

UNOFFICIAL COPY



Doc#: 0734640023 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/12/2007 09:34 AM Pg: 1 of 4

Recording Cover Page

This page added for the purpose of affixing Recording Information.

104665 FL 2012

Deed

Mortgage

Other Subordination Agreement

Remarks _____

Tate, Betty A.

Citywide Title Corporation
850 West Jackson Boulevard
Suite 320
Chicago, Illinois 60607

4hC

SUBORDINATION AGREEMENT

UNOFFICIAL COPY

THIS AGREEMENT made this 7th day of November, 2007, in favor of COUNTRYWIDE HOME LOANS INC it's successors and/or assigns, with an office at 1600 GOLF ROAD #100, ROLLING MEADOWS, IL 60008 ("Lender") by KeyBank National Association, having a place of business at 4910 Tiedeman Road, Ste C, Cleveland, Ohio 44144. ("Subordinate Lender")

WITNESSETH:

WHEREAS, Subordinate Lender is the owner and holder of the following Mortgage/Deed of Trust covering the property located at 3900 W 213TH ST, MATTESON, IL 60443 and as more fully described therein ("Mortgaged Property"), and of the note or bond which said Mortgage/Deed of Trust secures ("Subordinate Lender Note"):

a) Mortgage/Deed of Trust dated July 26, 2005, made by: BETTY A TATE to KeyBank National Association to secure the sum of \$29,037.00 recorded on Real Property in the COOK County Recorder/Clerk's Office in IL Book/Liber 0523527020 Page NA. ("Subordinate Lender Mortgage").

WHEREAS, on condition that the Subordinate Lender Mortgage/Deed of Trust be subordinated in the manner hereinafter appearing, Lender has or is about to accept a mortgage covering the Mortgaged Property, made by BETTY A TATE ("Borrower") to Lender to secure an amount not to exceed (\$103,795.00) and interest, said mortgage being hereinafter collectively referred to as the "Lender Mortgage".

NOW, THEREFORE, in consideration of One Dollar (1.00) and other good and valuable consideration and to induce Lender to accept the Lender Mortgage the receipt and sufficiency of said consideration being hereby acknowledged, Subordinate Lender does hereby covenant, consent and agree with Lender as follows:

The Subordinate Lender Mortgage/Deed of Trust shall be and is hereby made subject and subordinate in lien to the lien of the Lender Mortgage in the principal amount not to exceed \$103,795.00 and interest together with any and all advances heretofore or hereinafter made and pursuant to the Lender Mortgage and together with any and all renewals or extensions of the Lender Mortgage or the note secured thereby, ("Lender Note").

THIS AGREEMENT may not be changed or terminated orally and shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

000003211021992568
073110827430

IN WITNESS WHEREOF, Subordinate Lender hereto has duly executed this agreement the day and year first above written.

UNOFFICIAL COPY

KeyBank National Association

X Elizabeth M Tate
ELIZABETH M TATE, AVP

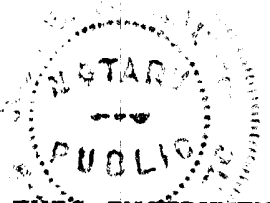
X Odukwue Nesbitt
ODUKWE NESBITT, WITNESS
X Stephanie Upton
STEPHANIE UPTON, WITNESS

STATE OF NORTH CAROLINA)
)
COUNTY OF MECKLENBURG)

Before me, a Notary Public in and for the said County and State, personally appeared ELIZABETH M TATE, AVP of KEYBANK NATIONAL ASSOCIATION, the corporation which executed the foregoing instrument who acknowledged that they did sign the foregoing instrument for and on behalf of said corporation, being thereunto duly authorized, and that the same is the free act and deed individually and as such officers and free act of deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at Charlotte, North Carolina, this the 7th day of November, 2007.

Stephanie Malhotra
Notary Public
My commission expires: August 13, 2008



THIS INSTRUMENT PREPARED BY: KeyBank National Association

~~MAIL~~
When recorded mail to:
KeyBank National Association
P.O.Box 6899
Cleveland, OH 44101

~~304~~

File No.: 104665

UNOFFICIAL COPY**EXHIBIT A**

Lot 77 in Butterfield Creek Subdivision Unit No. 2, a subdivision of part of the West ½ of the Southwest ¼ of Section 23, Township 35 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Property Address Given:
3900 W. 213th St.
Morton, IL. 60443-2013

PIN: 31-23-319-016-0000

Property of Cook County Clerk's Office