UNOFFICIAL COPY

RECORDATION REQUESTED BY:

Bridgeview Bank Group 7940 S. Harlem Ave. Bridgeview, IL 60455

WHEN RECORDED MAIL TO:

Bridgeview Bank Group ATTN: Loan Operations 4753 N Broadway Chicago, IL 60640

SEND TAX NOTICES TO:

Bridgeview Bar's Group ATTN: Loan Operations 4753 N Broadway Chicago, IL 60640



Doc#: 0734803072 Fee: \$30.50 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 12/14/2007 03:19 PM Pg: 1 of 4

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Bridgeview Bank Group 4753 N. Broadway Chicago, IL 60640

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 25. 2007, is made and executed between AD Development Enterprise, Inc., an Illinois Corporation, whose address is 2300 W. Wabansia, Apt. 310, Chicago, IL 60647 (referred to below as "Grantor") and Bridgeview Bar.k Group, whose address is 7940 S. Harlem Ave., Bridgeview, IL 60455 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 25, 2007 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents recorded on October 29, 2007 as Docur, and Number 0730242040 and 0730242041; respectively.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 6 IN BLOCK 3 IN CICERO-PETERSON AVENUE ADDITION, BEING A SUBDIVISION OF PARTS OF LOTS 3, 4, 8 AND 9 IN OGDEN AND JONES SUBDIVISION OF BRONSON'S PART OF THE CALDWELLS RESERVATION IN TOWNSHIPS 40 AND 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH WAS RECORDED DECEMBER 2, 1924 AS DOCUMENT 8691003, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4750-52 W. Glenlake, Chicago, IL 60646. The Real Property tax identification number is 13-03-125-010-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase the principal amount secured from \$604,000.00 to \$630,000.00; increase the maximum lien amount from 1,208,000.00 to \$1,260,000.00 as evidenced by Promissory Note dated October 25, 2007. All other terms and conditions of the original Mortgage shall remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

0734803072 Page: 2 of 4

UNOFFICIAL CO

MODIFICATION OF MORTGAGE (Continued)

Loan No: 618743900-10301

Page 2

respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 25, 2007.

GRANTOR:

AD DEVELOPMENT PINTERPRISE, INC

Adrian Mitogaru/President of AD Developmen, Enterprise, Inc. Office

LENDER:

BRIDGEVIEW BANK GROUP

Authorized Signer

0734803072 Page: 3 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 618743900-10301

(Continued) Page 3

CORPORATE ACKI	NOWLEDGMENT
STATE OF Illinois)
C) SS
COUNTY OF COEK)
On this	de the Modification of Mortgage and acknowledged the of the corporation, by authority of its Bylaws or by boses therein mentioned, and on oath stated that he or in fact executed the Modification on behalf of the Residing at 1970. However, and the stated that he or in fact executed the Modification on behalf of the Residing at 1970. However, and the stated that he or in fact executed the Modification on behalf of the Residing at 1970. However, and the stated that he or in fact executed the Modification on behalf of the Modification of the Modification of the Modification of the Modification on the Modification of the Mo
	O _{FF}

0734803072 Page: 4 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 618743900-10301	(Continued)	Fage 4
	LENDER ACKNOWLEDG	MENT
STATE OF TILL OF COUNTY OF	and know and know the free and voluntary act through its board of directors.	before me, the undersigned Notary own to me to be the Commercial C
By Cash Instrument on bent By Notary Public in and for the State of My commission expires	Residin	"OFFICIAL SEAL" MAGDIEL RIVERA NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 08/27/2010
LASER PRO Landing, Ver. 5 38.10 001	Coor Harland Financial Solutions, Inc. 1997, 2007 All Rights R. serv.	I L C.LASERPROGFILPLIGZ01FC TR-#03Z PR-12