

# UNOFFICIAL COPY



0800405147

Doc#: 0800405147 Fee: \$28.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 01/04/2008 10:40 AM Pg: 1 of 3

2008

C.T.I./W  
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SUBORDINATION OF LIEN

BOX 334 CTI

Property of Cook County Clerk's Office

3/8

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Space Above This Line for Recording Data

This instrument was prepared by Abbie England, Auditor II, Principal Bank, P.O. Box 9351, Des Moines, Iowa, 50306-9467, Phone No. 800-672-3343.

When recorded return to: Principal Bank, P.O. Box 9351, Des Moines, Iowa 50306-9467

**SUBORDINATION OF LIEN**

WHEREAS, Mortgage Electronic Registration Systems, Inc. (MERS), acting solely as nominee for the Lender, Principal Bank, and whose address is P.O. Box 2026, Flint MI 48501-2026 is holder of a mortgage dated February 16, 2007 and recorded March 8, 2007, as Document 0706735144 Book--- Page --- and herein referred to as "Existing Mortgage" on the following described property:

LOT 14 AND THE NORTH 7 FEET OF LOT 15 IN BLOCK 1 IN DAVIS' SUBDIVISION OF THE NORTHEAST ¼ OF THE WEST ½ OF THE SOUTHWEST ¼ OF SECTION 13 TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property Address: 4322 N. ALBANY AVE., CHICAGO, IL 60618

13-13-301-026-0000

WHEREAS, Angela Bowman, as owner of said property desires to refinance the first lien on said property;

WHEREAS, it is necessary that the new lien to Vertice, DBA American Mortgage Network, its successors and/or assigns which secures a note in the amount of Four Hundred Thousand Dollars and no/100 Dollars (\$400,000.00) hereinafter referred to as "New Mortgage", be a first lien on the premises in question;

WHEREAS, MERS, (the "Mortgagee") of "Existing Mortgage" and Principal Bank (the "Lender") of "Existing Mortgage" are willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and Principal Bank hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said MERS and Principal Bank have executed this Subordination of Lien this 6th day of December, 2007.

Principal Bank

BY: Barbara Mueller  
Barbara Mueller  
VP Credit and Risk Officer

BY: Lynette Kluesner  
Lynette Kluesner  
Loan Operations Specialist

Mortgage Electronic Registration Systems, Inc.

BY: Missy Harken  
Missy Harken  
Assistant Secretary

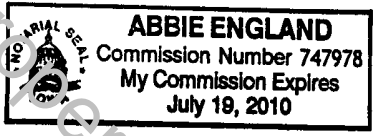
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STATE OF IOWA )  
 ) ss  
COUNTY OF POLK )

On this 6th day of December, 2007 before me, a Notary Public in the state of Iowa, personally appeared Barbara Mueller and Lynnette Kluesner to me personally known, who being by me duly sworn or affirmed did say that that person is Barbara Mueller and Lynnette Kluesner and that said instrument was signed on behalf of the said corporation by the said VP Credit and Risk Officer and Loan Operations Specialist, who acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntary executed

My commission expires:

Abbie England  
(Notary Public)



Property of Cook County Clerk's Office

STATE OF IOWA )  
 ) ss  
COUNTY OF POLK )

On 6th day of December A.D. 2007, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Missy Harken, personally known to me to be the Manager of Loan Servicing of Mortgage Electronic Registration Systems, Inc., whose address is P.O. Box 2026, Flint, MI 48501-2026, the corporation described in and which executed the foregoing instrument; that she knows the seal of said corporation; that the seal affixed to said instrument is such corporation seal; that it was so affixed by order of the board of directors of said corporation, and that she signed her name thereto by like order.

Abbie England  
Notary Public in and for Said State

