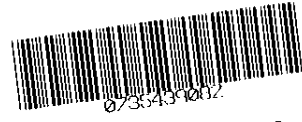


UNOFFICIAL COPY

STATE OF ILLINOIS }
COUNTY OF COOK } SS



Doc#: 0735439082 Fee: \$18.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/20/2007 11:03 AM Pg: 1 of 3

Property of Cook County Clerk's Office

(FOR RECORDER'S USE ONLY)

PARTIAL RELEASE OF MECHANIC'S LIEN

PURSUANT to and in compliance with the Illinois statute relating to mechanic's liens, and for \$275,000 and other valuable consideration, receipt whereof is hereby acknowledged, the undersigned, NOVAK CONSTRUCTION COMPANY ("Novak") of Chicago, State of Illinois, does hereby acknowledge the partial satisfaction and partial release of its Contractor's Claim For Lien ("Claim for Lien") against Little Black Pearl Workshop ("LBPW") of 1044-1060 E. 47th Street, Chicago, Illinois on the following described property ("Property"), to wit:

SEE ATTACHED EXHIBIT 1

Permanent Real Estate Index Number(s):
20-02-317-024-0000
20-02-317-025-0000
20-02-317-026-0000

Address of Property: 1044-1060 E. 47th Street, Chicago, Illinois

which Claim For Lien was filed in the office of the Cook County Recorder of Deeds as original contractor's claim for lien document no. 0515839020, recorded on June 7, 2005. This release is without prejudice to any contract claim which Novak has against LBPW under the Settlement Agreement between Novak and LBPW dated September 28, 2005.

In consideration of the payment above, Novak acknowledges and agrees that its Claim for Lien is reduced from \$1,736,525.44 to \$175,000 and the remaining lien claim of \$175,000.00 is subordinated to the mortgage of ShoreBank which was recorded with the Cook County Recorder of Deeds on September 12, 2002, as document no. 0021000084.

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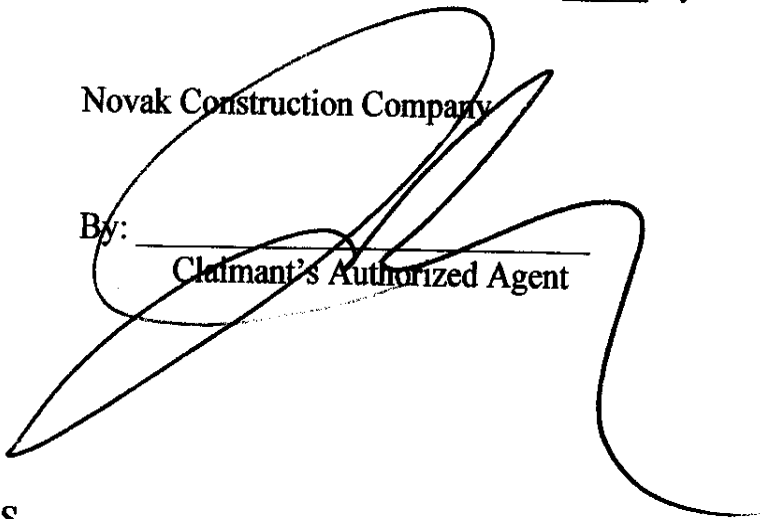
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IN WITNESS WHEREOF, the undersigned has signed this instrument this 8th day of November 2007.

Novak Construction Company

By: _____

Claimant's Authorized Agent



STATE OF ILLINOIS }

SS

COUNTY OF COOK }

I, DIANA M. Hughes, a notary public in and for the county aforesaid, do hereby certify that John Novak personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his/her free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 8th day November, 2007.

Diana M. Hughes
Notary Public



Property of Cook County Clerk's Office

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EXHIBIT 1

LOTS 8, 9 AND THE EAST 14.3 FEET OF LOT 10 IN PERRY H. SMITH'S SUBDIVISION OF BLOCK 7, IN THE EXECUTOR'S SUBDIVISION OF E.K. HUBBARD'S IN THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, EXCEPTING FROM THE ABOVE DESCRIBED PROPERTY THAT PART THEREOF TAKEN FOR WIDENING 47TH STREET IN COOK COUNTY, ILLINOIS.

Address: 1044-58 E. 47TH STREET
CHICAGO COOK

PIN:

20-02-317-024-0000

20-02-317-025-0000

20-02-317-026-0000

Property of Cook County Clerk's Office