



Doc#: 0734835237 Fee: \$28.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 12/14/2007 01:48 PM Pg: 1 of 3

Prepared by & Mail to:  
KAREN MENZA  
2650 Warrenville Rd., Ste 500  
Downers Grove, IL 60515  
Attn: Marcia Petricig

LOAN # 76362226

MGR - INTERNATIONAL

**SUBORDINATION OF MORTGAGE  
OR TRUST DEED**

This Subordination Agreement (the "Agreement") is made and entered into this 14<sup>th</sup> day of November, 2007, by and among JP Morgan Chase Bank, NA (the "Lender"), and Mid America Bank, fsb ("Subordinating Party") and Bernadeta Sala and Grzegorz Sala, (hereinafter collectively referred to as the "Borrowers").

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$242,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated 6/15/05, and recorded in the office of the Recorder of Deeds of Cook County, Illinois on 6/29/05 as Document No. 0518011356 for certain premises located in Cook County, Illinois, (Property) described as follows:

LOT 53 IN SCHORSCH FOREST VIEW UNIT 3, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON APRIL 19, 1960, AS DOCUMENT NUMBER 1917692, IN COOK COUNTY, ILLINOIS  
PIN 12 14 113 007 PROP ADD: 4534 N Oakview St., Chicago, IL 60656

WHEREAS, the Borrowers are or will be indebted to JP Morgan Chase Bank, NA. ("Lender") by reason of a note in the amount of \$285,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the Lender dated \_\_\_\_\_ and recorded in the office of the Recorder of Deeds of \_\_\_\_\_ County, Illinois on \_\_\_\_\_ as Document No. 0734835236 for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee, or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiency of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 14<sup>th</sup> day of November, 2007.

BORROWERS:

Bernadeta Sala  
Bernadeta Sala

Grzegorz Sala  
Grzegorz Sala

SUBORDINATING PARTY:

By: Joanne Buehler  
Vice President

Attest: Marcia Petricig  
Assistant Secretary

# UNOFFICIAL COPY

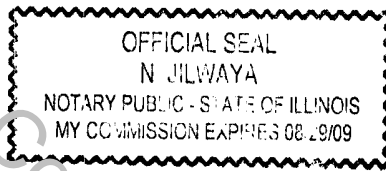
STATE OF ILLINOIS )  
COUNTY OF Cook ) SS

I, the undersigned, do hereby certify that Bernadeta Sala and Grzegorz Sala, personally known to be to the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this

29 day of November, 2007.

*N. Jilwaya*  
NOTARY PUBLIC



STATE OF ILLINOIS )  
COUNTY OF ) SS

I, the undersigned, do hereby certify that Rosanne Klingelhoefer, personally known to me to be Vice President of Mid America Bank, a corporation, and Marcia Petricig personally known to me to be the Assistant Secretary of said corporation and both of whom are personally known to be the same persons whose names are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of Mid America Bank to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said corporation, for the uses and purposes set forth therein.

Given under my hand and official seal this 14<sup>th</sup> day of November, 2007.

*Carol Cooper*  
NOTARY PUBLIC



# UNOFFICIAL COPY

## PROPERTY DESCRIPTION

LOT 53 IN SCHORSCH FOREST VIEW UNIT 3, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON APRIL 19, 1960, AS DOCUMENT NUMBER 1917692, IN COOK COUNTY, ILLINOIS.

Parcel ID Number: 12-14-113-007

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Property of Cook County Clerk's Office