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Cook County Recorder of Deeds
Date: 12/17/2007 02:36 PM Pg: 1 of 5

Partial Release of Lien

Property of Cook County Clerk's Office

UNOFFICIAL COPY**PARTIAL RELEASE OF LIEN**

STATE OF ILLINOIS §
 § KNOW ALL PERSONS BY THESE PRESENTS:
 COUNTY OF COOK §

THAT JACKSON NATIONAL LIFE INSURANCE COMPANY, a Michigan corporation (the "Undersigned"), the legal and equitable owner and holder of that certain promissory note (the "Note") dated June 28, 2005, in the original principal amount of Sixty Two Million Seven Hundred Forty Thousand Dollars (\$62,740,000.00), executed by CIVF I – IL1M03, LLC, a Delaware limited liability company ("Borrower") and payable to the order of the Undersigned, being secured by, among other things, (i) that certain Mortgage, Security Agreement And Financing Statement dated June 28, 2005, from Borrower in favor of the Undersigned, duly recorded under Cook County Recorder of Deeds Doc. No. 0518639057, in the Deed Records of Cook County, Illinois (the "Mortgage"), and (ii) that certain Assignment of Leases and Rents dated June 28, 2005, from Borrower in favor of the Undersigned, duly recorded under Cook County Recorder of Deeds Doc. No. 0518639058, in the Deed Records of Cook County, Illinois (the "Assignment of Leases") (the Note, together with the Mortgage, the Assignment of Leases and any and all other documents securing the Note, the "Loan Documents"), for a good and valuable consideration paid to the Undersigned, the receipt and sufficiency of which are hereby acknowledged, has RELEASED and DISCHARGED, and by these presents the Undersigned does hereby RELEASE and DISCHARGE that certain parcel of real property located in Cook County, Illinois, as more particularly described in Exhibit A attached hereto (the "Released Property"), from all liens created by the Loan Documents and held by the Undersigned.

This release is given on the express terms and conditions that it shall in no way affect the lien of the above described Loan Documents on the remaining land described in said Loan Documents, but shall be construed only as a release of the Released Property from the lien of said Loan Documents, it being expressly understood that the lien of said Loan Documents, except as to the Released Property, shall continue in effect and be and remain unimpaired.

EXECUTED this 15TH day of OCTOBER, 2007.

**JACKSON NATIONAL LIFE INSURANCE
 COMPANY, a Michigan corporation
 by PPM Finance, Inc. Its authorized agent**

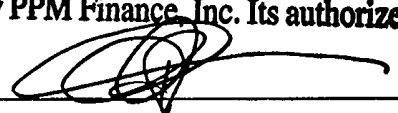
By: 
 Name: _____
 Title: David M. Zachar, Executive Vice President

Exhibit A – Description of Released Property

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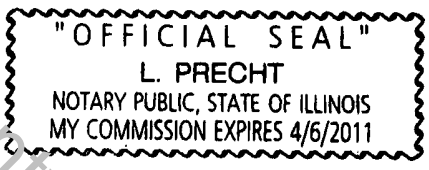
STATE OF ILLINOIS §
 §
COUNTY OF COOK §

I, L. Precht, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that David M. Zachar personally known to me to be the EVP of JACKSON NATIONAL LIFE INSURANCE COMPANY, a Michigan corporation, whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such _____ signed and delivered the foregoing instrument on behalf of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal this 1st day of Oct., 2007.

L. Precht
Notary Public

My Commission Expires: 4-6-11



This instrument prepared by
~~and after recording~~ to:

DAVID M. ZACHAR
EXECUTIVE VICE PRES
PPM FINANCE

Mail to:
Mark D. Mathews
30 N. LAZARUS ST, STE 1726
Chicago, IL 60602
FST-CO-3552.0 (ff)

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EXHIBIT A

RELEASED PROPERTY

A PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 28, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN ALSO BEING A PART OF THE PARCEL DESCRIBED TO PWS ALSIP LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, IN A SPECIAL WARRANTY DEED RECORDED MAY 7, 2001 AS DOCUMENT NUMBER 0010591478 IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 28; THENCE SOUTH 01 DEGREES 59 MINUTES 26 SECONDS EAST (THIS AND ALL SUBSEQUENT BEARINGS BASED ON THE ILLINOIS COORDINATE SYSTEM OF 1983, EAST ZONE), 1146.39 FEET TO THE NORTHEASTERLY RIGHT OF WAY LINE OF THE TRI STATE TOLLWAY; THENCE SOUTH 79 DEGREES 23 MINUTES 17 SECONDS EAST, 33.81 FEET TO THE EAST LINE OF LARAMIE AVENUE AS TAKEN IN CONDEMNATION PROCEEDINGS ENTERED DECEMBER 3, 1980 AS CASE NUMBER 79CO2452, IN COOK COUNTY, ILLINOIS, AND THE POINT OF BEGINNING; THENCE NORTH 01 DEGREES 59 MINUTES 26 SECONDS WEST, 19.14 FEET ALONG SAID EAST LINE OF LARAMIE AVENUE; THENCE SOUTH 81 DEGREES 35 MINUTES 41 SECONDS EAST, 175.36 FEET; THENCE SOUTH 81 DEGREES 44 MINUTES 17 SECONDS EAST, 164.48 FEET TO A LINE THAT IS 367.33 FEET EAST OF, AS MEASURED PERPENDICULAR TO, AND PARALLEL WITH THE WEST LINE OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SAID SECTION 28; THENCE SOUTH 01 DEGREES 59 MINUTES 26 SECONDS EAST, 25.95 FEET ALONG SAID PARALLEL LINE TO THE NORTHEASTERLY RIGHT OF WAY LINE OF THE TRI-STATE TOLLWAY; THENCE NORTH 81 DEGREES 57 MINUTES 51 SECONDS WEST, 152.39 FEET ALONG SAID NORTHEASTERLY RIGHT OF WAY LINE; THENCE NORTH 79 DEGREES 23 MINUTES 17 SECONDS WEST, 188.82 FEET ALONG SAID NORTHEASTERLY RIGHT OF WAY LINE TO THE POINT OF BEGINNING, CONTAINING 8147 SQUARE FEET, OR 0.187 ACRES, MORE OR LESS.

THE SAID REAL ESTATE BEING ALSO SHOWN BY PLAT HERETO ATTACHED AND MADE A PART THEREOF.

