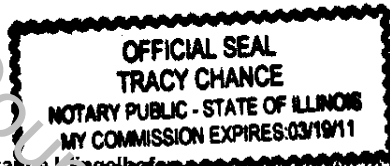
STATE OF ILLINOIS )  
COUNTY OF Cook ) SS

I, the undersigned, do hereby certify that Krzysztof Gebis and Bozena Gebis, personally known to be to the same person whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this 29<sup>th</sup> day of November 2007.

Tracy Chance  
NOTARY PUBLIC

STATE OF ILLINOIS )  
COUNTY OF DuPage ) SS



I, the undersigned, do hereby certify that Rosalind Hedborn, personally known to me to be Vice President of Mid America Bank, a corporation, and Marcia Petricig, personally known to me to be the Assistant Secretary of said corporation and both of whom are personally known to be the same persons whose names are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of Mid America Bank to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said corporation, for the uses and purposes set forth therein.

Given under my hand and official seal this 14<sup>th</sup> day of November, 2007.

Linda L. Hedborn  
NOTARY PUBLIC

