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1998-11-05 15:39:46
Cook County Recorder 35.50



~~After recording return to:
Ocwen Federal Bank PSB
The Forum, Suite 200
1675 Palm Beach Lakes Blvd.
West Palm Beach, Florida 33401
Attn.: Ms. Penny Kelsey~~

Document Prepared By:
Elizabeth Bonesio, Esq.
Liddell, Sapp, Zivley
Hill & LaPeon, L.L.P.
2001 Ross Avenue, Suite 3000
Dallas, Texas 75201-8001

Sort No.: 4.00
Project Name: Woodland Creek Apts.
Asset No.: 6202870
Property Location: 333 Wood Creek Road, Wheeling, Cook County, Illinois 60090
Deregistered under Number 92295404
PIN # 03-23-100-003-0000

**ASSIGNMENT OF MORTGAGE, SECURITY AGREEMENT AND
OTHER COLLATERAL LOAN DOCUMENTS**

LTIC - CASE NO. 98-13213 COMM MP

This Assignment of Mortgage, Security Agreement and Other Collateral Loan Documents (this "Assignment") is made and entered into as of October 28, 1998 by and between **MULTIFAMILY MORTGAGE TRUST 1996-1**, a Delaware business trust ("Assignor") and **OCWEN FEDERAL BANK FSB**, a federal savings bank ("Assignee").

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby assigns, transfers, sets over and conveys to Assignee, without recourse, representation or warranty, all of Assignor's right, title and interest in the following:

- A. That certain Mortgage (the "Mortgage") more particularly described on Schedule A attached hereto and made a part hereof, together with the note(s) or other obligation(s) secured by the Mortgage (the "Note") (which note has been endorsed without "FHA Insurance").
- B. Such other documents, agreements, instruments and other collateral (excluding the Regulatory Agreement referenced in the Mortgage) which evidence, secure or otherwise relate to Assignor's right, title or interest in and to the Mortgage and/or the Note (collectively, and including the Note and Mortgage, the "Loan Documents").

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ASSIGNEE HEREBY ACCEPTS THIS ASSIGNMENT AND AGREES TO ASSUME ALL OBLIGATIONS AS MORTGAGEE ARISING ON OR AFTER THE DATE HEREOF AND, ON BEHALF OF ITSELF AND ITS SUCCESSORS AND ASSIGNS HEREBY COVENANTS AND AGREES THAT ASSIGNEE AND ITS SUCCESSORS AND ASSIGNS SHALL REQUIRE THE MORTGAGOR, AS DEFINED IN THE MORTGAGE (AND SHALL CAUSE ANY OF ITS ASSIGNEES TO REQUIRE), NOT TO UNREASONABLY REFUSE TO LEASE A DWELLING UNIT OFFERED FOR RENT, OFFER OR SELL COOPERATIVE STOCK, OR OTHERWISE DISCRIMINATE IN THE TERMS OF TENANCY OR COOPERATIVE PURCHASE AND SALE BECAUSE ANY EXISTING OR PROSPECTIVE TENANT OR PURCHASER IS A CERTIFICATE OR VOUCHER HOLDER, AS DEFINED IN 42 U.S.C. 1437f, AND SUCCESSOR PROGRAMS. THIS NON-DISCRIMINATION COVENANT SHALL CONTINUE IN EFFECT UNTIL THE MORTGAGE DEBT IS SATISFIED. ANY CERTIFICATE OR VOUCHER HOLDER OR A PUBLIC HOUSING AUTHORITY ON BEHALF OF CERTIFICATE OR VOUCHER HOLDERS SHALL HAVE THE RIGHT TO SEEK JUDICIAL ENFORCEMENT OF THE NON-DISCRIMINATION COVENANT IN STATE OR FEDERAL COURT.

Property of Cook County Clerk's Office



MAIL TO:
 NIKKI CROVATO
 LAND AMERICA
 NATIONAL COMMERCIAL SERVICES
 100 NORTH TAMPA STREET SUITE 2050
 TAMPA FL. 33602-2050

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IN WITNESS WHEREOF, Assignor and Assignee have executed this Assignment as of the date first written above.

