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This Amendment Prepared by:

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Chicago, Illinois 60606



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Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
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TENTH AMENDMENT TO MORTGAGE, ASSIGNMENT OF RENTS, SECURITY AGREEMENT AND FIXTURE FILING AND TO COLLATERAL ASSIGNMENT OF DEVELOPER'S RIGHTS UNDER REDEVELOPMENT AGREEMENT ✓

THIS TENTH AMENDMENT TO MORTGAGE, ASSIGNMENT OF RENTS, SECURITY AGREEMENT AND FIXTURE FILING AND TO COLLATERAL ASSIGNMENT OF DEVELOPER'S RIGHTS UNDER REDEVELOPMENT AGREEMENT (the "Amendment") is made as of November 26, 2007, by and between **KARRY L. YOUNG DEVELOPMENT, LLC**, an Illinois limited liability company, whose address is 1310 East 75th Street, 2nd Floor, Chicago, Illinois (the "Mortgagor"), and **NATIONAL CITY BANK**, its successors and assigns (the "Mortgagee"), having an address of One North Franklin, Suite 2150, Chicago, Illinois 60606, with reference to the following facts:

A. Mortgagee is the legal owner and holder of a Promissory Note dated August 22, 2006 (the "Promissory Note"), executed and delivered by Mortgagor in favor of Mortgagee in the original principal amount of \$6,000,000, and is the legal owner and holder of a Term Note dated January 10, 2007, executed and delivered by Mortgagor in favor of Mortgagee in the original principal amount of \$166,000 (the "Term Note"). The Promissory Note and Term Note shall collectively be referred to herein as the "Notes".

B. The Notes are secured by, among other things (i) a Mortgage, Assignment of Rents, Security Agreement and Fixture Filing, executed by Mortgagor in favor of Mortgagee, and recorded with the Cook County Recorder of Deeds on August 23, 2006, as document number 0623532011, as amended by that certain Amendment to Mortgage, Assignment of Rents, Security Agreement and Fixture Filing and to Collateral Assignment of Developer's Rights Under Redevelopment Agreement, executed by Mortgagor in favor of Mortgagee, and recorded with the Cook County Recorder of Deeds on December 5, 2006, as document number 0633934124, as further amended by that certain Second Amendment to Mortgage, Assignment of Rents, Security Agreement and Fixture Filing and to Collateral Assignment of Developer's Rights Under Redevelopment Agreement, executed by Mortgagor in favor of Mortgagee, and recorded with the Cook County Recorder of Deeds on January 9, 2007, as document number

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0700918005, as further amended by that certain Third Amendment to Mortgage, Assignment of Rents, Security Agreement and Fixture Filing, executed by Mortgagor in favor of Mortgagee, and recorded with the Cook County Recorder of Deeds on January 31, 2007, as document number 0703144075, as further amended by that certain Fourth Amendment to Mortgage, Assignment of Rents, Security Agreement and Fixture Filing, executed by Mortgagor in favor of Mortgagee, and recorded with the Cook County Recorder of Deeds on February 21, 2007, as document number 0705245082, as further amended by that certain Fifth Amendment to Mortgage, Assignment of Rents, Security Agreement and Fixture Filing and to Collateral Assignment of Developer's Rights Under Redevelopment Agreement, executed by Mortgagor in favor of Mortgagee, and recorded with the Cook County Recorder of Deeds on March 27, 2007, as document number 0708618034, as further amended by that certain Sixth Amendment to Mortgage, Assignment of Rents, Security Agreement and Fixture Filing and to Collateral Assignment of Developer's Rights Under Redevelopment Agreement, executed by Mortgagor in favor of Mortgagee, and recorded with the Cook County Recorder of Deeds on May 4, 2007, as document number 0712416082, as further amended by that certain Seventh Amendment to Mortgage, Assignment of Rents, Security Agreement and Fixture Filing and to Collateral Assignment of Developer's Rights Under Redevelopment Agreement, executed by Mortgagor in favor of Mortgagee, and recorded with the Cook County Recorder of Deeds on June 25, 2007, as document number 0717639099, as further amended by that certain Eighth Amendment to Mortgage, Assignment of Rents, Security Agreement and Fixture Filing and to Collateral Assignment of Developer's Rights Under Redevelopment Agreement, executed by Mortgagor in favor of Mortgagee, and recorded with the Cook County Recorder of Deeds on July 27, 2007, as document number 0720818017, and as further amended by that certain Ninth Amendment to Mortgage, Assignment of Rents, Security Agreement and Fixture Filing and to Collateral Assignment of Developer's Rights Under Redevelopment Agreement, recorded with the Cook County Recorder of Deeds on September 1, 2007, as document number 0724918040 (collectively, the "Existing Mortgage"); and (ii) a Collateral Assignment of Developer's Rights Under Redevelopment Agreement, executed by Mortgagor in favor of Mortgagee, and recorded in the Cook County Recorder of Deeds on August 23, 2006, as document number 0623532012, as amended by that certain Amendment to Mortgage, Assignment of Rents, Security Agreement and Fixture Filing and to Collateral Assignment of Developer's Rights Under Redevelopment Agreement, executed by Mortgagor in favor of Mortgagee, and recorded with the Cook County Recorder of Deeds on December 5, 2006, as document number 0633934124, and as further amended by that certain Second Amendment to Mortgage, Assignment of Rents, Security Agreement and Fixture Filing and to Collateral Assignment of Developer's Rights Under Redevelopment Agreement, executed by Mortgagor in favor of Mortgagee, and recorded with the Cook County Recorder of Deeds on January 9, 2007, as document number 0700918005, as further amended by that certain Fourth Amendment to Mortgage, Assignment of Rents, Security Agreement and Fixture Filing, executed by Mortgagor in favor of Mortgagee, and recorded with the Cook County Recorder of Deeds on February 21, 2007, as document number 0705245082, as further amended Fifth Amendment to Mortgage, Assignment of Rents, Security Agreement and Fixture Filing and to Collateral Assignment of Developer's Rights Under Redevelopment Agreement, executed by Mortgagor in favor of Mortgagee, and recorded with the Cook County Recorder of Deeds on March 27, 2007, as document number 0708618034, as further amended by that certain Sixth Amendment to Mortgage, Assignment of Rents, Security Agreement and Fixture Filing and to Collateral Assignment of Developer's Rights Under Redevelopment

