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1998-11-06 11:43:30

Cook County Recorder 27.50



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RECORDATION REQUESTED BY:

PLAZA BANK
7460 W. IRVING PARK ROAD
NORRIDGE, IL 60634

WHEN RECORDED MAIL TO:

PLAZA BANK
7460 W. IRVING PARK ROAD
NORRIDGE IL 60634



FOR RECORDER'S USE ONLY

REI TITLE SERVICES #

1045822

This Modification of Mortgage prepared by:

PLAZA BANK
7460 W. IRVING PARK ROAD
NORRIDGE, IL 60634

MODIFICATION OF MORTGAGE

LaSalle National Bank successor trustee to

THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 16, 1998, BETWEEN LaSalle National Trust, N.A. Successor Trustee to LaSalle National Bank, A National Banking Association, As Trustee Under Trust Agreement Dated November 23, 1977 Known As Trust Number 53500, whose address is 135 S. LaSalle, Chicago, IL 60603 (referred to below as "Grantor"); ; and PLAZA BANK (referred to below as "Lender"), whose address is 7460 W. IRVING PARK ROAD, NORRIDGE, IL 60634.

MORTGAGE. Grantor and Lender have entered into a mortgage dated July 16, 1992 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

a Mortgage and Assignment of Rents dated July 16, 1992 and recorded July 28, 1992 with the Cook County Recorder as documents 92550596 and 92550597, respectively, which was modified on July 16, 1997 and recorded August 29, 1997 as document #97637930 on real property commonly known as 2160 North Milwaukee, Chicago, Illinois.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOTS 1,2,3,4,5 AND 6 (EXCEPT THE SOUTH WESTERLY 4 FEET THEREOF) OF HIGGINS SUBDIVISION OF LOTS 1,2 AND 3 IN BLOCK 2 OF STAVES SUBDIVISION OF THE NE 1/4 OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13, ALSO LOTS 1,2 AND 3 IN ATTRILL'S SUBDIVISION OF PART OF BLOCKS 2,3 AND 5 IN STAVES SUBDIVISION OF THE NE 1/4 OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

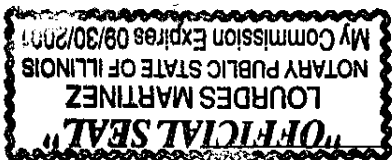
The Real Property or its address is commonly known as 2160 N. MILWAUKEE, CHICAGO, IL 60647. The Real Property tax identification number is 13-36-220-001/002/003/004/005/006/007/008/009.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The Mortgage and Assignment of Rents are hereby amended to provide an increase in the principal amount of the promissory note from \$225,000.00 to \$250,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification

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My commission expires _____

Notary Public in and for the State of Illinois
By _____
Residing at _____ Chicago, Illinois
Given under my hand and official seal this 22nd day of October, 19 98.

On this day before me, the undersigned Notary Public, personally appeared _____ and _____ Assistant Vice President; _____ Assistant Secretary; _____ to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

COUNTY OF _____ Cook
STATE OF _____ Illinois
)
) ss
)

INDIVIDUAL ACKNOWLEDGMENT

Authorized Officer

By: Harold W. Newell

LENDER:
PLAZA BANK

Assistant Secretary

By: Deborah Berg

Assistant Vice President

By: Nancy A. Carlin

GRANTOR: See Exhibit 'A' for Trustee's Exoneration Clause
Lasalle National Bank successor trustee to
Lasalle National Trust, N.A. Successor Trustee to Lasalle National Bank, A National Banking Association, As Trustee Under Trust Agreement Dated November 23, 1977 Known As Trust Number 53500 & not personally

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.
or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

LENDER ACKNOWLEDGMENT

STATE OF Illinois)

COUNTY OF Cook) ss

On this 16th day of September, 19 98, before me, the undersigned Notary Public, personally appeared Matthew W. Norkest and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Kathleen L. Soderblom Residing at Norridge

Notary Public in and for the State of Illinois

My commission expires 11-6-99



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[IL-G201 21080.LN C1.OVL]

Notary Public, Cook County Clerk's Office

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EXHIBIT 'A'

RIDER ATTACHED TO AND MADE A PART OF
(TRANSFER AGREEMENT
MORTGAGE (EXTENSION AGREEMENT
(ADDITIONAL ADVANCE AGREEMENT
(MODIFICATION AGREEMENT

Dated September 16, 1998 Under Trust No. 53500

This instrument is executed by **LASALLE NATIONAL BANK**, not personally but solely as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants, and conditions to be performed by **LASALLE NATIONAL BANK** are undertaken by it solely as Trustee as aforesaid, and not individually and no personal liability shall be asserted to be enforceable against **LASALLE NATIONAL BANK** by reason of anything contained in said instrument, or in any previously executed document, whether or not executed by said **LASALLE NATIONAL BANK**, either individually or as Trustee as aforesaid, relating to the subject matter of the attached agreement, all such personal liability, if any, being expressly waived by every person now or hereafter claiming any right or security hereunder. No duty shall rest upon **LASALLE NATIONAL BANK**, personally or as said Trustee to sequester the rents, issues and profits arising from the disposition thereof; but so far as said trustee and its successors and said **LASALLE NATIONAL BANK** personally are concerned, the legal holder or holders of this instrument and the owner or owners of any indebtedness accruing hereunder shall look solely to the mortgaged real estate for the payment thereof, by enforcement of the lien heretofore created in the manner provided therefore and as provided in said note or by action to enforce the personal liability of the guarantor, if any. Trustee does not warrant, indemnify, defend title nor is it responsible for any environment damage.