

CTI

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UNOFFICIAL COPY

SUBORDINATION OF LIEN
(Illinois)

08005096



Mail to: Harris Trust & Savings Bank
P. O. box 94034
Palatine, IL 60094-4034
Account #

COOK COUNTY
RECORDER
IMPRINT
CORRECTION
08 YR. IS 1998

DEPT-01 RECORDING 98 05 \$23.00
T#0000 TRAN 0904 11/06/98 13:08:00
#1732 # CJ *-08-005096
COOK COUNTY RECORDER
DEPT-10 PENALTY \$20.00

The above space is for the recorder's use only

PARTY OF THE FIRST PART Harris Bank Barrington is/are the owner of a mortgage/trust deed recorded the 24th day of July 1998, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. 98644663 made by Chris Spentzos and Alexandra Spentzos, BORROWER(S) to secure an indebtedness of **One Hundred Twenty Thousand and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

LOT 17 IN WOODHAVEN SUBDIVISION, BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 8, 1988 AS DOCUMENT 88248674, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 01-34-101-027-0000
Property Address: 5 Tiffany Circle, South Barrington, IL 60010

PARTY OF THE SECOND PART: Citizens Financial Services, FSB has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, 1998, and recorded in the Recorder's office of Cook County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **Three Hundred Twenty Thousand and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED:
October 27, 1998

Barbara Patush
Barbara Patush, Assistant Vice President

Diana McAllister
Diana McAllister, Loan Officer

BOX 333-CTI

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Property of Cook County Clerk's Office

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This instrument was prepared by: Kelley Schwartz, Loan Utility, Harris Trust and Savings, PO Box 94034, Palatine, IL 60094-4034

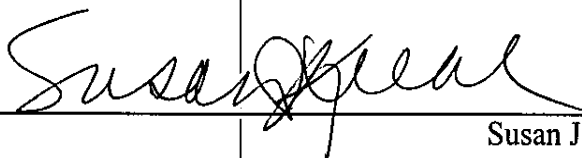
CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of Cook }

I, Susan J. Kiehl, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Barbara Patush personally known to me to be the Assistant Vice President of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and Diana McAllister, personally known to me to be the Loan Officer of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument appeared before me this day in person and severally acknowledged that as such Assistant Vice President and Loan Officer, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

08005096

GIVEN Under my hand and notarial seal this October 27, 1998.



“OFFICIAL SEAL”
Susan J. Kiehl
Notary Public, State of Illinois
My Commission Exp. 08/16/2000

Susan J. Kiehl, Notary

Commission Expires August 16, 2000

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To:
Harris Trust and Savings Bank
P. O. Box 94034
Palatine, IL 60094-4034