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Doc#: 0734704015 Fee: \$28.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/13/2007 08:19 AM Pg: 1 of 3

8685817871

Recording Requested by & Return To:
US Recordings, Inc.
c/o Intellihub Solutions and Services
11751 Interchange Drive, Suite B
Louisville, KY 40229

428 70274-02 SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made November 13, 2007, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc.**

WITNESSETH:

THAT WHEREAS Teres E. Walsh, residing at 3520 N. Lake Shore Dr. Apt 4J Chicago, IL 60657, did execute a Mortgage dated 12/17/06 to **Mortgage Electronic Registration Systems, Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 25,000.00 dated 12/17/06 in favor of **Mortgage Electronic Registration Systems, Inc.**, which Mortgage was recorded 1/29/07 as Inst # 702935205.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 184,500.00 dated 11/10/07 * in favor of **GMAC Mortgage, LLC**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to * be recorded concurrently herewith; and # 0734704014 recorded 12/13/07

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems, Inc. mortgage first above mentioned, including any and all advances made or to be made under the note secured by Mortgage Electronic Registration Systems, Inc. mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of Mortgage Electronic Registration Systems, Inc. mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

By: Vernice Mainor
Vernice Mainor

By: Pat Kennard
Pat Kennard

By: Vernice Mainor
Vernice Mainor

By: Pat Kennard
Pat Kennard

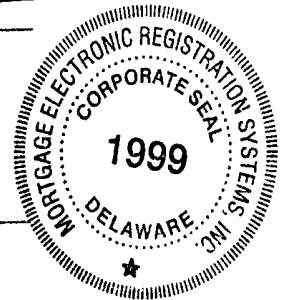
Mortgage Electronic Registration Systems, Inc.

By: Marnessa Birckett
Marnessa Birckett

Title: Asst. Secretary

By: Debra Chieffe
Debra Chieffe

Title: Vice President



COMMONWEALTH OF PENNSYLVANIA :
:ss
COUNTY OF MONTGOMERY :

On 11-13-07, before me Tamika Scott, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Asst. Secretary, and Debra Chieffe personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Tamika Scott
Notary Public
Tamika Scott

COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Tamika Scott, Notary Public
Horsesham Twp., Montgomery County
My Commission Expires Nov. 27, 2010
Member, Pennsylvania Association of Notaries

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ORDER #: 7291475

EXHIBIT A

ALL THAT PARCEL OF LAND IN COOK COUNTY, STATE OF ILLINOIS, AS MORE FULLY DESCRIBED IN DEED INST # 0011035742, ID# 14-21-112-012-1045 , BEING KNOWN AND DESIGNATED AS FOLLOWS:

SITUATED IN THE COUNTY OF COOK AND STATE OF ILLINOIS: UNIT 9'M' IN THE 3520 LAKE SHORE DRIVE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF BLOCK 2 IN BAIRD AND WARNER'S SUBDIVISION OF BLOCK 12 OF HUNDLEY'S SUBDIVISION OF LOTS 3 TO 21, INCLUSIVE, AND 33 TO 37 INCLUSIVE, IN PINE GROVE, A SUBDIVISION OF FRACTIONAL SECTION 21, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH A VACATED ALLEY IN SAID BLOCK AND A TRACT OF LAND LYING EASTERLY OF AND ADJOINING SAID BLOCK AND WESTERLY OF AND ADJOINING THE WESTERLY LINE OF NORTH SHORE DRIVE WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 25200625 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS. PERMANENT PARCEL NUMBER: 14'21'112-012'1118 FIRST AMERICAN ORDER NO: 10995771

BY FEE SIMPLE DEED FROM VICTOR I. CARLSON AS SET FORTH IN INST # 0011035742 DATED 10/24/2001 AND RECORDED 11/05/2001, COOK COUNTY RECORDS, STATE OF ILLINOIS.



U42876274-064C03

SUBORDINATION AG

US Recordings