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Agreement, executed by Mortgagor in favor of Mortgagee, and recorded with the Cook County Recorder of Deeds on May 4, 2007, as document number 0712416082, as further amended by that certain Seventh Amendment to Mortgage, Assignment of Rents, Security Agreement and Fixture Filing and to Collateral Assignment of Developer's Rights Under Redevelopment Agreement, executed by Mortgagor in favor of Mortgagee, and recorded with the Cook County Recorder of Deeds on June 25, 2007, as document number 0717639099, as further amended by that certain Eighth Amendment to Mortgage, Assignment of Rents, Security Agreement and Fixture Filing and to Collateral Assignment of Developer's Rights Under Redevelopment Agreement, executed by Mortgagor in favor of Mortgagee, and recorded with the Cook County Recorder of Deeds on July 27, 2007, as document number 0720818017, and as further amended by that certain Ninth Amendment to Mortgage, Assignment of Rents, Security Agreement and Fixture Filing and to Collateral Assignment of Developer's Rights Under Redevelopment Agreement, recorded with the Cook County Recorder of Deeds on September 4, 2007, as document number 0724918040 (collectively, the "Existing Assignment").

C. The Existing Mortgage and the Existing Assignment encumber certain lots located in Cook County Illinois, as amended (the "Premises").

D. From time to time, Mortgagor will acquire additional lots, and Mortgagee will loan additional funds to Mortgagor to develop those additional lots.

E. For the purpose of amending the legal description of the Premises attached to the Existing Mortgage and the Existing Assignment, Mortgagor has agreed to execute and deliver to Mortgagee an amendment to the Existing Mortgage and the Existing Assignment each time additional lots are acquired by Mortgagor.

F. Mortgagor agrees to amend the Existing Mortgage and the Existing Assignment as provided herein, but not otherwise, and to cause the Title Insurer to record this Amendment and issue its date down endorsement to the Title Policy (as defined in the Construction Loan Agreement, dated August 22, 2006, by and between Mortgagor and Mortgagee, as amended, the "Loan Agreement").

NOW, THEREFORE, in consideration of the foregoing premises, and in consideration of Mortgagee granting its consent to the Transfer, and other good and valuable consideration, the receipt and sufficiency of which are acknowledged, Mortgagor, intending to be legally bound, agrees as follows:

1. **Definitions.** Any capitalized term used herein and other otherwise defined shall the meaning ascribed to such term in the Loan Agreement.

2. **Amendment.** Effective as of the date hereof, Exhibit A to the Existing Mortgage and the Existing Assignment is hereby deleted in its entirety and the Exhibit A attached hereto is substituted therefor.

3. **Amendment Supplementary.** From and after the date hereof, the Existing Mortgage and the Existing Assignment shall be deemed to be amended and modified as herein provided, but, except as so amended and modified, the Existing Mortgage and the Existing

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Assignment shall continue in full force and effect and the Existing Mortgage, the Existing Assignment, and this Amendment shall be read, taken and construed as one and the same instrument. From and after the date hereof, any reference in any Loan Document (as amended) to "premises", "real property", "land", or words of similar import with respect to the lots owned by Mortgagor shall be deemed to mean the lots as legally described in Exhibit A attached hereto.

