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Cook County Recorder

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LOAN MODIFICATION AGREEMENT

THIS MODIFICATION AGREEMENT made this 7th day of October 1998, by and between A. Theodore Kamberos and Nora Kamberos, husband and wife, and Marion Parry (hereinafter referred as "Borrower") and North Community Bank, an Illinois Banking Corporation, with an office at 3639 North Broadway, Chicago, Illinois 60613 (hereinafter called "Mortgagee").

WITNESSETH:

This Agreement is based upon the following recitals:

A. On September 6, 1991, for full value received, A. Theodore Kamberos, Nora Kamberos and Marion Parry, executed and delivered to Mortgagee a Note and Security Agreement in the principal amount of TWO HUNDRED FIFTY THOUSAND FIVE HUNDRED AND 00/100 DOLLARS (\$ 250,000.00) (hereinafter called the "Note"), and secured the payment thereof by granting to Mortgagee, among other things, a certain Mortgage (hereinafter called the "Mortgage"), of even date with said Note, covering certain improved real property in the County of Cook, State of Illinois, which Mortgage was recorded on September 19, 1991, as Document No. 91486367 with the Recorder of Deeds of Cook County, Illinois, on property located at 217 West North Avenue, Chicago, Illinois 60610, covering the property described below (hereinafter called the "Mortgaged Premises"):

LOT 5 IN THE SUBDIVISION OF THE NORTH 103 FEET OF THE EAST 227.37 FEET OF A TRACT OF LAND KNOWN AS LOTS 118 AND 121 IN BRONSON'S ADDITION TO CHICAGO IN SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 17-04-203-002

PROPERTY ADDRESS: 217 WEST NORTH AVENUE, CHICAGO, IL 60610

B. Mortgagor has requested that certain modifications be made in the above-mentioned Note and Mortgage.

C. The outstanding principal balance of said Note as of October 7, 1998, is \$ 185,130.85.

D. Whereas, said Note reached a maturity of September 6, 1996, and was extended under a Promissory Note dated September 6, 1996, it was agreed to extend the loan to September 6, 2001, and all other terms and provisions of the Note and Mortgage would remain in full force and effect.

NOW THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties hereto do hereby mutually agree that the Note and Mortgage are hereby modified as follows:

- 1. The Maturity Date of the Note will be extended from September 6, 2001 to September 6, 2003.**
- 2. Effective October 7, 1998, the interest rate on the Note will be changed from a fixed interest rate of 8.75% to a fixed interest rate of 7.375%.**
- 3. All other terms and provisions of the Note and Mortgage will remain in full force and effect.**

In consideration of the modification of the terms of the Note by Lender, as hereinabove set forth, Borrower does hereby covenant and agree to pay the balance of the indebtedness evidenced by the Note dated September 6, 1991 and secured by a mortgage of even date, recorded with the Cook County Recorder of Deeds on September 12, 1991 as Document No. 91486367 on property located at 217 West North Avenue, Chicago, Illinois 60610.

Nothing herein contained shall in any manner whatsoever impair the Note as modified hereby, or the lien created thereby or any other documents executed by Borrower in connection therewith, or alter, waive, vary or affect any promise, agreement, covenant or condition recited in any of the above-mentioned documents. Except as hereinabove otherwise provided, all terms and provisions of the Note, and other instruments and documents executed in connection with the subject loan, shall remain in full force and effect and shall be binding upon the parties hereto, their successors and assigns.

IN WITNESS WHEREOF, this instrument has been executed by the parties hereto in manner and form sufficient to bind them, as of the day and year first above written.

NORTH COMMUNITY BANK, Lender:

Attest:

Gerald S. Roman

Gerald S. Roman, Vice President

Scott M. Yelvington

Scott M. Yelvington, President

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

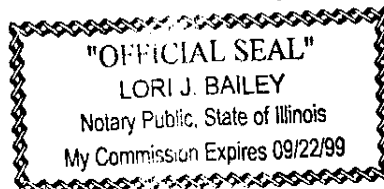
I, Lori J. Bailey, a Notary Public in and for said County, in the State aforesaid, do hereby certify that on this day personally appeared before me, Gerald S. Roman and Scott M. Yelvington, personally known to me to be the same persons whose names are subscribed to the foregoing instrument and personally known to me to be the Vice President and President of North Community Bank, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act and deed, for the uses and purposes therein set forth, sealed and delivered in the name and in behalf of said corporation as the free and voluntary act of said corporation for the uses and purposes set forth.

Given under my hand and notarial seal this 7th day of October, 1998.

Notary Public

Lori J. Bailey

Prepared By/Mail To:
North Community Bank
3639 North Broadway
Chicago, IL 60613



IN WITNESS WHEREOF, this instrument has been executed by the parties hereto in manner and form sufficient to bind them, as of the day and year first above written.

A. Theodore Kamberos
A. Theodore Kamberos

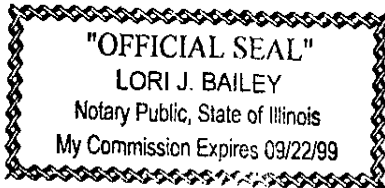
Nora Kamberos
Nora Kamberos

Marion Parry
Marion Parry

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, Lori J Bailey a Notary Public in and for said County, in the State aforesaid, do hereby certify that on this day personally appeared before me, A. Theodore Kamberos, Nora Kamberos and Marion Parry, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act and deed, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 7th day of October, 1998.



Notary Public
Lori J Bailey

Prepared By/Mail To:
North Community Bank
3639 North Broadway
Chicago, IL 60613