ASSIGNOR:

MULTIFAMILY MORTGAGE TRUST 1996-1, a Delaware business trust

By: Archon Group, L.P., a Delaware limited partnership, its attorney-in-fact

By: *Marilyn Franklin*
Name: Marilyn Franklin
Title: Vice President

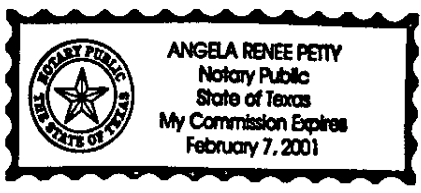
Property of Cook County Clerk's Office

STATE OF TEXAS

COUNTY OF DALLAS

§
§
§

The foregoing instrument was acknowledged before me this 27th day of October, 1998, by MARILYN FRANKLIN, Asst. Vice Pres. of Archon Group, L.P., a Delaware limited partnership, Attorney-in-fact of **MULTIFAMILY MORTGAGE TRUST 1996-1**, a Delaware business trust, on behalf of said trust.



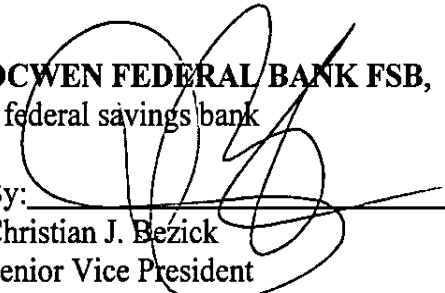
Angela Renee Petty
Notary Public
Printed Name: Angela Renee Petty
My Commission Expires: 2/7/2001

(SEAL)

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ASSIGNEE:

OCWEN FEDERAL BANK FSB,
a federal savings bank

By: 
Christian J. Bezick
Senior Vice President


Property of Cook County Clerk's Office

STATE OF FLORIDA

§
§
§

COUNTY OF PALM BEACH

The foregoing instrument was acknowledged before me this 26th day of October, 1998, by Christian J. Bezick, Senior Vice President of **OCWEN FEDERAL BANK FSB**, a federal savings bank. He/she is either personally known to me X or has produced a _____ driver's license as identification.

Notary Public 
Printed Name: _____
My Commission Expires: _____

(SEAL)



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Sort No.: 4.00

Project Name: Woodland Creek Apts.

Asset No.: 6202870

Property Location: 333 Wood Creek Road, Wheeling, Cook County, Illinois 60090

Deregistered under Number 92296404

PIN # 03-23-100-003-0000

SCHEDULE A**(Description of Mortgage and Note)**

1. Mortgage Note dated May 1, 1982 in the original principal amount of \$29,856,100.00, executed by Drovers Bank of Chicago, not personally but as Trustee under Trust No. 80043, payable to the order of Baird & Warner, Inc., as endorsed from Baird & Warner, Inc. to Government National Mortgage Association, as endorsed from Government National Mortgage Association to Omaha National Bank, Custodian for America First Federally Guaranteed Mortgage Fund, as endorsed from First Tier Bank, National Association, Omaha Nebraska (formerly known as Omaha National Bank), Custodian for America First Federally Guaranteed Mortgage Fund to Shearson Lehman Government Securities, Inc., as further endorsed from Shearson Lehman Government Securities, Inc. to GMAC Mortgage Corporation of P.A.; as further endorsed from GMAC Mortgage Corporation to Philadelphia National Bank, as further endorsed by Allonge to Note from Corestates Bank, N.A. (f/k/a The Philadelphia National Bank) to the Secretary of Housing and Urban Development, as endorsed by Allonge dated June 27, 1996, from the Secretary of Housing and Urban Development to Multifamily Mortgage Trust 1996-1, as endorsed by Allonge dated June 27, 1996, from Multifamily Mortgage Trust 1996-1 to LaSalle National Bank and as endorsed by Allonge from LaSalle National Bank to Multifamily Mortgage Trust 1996-1.
2. Provisional Workout Arrangement dated May 1, 1994 executed by and among Woodland Creek Associates and Drovers Bank of Chicago, not individually, but as Trustee under Trust No. 80043, and the Secretary of Housing and Urban Development.
3. Ratification of Provisional Workout Agreement dated March 18, 1996, executed by Cole Taylor Bank (formerly known as Drovers Bank of Chicago), not individually, but as Trustee under Trust No. 80043.
4. Mortgage dated May 1, 1982 executed by Drovers Bank of Chicago, not personally, but as Trustee pursuant to Trust Agreement dated March 1, 1980, and known as Trust No. 80043, in favor of Baird & Warner, Inc., and recorded on May 17, 1982 as Doc. No. LR3259641 in the Registrar of Torrens Titles in Cook County, Illinois.
5. Assignment dated December 30, 1983, executed by Baird & Warner, Inc. in favor of Government National Mortgage Association, and recorded on January 10, 1984 as Doc. No. LR3349938, with the Registrar of Torrens titles in Cook County, Illinois.