4. **Recording and Title.** Upon the execution of this Amendment, Mortgagor shall cause the Title Company to record this Amendment in the Office of the Cook County Recorder of Deeds, and to issue its date down endorsement to the Title Policy, insuring Mortgagee's first priority mortgage lien against the Premises through the date of recording of this Amendment.

5. **Reaffirmation.** Mortgagor reaffirms all of its obligations, liabilities, duties, covenants, and agreements to and with Mortgagee pursuant to the Existing Mortgage and the Existing Assignment, each as amended hereby, and the other Loan Documents and agrees that such obligations, liabilities, duties, covenants, and agreements shall continue in full force and effect and shall not be discharged, limited, impaired, or, except as provided in this Amendment, affected in any manner whatsoever.

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IN WITNESS WHEREOF, Mortgagor and Mortgagee have executed this Tenth Amendment to Mortgage, Assignment of Rents, Security Agreement and Fixture Filing and to Collateral Assignment of Developer's Rights Under Redevelopment Agreement as of the date first above written.

"MORTGAGOR"

Karry L. Young Development, LLC, an Illinois limited liability company

By: 

Karry L. Young, its manager

"MORTGAGEE"

National City Bank

By: 

Name: 

Title: 

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STATE OF Illinois)
COUNTY OF Cook) SS:

Before me, a Notary Public in and for said County and State, personally appeared Karry L. Young, known to be the sole manager of Karry L. Young Development, LLC, an Illinois limited liability company, and acknowledged the execution of the foregoing for and on behalf of said limited liability company.

Witness my hand and Notarial Seal, this 29 day of Nov., 2007.

Roy L. Young
Notary Public - Signature

Notary Public - Printed

My County of Residence:

My Commission Expires:



STATE OF ILLINOIS)
COUNTY OF COOK) SS:

Before me, a Notary Public in and for said County and State, personally appeared _____, known to be _____ of National City Bank, and acknowledged the execution of the foregoing for and on behalf of said bank.

Witness my hand and Notarial Seal, this 29 day of Nov., 2007.

Roy L. Young
Notary Public - Signature

Notary Public - Printed

My County of Residence:

My Commission Expires:



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STATE OF _____)
) SS:
 COUNTY OF _____)

Before me, a Notary Public in and for said County and State, personally appeared Karry L. Young, known to be the sole manager of Karry L. Young Development, LLC, an Illinois limited liability company, and acknowledged the execution of the foregoing for and on behalf of said limited liability company.

Witness my hand and Notarial Seal, this _____ day of _____, 2007.

 Notary Public - Signature

 Notary Public - Printed

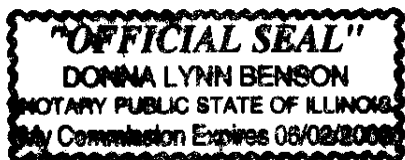
My Commission Expires:

My County of Residence:

STATE OF ILLINOIS)
) SS:
 COUNTY OF COOK)

Before me, a Notary Public in and for said County and State, personally appeared Gina Fridberg, known to be Vice President of National City Bank, and acknowledged the execution of the foregoing for and on behalf of said bank.

Witness my hand and Notarial Seal, this 4th day of December, 2007.



Donna Lynn Benson

Notary Public - Signature

Donna Lynn Benson

Notary Public - Printed

My Commission Expires:
06/02/2008

My County of Residence:
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EXHIBIT A

PROPERTY DESCRIPTION

PARCEL 1 (211428):

LOT 8 IN LEE BROTHERS' 63RD STREET ADDITION TO ENGLEWOOD, BEING A RESUBDIVISION OF BLOCK 2 IN TEAR'S SUBDIVISION OF THE WEST 9 1/3 ACRES OF THE SOUTH 19 ACRES OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 5, 1891 AS DOCUMENT NUMBER 1482110, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number: 20-17-329-024, vol. 424

Property Address: 6218 South Ada Street, Chicago, Illinois

PARCEL 2 (211429):

LOT 9 IN LEE BROTHERS' 63RD STREET ADDITION TO ENGLEWOOD, BEING A RESUBDIVISION OF BLOCK 2 IN TEAR'S SUBDIVISION OF THE WEST 9 1/3 ACRES OF THE SOUTH 19 ACRES OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 5, 1891 AS DOCUMENT NUMBER 1482110, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number: 20-17-329-025, vol. 424

Property Address: 6220 South Ada Street, Chicago, Illinois

PARCEL 3: INTENTIONALLY OMITTED.

PARCEL 4 (211430) INTENTIONALLY OMITTED.

