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Doc#: 0735405190 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/20/2007 04:05 PM Pg: 1 of 3

STEWART TITLE OF ILLINOIS
2 N. LASCHE STREET
SUITE 025
CHICAGO, IL 60602
312-849-4243

3053
5480

SUBORDINATION AGREEMENT

SV

THIS INSTRUMENT WITNESSETH That Wilbert G Taylor and Shirley A Harvey also known as Shirley Harvey, being the owner and holder of a certain promissory note executed by Village of Bellwood, in the original amount of Twenty Thousand Dollars (\$20,000.00), which note is dated February 9, 2006 and the same secured by a certain Mortgage of even date therewith, which Mortgage was recorded in the Cook County Recorder's Office on March 3, 2006 as Document Number: 0606233087, therein covering the real property commonly known as 1118 Park Place, Bellwood, Illinois 60104 and which premises is legally described as follows, to-wit:

Lot 13 in Park Place Subdivision, recorded on August 23, 2004 as document number 0423644127 and Certificate of Correction recorded May 18, 2005 as document 0513845106 being a subdivision of Lots 19 to 28, both inclusive in Karlfields Builders Subdivision, and in Lot 5 in Scholl Trustees Subdivision, being part of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 16, Township 39 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois

PERMANENT INDEX NUMBER: 15-16-123-064 (Volume number 167)

and for and in consideration of the sum of TEN & 00/100ths DOLLARS (\$10.00) and such other good and valuable consideration, to it in hand paid and the receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of the aforesaid Mortgage shall be and is hereby made subject to and subordinate to a certain promissory note in the

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original amount of Three Hundred ~~Twenty~~ ^{SIXTEEN THOUSAND} Eight thousand Dollars (~~\$328,000.00~~ ^{\$ 316,800.00}) and made payable to Washington Mutual Bank, which promissory note is secured by way of a certain mortgage of even date therewith, which Mortgage was recorded in the Cook County Recorder's Office on _____, 20__ as Document Number: _____, therein covering the aforesaid premises; and further that the lien of the mortgage to Washington Mutual Bank, shall be priority as if acquired, executed and recorded prior to the Mortgage to Village of Bellwood

It is expressly understood and agreed that this instrument is not to be held or construed as a release of the lien of the Mortgage to Village of Bellwood which was recorded as Document Number: 0616233087, nor shall it act to release any part of the above described premises, but it is solely to subordinate said lien of mortgage to that of _____ which was recorded as Document Number: _____, and only to the extent as set forth herein.

This agreement, and each and every covenant, agreement, and other provision of the same, shall be binding on the parties to this Agreement, their respective heirs, legatees, administrators, representatives, successors and/or assigns.

IN WITNESS WHEREOF, _____,
 has caused this Subordination Agreement to be executed by its _____ and attested to by its _____,
 _____, on this the _____ day of _____,
 _____, 20__.

By: Roy F. McCampbell
Roy F. McCampbell
 (Type or Print Name)
 Its: Comptroller
 (Title)

ATTEST:
 By: Lena M. Moreland
Lena M. Moreland
 (Type or Print Name)
 Its: Village Clerk
 (Title)

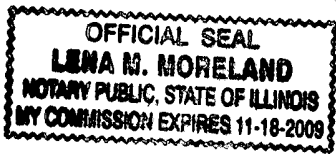
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STATE OF ILLINOIS)
) ss
COUNTY OF Cook)

I, the undersigned, a Notary Public in and for said County and in the State aforesaid. do hereby certify that Roy F. McCampbell, personally known to me to be the Controller of Village of Bellwood and _____, personally known to me to be the _____ of _____, whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Roy F. McCampbell and _____, that they signed and delivered the said instrument of writing in their capacity as corporate officers as their free and voluntary act, and as the free and voluntary act of _____ for the uses and purposes as set forth.

Given under my hand and seal this the 29 day of November, 2007.

Lena M. Moreland
NOTARY PUBLIC



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