

# UNOFFICIAL COPY



359457669

Doc#: 0736246032 Fee: \$28.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 12/28/2007 09:28 AM Pg: 1 of 3

## WHEN RECORDED MAIL TO:

### GMAC Mortgage, LLC

1100 Virginia Dr.  
Fort Washington, PA 19034  
Prepared by: Tamika Scott

## SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made November 8, 2007, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems Inc.** <sup>M</sup>

### WITNESSETH:

THAT WHEREAS **Gerardo Ontiveros married**, residing at 1130 N. 5th Avenue Maywood IL 60153, did execute a Mortgage dated 10/14/00 to **Mortgage Electronic Registration Systems Inc** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 9/20/05 dated 10/14/00 in favor of **Mortgage Electronic Registration Systems Inc**, which Mortgage was recorded 9/28/05 as Document No 0527148018.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 217,000.00 dated 11/21/07 in favor of **HSBC**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems Inc** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

L-0752-MRF

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

By: Pat Kennard  
Pat Kennard

By: Kim Johnson  
Kim Johnson

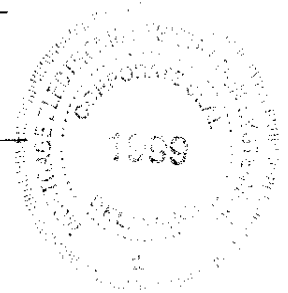
By: Pat Kennard  
Pat Kennard

By: Kim Johnson  
Kim Johnson

**Mortgage Electronic Registration Systems, Inc.**

By: Marnessa Birckett  
Marnessa Birckett  
Title: Assistant Secretary

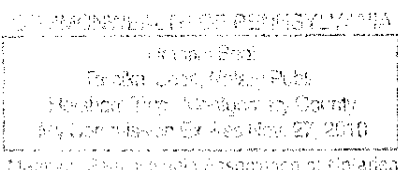
Attest: James Callan  
James Callan  
Title: Vice President



COMMONWEALTH OF PENNSYLVANIA :  
:ss  
COUNTY OF MONTGOMERY :

On 11/8/07, before me Tamika Scott, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary, and James Callan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.  
Tamika Scott  
Notary Public



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Lawyers Title Insurance Corporation

Commitment Number: L-0752-MRF

## SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

The North 34 feet of Lot 1 in Senf's First Addition to Maywood, being a Subdivision of that part lying West of the West line of 5th Avenue of the South 1/2 (except the North 3.38 Chains thereof) of the North 1/2 of the Southwest 1/4 of Section 2, Township 39 North, Range 12, East of the Third Principal Meridian, (except 1/4 acre in the Northwest corner thereof) in Cook County, Illinois.

PIN# AND PROPERTY ADDRESS FOR INFORMATIONAL PURPOSES ONLY:

15-02-304-011-0000  
1130 N.5TH AVE,MAYWOOD,IL,60153