PARCEL 5 (211431) INTENTIONALLY OMITTED:

PARCEL 6 (211432) INTENTIONALLY OMITTED:

PARCEL 7 (211435):

LOT 15 IN SCOBIEY & SHONT'S SUBDIVISION OF THE WEST HALF OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number: 20-17-327-029, vol. 424

Property Address: 6234 South Bishop Street, Chicago, Illinois

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PARCEL 8 (211436):

LOT 7 IN LEE BROTHERS' 63RD STREET ADDITION TO ENGLEWOOD, BEING A RESUBDIVISION OF BLOCK 2 IN TEAR'S SUBDIVISION OF THE WEST 9 1/3 ACRES OF THE SOUTH 19 ACRES OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 5, 1891 AS DOCUMENT NUMBER 1482110 IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number: 20-17-329-023, vol. 424
Property Address: 6216 South Ada Street, Chicago, Illinois

PARCEL 9 (211437) INTENTIONALLY OMITTED:

PARCEL 10 (211443): INTENTIONALLY OMITTED:

PARCEL 11 (211447):

LOT 46 IN BLOCK 2 IN RICHARD S. COX JR.'S SUBDIVISION OF 10 ACRES IN THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number: 20-17-320-032, vol. 424
Property Address: 6122 South Ada Street, Chicago, Illinois

PARCEL 12 (211444): INTENTIONALLY OMITTED

PARCEL 13 (211445):

LOT 32 IN BLOCK 2 IN RICHARD S. COX, JR.'S SUBDIVISION OF 10 ACRES IN SOUTHEAST QUARTER OF SOUTHWEST QUARTER, SECTION 17, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number: 20-17-320-046, vol. 424
Property Address: 6154 South Ada Street, Chicago, Illinois

PARCEL 14 (211455): INTENTIONALLY OMITTED

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PARCEL 15 (211465):

LOT 15 IN BLOCK 2 IN JAMES U. BORDEN'S SUBDIVISION OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number: 20-17-305-032, vol. 424

Property Address: 5922 South Throop Street, Chicago, Illinois

PARCEL 16 (211449):

LOT 14 IN BLOCK 1 IN RICHARD S. COX JR.'S SUBDIVISION OF 10 ACRES IN THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number: 20-17-321-015, vol. 424

Property Address: 6123 South Ada Street, Chicago, Illinois

PARCEL 17 (211450):

LOT 15 IN BLOCK 1 IN RICHARD S. COX JR.'S SUBDIVISION OF 10 ACRES IN THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number: 20-17-321-016, vol. 424

Property Address: 6125 South Ada Street, Chicago, Illinois

PARCEL 18 (211454): INTENTIONALLY OMITTED

PARCEL 19 (211516):

LOT 18 IN BLOCK 1 IN RICHARD S. COX JR.'S SUBDIVISION OF 10 ACRES IN THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number: 20-17-321-019, vol. 424

Common Address: 6129 South Ada Street, Chicago, Illinois

PARCEL 20 (211553):

LOT 12 IN BLOCK 2 IN JAMES U. BORDEN'S SUBDIVISION OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL

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MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number: 20-17-305-029, vol. 424
Common Address: 5916 South Throop Street, Chicago, Illinois

PARCEL 21 (211555):

LOT 44 IN BLOCK 2 IN JAMES U. BORDEN'S SUBDIVISION OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number: 20-17-305-013, vol. 424
Common Address: 5921 South Ada Street, Chicago, Illinois

PARCEL 22 (211556):

LOT 34 IN BLOCK 2 IN RICHARD S. COX JR.'S SUBDIVISION OF 10 ACRES IN THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number: 20-17-320-044, vol. 424
Common Address: 6148 South Ada Street, Chicago, Illinois

PARCEL 23 (211525B):

LOT 43 IN BLOCK 1 IN TEAR'S SUBDIVISION OF THE WEST 9 1/3 ACRES OF THE SOUTH 19 ACRES OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number: 20-17-330-002, vol. 424
Common Address: 6203 South Ada Street, Chicago, Illinois

PARCEL 24 (211592):

LOT 38 AND THE SOUTH HALF OF LOT 39 IN BLOCK 1 IN RICHARD S. COX JR.'S SUBDIVISION OF 10 ACRES IN THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number: 20-17-321-041, vol. 424
Common Address: 6136 South Throop, Chicago, Illinois

PARCEL 25 (211562):

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LOT 18 IN BLOCK 2 IN RICHARD S. COX JR.'S SUBDIVISION OF 10 ACRES IN THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number: 20-17-320-018, Vol. 424
Common address: 6133 South Loomis, Chicago, Illinois

PARCEL 26 (211593):

LOT 36 IN BLOCK 1 IN RICHARD S. COX JR.'S SUBDIVISION OF 10 ACRES IN THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number: 20-17-321-043, vol. 424
Common address: 6144 South Throop, Chicago, Illinois

Property of Cook County Clerk's Office