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6. Assignment of Mortgage dated May 3, 1985 executed by Government National Mortgage Association in favor of Omaha National Bank, Custodian for America First Fidelity Guaranteed Mortgage Fund, and recorded on May 16, 1985 as Doc. No. LR3436215 with the Registrar of Torrens Titles in Cook County, Illinois.
7. Assignment of Mortgage dated February 10, 1987 executed by First Tier Bank, National Association, Omaha, Nebraska (formerly Omaha National Bank) custodian for America First Fidelity Guaranteed Mortgage Fund in favor of Shearson Lehman Government Securities, Inc., and recorded on April 13, 1987 as Doc. No. LR3607274 with the Registrar of Torrens Titles in Cook County, Illinois.
8. Assignment of Mortgage and Assignment of Collateral Document dated February 18, 1987, executed by Shearson Lehman Government Securities, Inc. in favor of GMAC Mortgage Corporation of PA, and recorded on April 13, 1987 as Doc. No. LR3607275 with the Registrar of Torrens Titles in Cook County, Illinois.
9. Assignment of Mortgage and Assignment of Collateral Documents dated April 8, 1987, executed by GMAC Mortgage Corporation of PA in favor of The Philadelphia National Bank, and recorded on April 13, 1987, as Doc. No. LR3607276 with the Registrar of Torrens Titles in Cook County, Illinois.
10. Modification Agreement dated October 1, 1988, executed by and among Drovers Bank of Chicago, a national banking association, not individually, but as Trustee under Trust Agreement dated March 1, 1980 and known as Trust No. 80043, and Davis-Penn Mortgage Company of Texas, and The Philadelphia National Bank, and recorded on October 19, 1988 as Doc. No. LR3747245 with the Registrar of Torrens Titles in Cook County, Illinois.
11. Assignment of Mortgage dated June 29, 1991, executed by Corestates Bank, N.A. (f/k/a The Philadelphia National Bank) in favor of the Secretary of Housing and Urban Development of Washington, D.C., and recorded on July 1, 1991 as Doc. No. LR3976938 with the Registrar of Torrens Titles in Cook County, Illinois.
12. Corrective Assignment of Mortgage dated September 6, 1991, executed by Corestates Bank, N.A. in favor of Secretary of Housing and Urban Development of Washington, D.C., and recorded on September 11, 1991 as Doc. No. LR3994879 with the Registrar of Torrens Titles in Cook County, Illinois.
13. Assignment of Mortgage, Security Agreement and Other Collateral Loan Documents dated June 27, 1996 executed by The Secretary of Housing and Urban Development in favor of Multifamily Mortgage Trust 1996-1, and recorded on July 2, 1996 as Doc No. LM96509319 with the Registrar of Torrens Titles in Cook County, Illinois.
14. Collateral Assignment of Mortgage, Security Agreement and Other Collateral Loan Documents dated June 27, 1996, executed by Multifamily Mortgage Trust 1996-1 in favor of Lasalle National Bank, and recorded on July 2, 1996 as Doc. No. LM96509320 with the Registrar of Torrens Titles in Cook County, Illinois.

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15. Regulatory Agreement for Multifamily Housing Projects dated May 1, 1982 executed by Drovers Bank of Chicago, not personally, but as Trustee under Trust No. 80043, Woodland Creek Associates and Secretary of Housing and Urban Development and recorded on May 17, 1982 as Doc. No. 3259641 with the Registrar of Torrens Titles in Cook County, Illinois.
16. Partial Release of Regulatory Agreement dated June 27, 1996 executed by Secretary of Housing and Urban Development in favor of Drovers Bank of Chicago, as Trustee, under Trust No. 80043, and recorded on July 2, 1996 as Doc. No. LM96509318 with the Registrar of Torrens Title in Cook County, Illinois.
17. Release of Collateral Assignment dated as of October 28, 1998, executed by LaSalle National Bank in favor of Multifamily Mortgage Trust 1996-1, to be recorded in the Office of the County Recorder of Cook County, Illinois.

Sort No.: 4.00

Project Name: Woodland Creek Apts.

Asset No.: 6202870

Property Location: 333 Wood Creek Road, Wheeling, Cook County, Illinois 60090

Deregistered under Number 92296404

EXHIBIT A
(Description of Premises)

THAT PART OF THE WEST ½ OF THE NORTHWEST ¼ OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE SOUTH LINE OF THE NORTH 20 ACRES THEREOF, LYING NORTH OF THE NORTH LINE OF THE SOUTH 20 ACRES THEREOF, AND LYING EAST OF A LINE 50 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID NORTHWEST ¼ OF SECTION 23, IN COOK COUNTY, ILLINOIS.

PIN # 03-23-100-003-0000