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RECORDATION REQUESTED BY:
HOMETOWN NATIONAL
BANK
JOLIET
722 ESSINGTON RD.
JOLIET, IL 60435



Doc#: 0736031010 Fee: \$32.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/26/2007 09:17 AM Pg: 1 of 5

WHEN RECORDED MAIL TO:
HOMETOWN NATIONAL
BANK
JOLIET
722 ESSINGTON RD.
JOLIET, IL 60435



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by
Hometown National Bank
260 Bucklin St
LaSalle, IL 61301

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 30, 2007, is made and executed between JODI DEVELOPMENT, INC., AN ILLINOIS CORPORATION (referred to below as "Grantor") and HOMETOWN NATIONAL BANK, whose address is 722 ESSINGTON RD., JOLIET, IL 60435 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 10, 2006 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

DOCUMENT NO. 0633547002 RECORDED ON 12-01-06 IN COOK COUNTY, ILLINOIS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOTS 30, 32 AND 33, BOTH INCLUSIVE, IN E.R. SMITH'S SUBDIVISION OF BLOCK 35 IN SHEFFIELD'S ADDITION TO CHICAGO IN THE SOUTH EAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as LOTS 30, 32 AND 33, CHICAGO, IL 60610. The Real Property tax identification number is 14-31-426-015-0000 (AFFECTS LOT 30), 14-31-426-017-0000 (AFFECTS LOTS 32 TO 35).

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

MATURITY DATE EXTENDED FROM NOVEMBER 10, 2007 TO NOVEMBER 30, 2008

SEE EXHIBIT "A"

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

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MY
PS
KJ

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MODIFICATION OF MORTGAGE (Continued)

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Loan No: 13

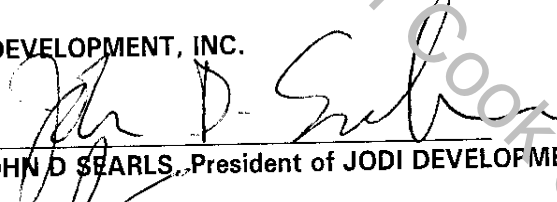
respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 30, 2007.

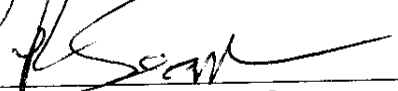
GRANTOR:

JODI DEVELOPMENT, INC.

By:


JOHN D SEARLS, President of JODI DEVELOPMENT, INC.


By:


RICHARD A SEARLS III, Secretary of JODI DEVELOPMENT, INC.

LENDER:

HOMETOWN NATIONAL BANK

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MICHAEL W. NOLAN, SVP

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 13

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CORPORATE ACKNOWLEDGMENT

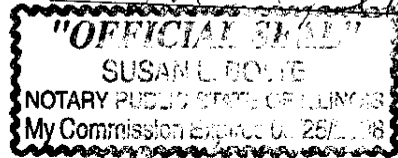
STATE OF ILLINOIS)
)
 COUNTY OF Will) SS
)

On this 26th day of NOVEMBER, 2007 before me, the undersigned Notary Public, personally appeared **JOHN D SEARLS, President** and **RICHARD A SEARLS III, Secretary** of **JODI DEVELOPMENT, INC.** and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Susan L. Bouie Residing at 2012 E. 1st St

Notary Public in and for the State of ILLINOIS

My commission expires _____



Notary of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

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Loan No: 13

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this 30th day of NOVEMBER, 2007 before me, the undersigned Notary Public, personally appeared MICHAEL W. ROSS and known to me to be the S.V.P. authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Susan L. Golte Residing at 701 N. Dearborn St.

Notary Public in and for the State of ILLINOIS

My commission expires _____



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EXHIBIT "A"

A promissory note dated November 30, 2007, **in the original principal amount of \$1,920,000.00** from Grantor to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. The interest rate on the Note is a variable interest rate minus 1% based upon an index. The index currently is 7.50 per annum. Payments on the Note are to be made in accordance with the following payment schedule: in one payment of all outstanding principal plus accrued unpaid interest on November 30, 2008. In addition, Grantor will pay regular payments of all accrued unpaid interest due as of each payment date, beginning, December 30, 2007 with all subsequent interest payments to be due on the same day of each month after that. If the index increases, the payments tied to the index, and therefore the total amount secured hereunder, will increase. Any variable interest rate tied to the index shall be calculated as of, and shall begin on, the commencement date indicated for the applicable payment stream. NOTICE: Under no circumstances shall the interest rate on this Mortgage be more than the maximum rate allowed by applicable law. **NOTICE TO GRANTOR: THE NOTE CONTAINS A VARIABLE INTEREST RATE.**

County Clerk's Office