

UNOFFICIAL COPY

EMBELORS TITLE CO., LLC
477 E. BUTTERFIELD RD.
SUITE 101
LOMBARD, IL 60148

5/11/2008

RECORDATION REQUESTED BY:

Charter One Bank, NA
833 Broadway
Albany, New York 12207



Doc#: 0800405348 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/04/2008 03:50 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Charter One Bank, NA
Attn: Servicing Dept
443 Jefferson Boulevard JBW 212
Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:

Charter One Bank, NA
443 Jefferson Boulevard
Warwick, RI 02886

SUBORDINATION OF MORTGAGE

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THIS AGREEMENT made this 5th day of December, 2006

BETWEEN:

Charter One Bank, NA.
833 Broadway
Albany, New York 12207
("Original Lender")

and

Fifth Third Mortgage Company
1701 W. Golf Rd
Rolling Meadows, IL
("New Lender") 60008

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated November 3, 2005, made by Francisco Nevarez to Charter One Bank, NA. in the principal amount of Fifty Two Thousand Six Hundred Ninety Eight Dollars, \$52,698.00 and recorded _____ as Document No. * in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known as 2431 Grove Ave, Berwyn, Illinois 60402 (the "Property").

* 0634940089

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Does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by FRANCISCO NEVAREZ as borrower, to New Lender as Lender, securing a total indebtedness not to exceed ONE HUNDRED SIXTY SIX THOUSAND Dollars, (\$166,000.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. has hereunto caused this Subordination to be executed as of the date set forth above

SIGNED IN THE PRESENCE OF:

CHARTER ONE BANK, N.A.

Francisco Nevarez

By: *Adam Roy*
ADAM ROY, BANK OFFICER

STATE OF RHODE ISLAND)

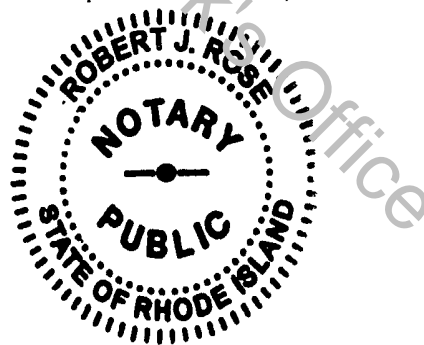
) ss.

COUNTY OF KENT)

In Warwick, on this 30TH day of OCTOBER, 2006 before me personally appeared ADAM ROY, the BANK OFFICER of Charter One Bank, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Robert J. Rose
Notary Public, ROBERT J. ROSE
My Commission Expires: AUGUST 20, 2007

[SEAL]



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Exhibit "A" LEGAL DESCRIPTION

Lot 29 in Block 1 of Gallagher and Messner's Resubdivision of Blocks 1 and 4 of the Subdivision of Lots 4 and 5 in partition of the West 51.39 acres of the West Half of the Northeast Quarter and the East 41 acres of the East Half of the Northwest Quarter of Section 30, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

COMMONLY KNOWN AS: 2431 South Grove Avenue Berwyn, IL 60402

PARCEL ID #: 17-10-300-024-0000

Property of Cook County Clerk's Office